

CITY OF CHASKA

State of Minnesota

2015 BUDGET

For the Fiscal Year Ending December 31, 2015

Adopted by Chaska City Council on:
December 15, 2014

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City of Chaska 2015 Budget

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City of Chaska 2015 Budget



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2015 Annual Budget

To the Citizens of Chaska, Honorable Mayor, and Chaska City Council:

Submitted for your review is the proposed 2015 Annual Budget for the City of Chaska, along with a review of major issues and opportunities relating to the City's general operations. The budget, as proposed, I believe meets the needs for continuing to provide excellent municipal services, while at the same time meeting the City's objectives that we have established during the budgeting process.

2015 Revenue Discussion

While the Country is still recovering from the "Great Recession" from 2008-2013, 2014 was the first year over the past 5 where we started to see positive growth occur in the community again. While we saw an average annual decrease in property values of over 6% between 2011-2013, in 2014 we saw an increase in property values of 5.24%, the first time we had seen anything but a decrease in property values over a 4-year period. With property taxes tied directly to housing values, this had a direct impact on the revenue we were able to generate during this time period.

As we look at 2015, we continue to see a positive trend occurring in the market, as we are seeing much more economic development activity occurring and planned for in the community, while also seeing our residential development, which restarted again in 2014, hold steady with a health level of activity occurring. This development activity has had a positive impact on both our Electric Franchise Fee to the General Fund and Building Permit revenue. It has also helped increase new market values in the community, in which we have been able to derive additional tax resources to support our service levels, without having a negative impact on existing properties in the community.

As the 2015 budget was put together, there were five major budget environmental factors we needed to consider, as it related to revenues:

- Market Values across the community increased by an average of 12.24%. This is the second year of increase that we saw, with 2014 increase being 5.24%. This follows 4 years in which there was an average annual decrease of just under 6%
- Local Government Aid was restored to cities in 2014, with 2015 bringing another increase to our LGA allocation of approximately \$500,000
- Both residential and commercial building permit activity has continued to be stable, becoming more predictable from a budgeting perspective
- We are once again seeing an increase in population
- Our Electric Revenue has continued to increase significantly, as we have seen a significant amount of Economic Development activity occur in the last three years, including Data Center development, driving up this usage. This has had a positive impact on the Electric Franchise Fee coming back to our General Fund

During the recession period from 2008-2013, in order to navigate the financial impacts to our revenue collection to support our budgeted activities, the City needed to defer many planned expenditures as a strategy to balance the budget. With growth in the economy over the past 2 years, the City was once again able to look at some of those areas we had to defer in the past, which we feel will be critical to meet our budgeting objectives over the next 5 years.

One area of emphasis that we focused a significant amount of attention to in 2014 was our new Capital Improvement Program. The CIP focuses on how to properly maintain the assets we have already invested into, and have a responsibility to keep in good condition moving into the future. In 2014 we started investment into this program, with a 4 year plan for how to fully fund these needs. This document will discuss the next steps we will take in 2015 to continue implementation of our Capital Improvement Program.

As the City did in 2014, 2015 will also bring a renewed focus to our policy on how we establish our annual tax levy. Our new policy focusses more on what the actual driving factors in setting our tax levy are, including actual new growth in our population and inflationary factors, instead of only focusing on keeping a constant tax rate, which was a past policy direct the City utilized. Staff feels that the budget document for this year takes a comprehensive look at not just our current operations, but also the future costs of properly maintaining our assets. We also think that it creates a more logical nexus between how we set our tax levy and what actual changes we see in the community that cause us to increase our resources to keep our service levels constant.

Budget Objectives

As with all of budgeting process, the first place that we start is to look at the objectives we are trying to accomplish in our budget document. Below is the list of those objectives that were used in both the 5-year financial forecast process this year, and the goals that were used in the establishment of the 2015 budget you see before you now:

- 1) Support budgeting programs that help Chaska strengthen its mission of being "The Best Small Town in Minnesota"*
- 2) Maintain and improve high quality service levels*
- 3) Limit tax levy growth to capture only new growth and inflation*
- 4) Fully fund scheduled maintenance and replacement of equipment/property*
- 5) Increase levy additionally only if new service levels or assets are being added*
- 6) Budget utilizing a plan that avoids draw-down of the City's General Fund reserve*
- 7) Fully levy to support our adopted Street Reconstruction Program*

Based on the objectives above, and the tax levy policy we established during the 2014 budgeting process, Staff is recommending a 5% increase in our operational tax levy for 2015, with the City also re-allocating the existing tax levy currently being collected through our expiring Tax Increment District #4 to support debt on our Street Reconstruction Program.

Tax Levy Establishment Policy

For nearly 30 years, the City of Chaska had a policy of establishing our annual tax levy based on keeping a constant tax rate. Based on this policy, the tax levy would go up by the amount of increase we saw annually in our tax capacity within the City, which is directly related to the amount of market value growth we saw in the City. For instance, if market values increased in the community by 6%, the levy could also increase by 6% and have no impact on the tax rate in the community. This would mean that if someone's property did not change in taxable market value from one year to the next, that their City taxes would not see any increase.

While this policy worked very well for several years, over the past 10 years we did start to experience some of the practical limitations of this policy. The first practical issue experienced is that not all market value increase is associated with the construction of new buildings. Some of the market value increase also occurs on existing properties as we experiencing inflationary growth from year to year. So while the tax rate would not change, and a resident's taxes would not change if their values stayed the same, this often was not the practical reality, as we saw a significant amount of growth in property values in existing properties from 2000-2008.

The other issue that we experienced from 2010-2013 was the impact of decreasing market values in the community. As with increasing market values, the same can be said for decreasing market values when trying to keep a constant tax rate. If the market values go down, the tax levy also needs to decrease accordingly to keep the tax rate constant. With an objective of keeping our service levels constant, this was a significant issue the City faced when market values did start to decline, which led to the City modifying its tax levy policy to state that the tax levy would be set to keep the tax rate constant, unless that forced the actual levy to decrease, in which case the tax levy would stay the same. This change was made based on the notion that while property values decreased, the cost for providing these services does not decrease unless a community is willing to reduce the amount of services it provides. Based on this change, and the decrease in market values in 2010-2013, the City of Chaska's tax levy saw a 0% increase during each of those 4 years, staying at an amount of \$4,880,354.

During the 2014 budget process, Staff recommended we make a permanent change to our tax levy establishment policy to learn from the issues we experienced over the past decade. The tax levy policy established in 2014 focuses specifically on looking at the two items that create pressure on our General Fund, if our desire is to keep a constant level of services in the community:

- New construction in the community
- Inflationary increases in the market.

If the City desires to keep services constant, it costs more money to provide the same services to new users in the community. Also, market inflation impacts the cost of providing our services, regardless if we make any changes in service levels or not. In order to make sure we take these issues into account, our new tax levy policy states that we would set our increase in levy based on the percentage market value attributed to new growth, in addition to whatever the inflation rate is running in any given year.

In that way, we are able to make sure that all new users are paying their fair share of service costs in the community, and that we take into account that costs go up on an annual basis because of inflation no matter what policy decisions we make. The new policy goes on to say that we would only increase the levy beyond this point if we were adding new services, and that the actual cost of providing those new services would determine the amount of additional increase we would need in the tax levy.

Key Factors in Revenue Forecast

Key factors which impact both the cost of providing services and the City's revenue resources are changes in Chaska's population and households. As the number of households in the community increases, there are increased demands for street maintenance, snow plowing, park usage, recreation, police calls, utility bills, etc. Population and household levels also impact expected revenues from utilities, building permits and property tax levies.

A significant trend that occurred in the early part of this decade was the increased rate of residential development in the City. In the 1990s, Chaska's residential development remained relatively stable, with an average of 200 new living units per year.

During that time period Chaska's population increased from 11,339 to 17,450. From 2001 to 2005, in excess of 2400 new living units were approved within new residential subdivisions. In addition, the type of developer shifted from local developers to large national firms. As a result of both increased demand and supply of residential dwellings, a significant increase in new residential dwelling construction activity occurred in the 2003-2005 time period. This large amount of growth resulted in a 35% increase in our population from 2000-2010, with our official population being 23,770. This compares to the 8% average increase in population that was experienced across the rest of the Twin Cities Metropolitan Area during the same time period, making Chaska and the Southwest Metro Area one of the fastest growing areas in the entire Twin Cities. This growth resulted in an increase demand for services over the last decade, and hence an increase in revenue necessary to provide the same level of service in the future to our residents.

From 2008-2013 however, residential development in the metro area decreased significantly as a result of both over-building and a general downturn in the economy. At the same time, the supply of new available lots within the Chaska area decreased, resulting in a significant downturn in building activity. This resulted in a period of very stagnant residential growth from 2008-early 2012.

As was mentioned earlier, this trend has changed for the positive, and stabilized, with a number of new residential developments approved over the past 2 years. In 2013, this included the approvals for several new additions of the Chevalle and Nickel Creek developments, the addition of two multi-family projects in downtown Chaska, with the 51 unit Landing, and 41 unit Creeks Run developments, as well as the first residential developments in the Southwest Chaska Development Area, with over 200 lots being platted. We also saw the addition of several C/I developments in 2013 with the latest addition to the 212 Medical Center, two new data centers, the new Lakeview Medical Building, and the addition of Park Dental in the Hazeltine Commons area. We expect

to see this level of development activity continue into the 2015 budget year, including the expected addition of 200 new residential properties in the community. Below is a chart illustrating past population growth and the growth Staff anticipates over the 5-year period.

Year	# of Households	# of New	Est. Pop.
2000	6,979	445	17,449
2001	7,394	415	17,746
2002	7,909	515	18,982
2003	8,378	469	20,107
2004	8,854	476	21,250
2005	9,122	268	21,893
2006	9,323	201	22,375
2007	9,553	230	22,927
2008	9,743	190	23,383
2009	9,767	24	23,441
2010	9,832	65	23,652
2011	9,907	75	23,777
2012	10,039	132	24,094
2013	10,173	134	24,415
2014	10,373	200	24,895
2015	10,573	200	25,375
2016	10,773	200	25,855
2017	10,973	200	26,335
2018	11,173	200	26,815
2019	11,373	200	27,295

An analysis of General Fund revenues by major fund source:

Total revenues anticipated to fund the 2015 General Fund operating budget are \$12,794,735, which is an increase of 9.6% from the 2014 budget of \$11,679,057. The majority of the increase in revenues is coming from our growing Electric Franchise Fee, as well as additional building permit activity, both of which are driven by our economic development activities. In addition to this, our tax levy policy would have us plan to increase our tax levy revenues by 5%, for operational expenses based on our new policy, and increase of approximately \$500,000 in Local Government Aid, and full collection of our Gas Franchise Fee in 2015 to support our Capital Improvement Program. In 2014, we did not implement the gas franchise fee until midway through the year, meaning we only collected about \$200,000 of the projected \$450,000 we would expect this fee to generate in any given year. It should also be noted that, while not in the General Fund operations budget, that the City will also levy and re-allocate dollars from our expiring TIF District #4. This will be a reallocation of funds, as these dollars are already collected through our TIF District #4. While adding approximately \$1.1 million to the overall tax levy that is levied in 2015 compared to 2014, this will have no impact on the average taxpayer, as it is simply reallocating dollars that are already levied and in place.

General Fund Revenues

	2012	2013	2014	2015		
	Actual	Actual	Budget	Budget	Increase	%Increase
<i>Property Tax</i>	\$4,023,779	\$4,117,793	\$3,540,203	\$3,775,719	\$235,516	6.7%
<i>Elec/Gas Franchise Fees</i>	2,988,410	3,101,430	3,605,000	3,781,000	\$503,570	4.9%
<i>Other Franchise Fees</i>	254,242	228,380	250,000	257,500	\$21,620	3.0%
<i>License and Permits</i>	1,256,965	882,202	1,062,743	1,086,471	\$180,541	2.2%
<i>Other Revenues</i>	1,491,299	1,215,118	1,682,131	2,039,866	\$467,013	21.3%
<i>Admin Charges to Funds</i>	1,100,668	1,094,821	1,538,980	1,854,179	\$444,159	20.5%
Total Revenue	\$11,115,363	\$10,639,744	\$11,679,057	\$12,794,735	\$1,039,313	9.6%

Capital Improvement Program

As in 2014, a main focus of our 2015 budget document is the continued implementation of our Capital Improvement Program. A main objective of this program is to make sure that we have the proper resources in place to fund the necessary replacement and maintenance of the assets we have already invested into, and to make sure that we are ready, from an infrastructure perspective, for the new growth that will come into the community over the next several years.

As we build and bring on new assets into our community, a critical function we have as a local government unit is the proper maintenance and replacement of these assets to always keep them in good working order. This is a responsibility the City takes on if it is to truly be good stewards of our resources and make sure our assets are as good for future generations as they are for us now.

As the City looked at this objective, it was determined that we are approximately \$1 million short annually in properly funding both replacement and maintenance of our existing assets, but also preparing properly for future development. This is one large reason we have been able to keep our taxes so low is by not adequately funding these items.

Recognizing this as a significant issue, the Council decided to take on the task of funding the unmet needs of our Capital Improvement Program over a 4 year period, adding \$250,000 in revenue each year. This helps assure that we have the funds to do proper maintenance to our roads such as sealcoats and overlays, that we properly maintain and replace things like playgrounds in our parks, and that we reinvest properly back into our many City buildings. These are all items that have not been adequately addressed in the past, and which will cause long-term issues if not addressed in the near term.

In 2014, the first \$250,000 was raised both through the implementation of a \$50,000 tax increase and the implementation of a gas franchise fee. The Gas Franchise fee that would be generated annually would be approximately \$450,000. However, it was not implemented until mid-year, meaning only about \$200,000 was generated in 2014. With a full year of implementation bring \$450,000 in 2015, and the addition of \$50,000 to our tax levy, this will be able to bring our total revenue collection to \$500,000, which is right on track with the 4-year goal established when the CIP was adopted. It should

be noted that while this will increase revenues by \$1 million over a 4 year period, Chaska will still remain one of the lowest taxed City's in the entire Metro Area.

Property Taxes:

For 2015 the General Fund Operating fund, the budget requires a total levy of \$5,303,466, which represents an increase of 5% from the 2014 tax levy.

In addition to this, it should also be noted, that when the total levy is certified, it will show an additional amount of \$121,375. This additional amount represents the third year of tax abatement that was provided to the West Creek Corporate Center Development for development of infrastructure. While we are required to officially levy this assistance, the City is essence is a "pass-through" for these funds, with the same amount coming in from the project that goes out for the tax abatement assistance. It does not have a negative effect on other tax payers in the community.

Finally, it should be noted that for 2015, there are also two additional components of tax levy to support our Equipment Acquisition Fund and our Economic Development Authority. First, with our Tax Increment District #4 expiring at the end of 2014, we will need to levy for \$1,147,006 to re-allocate the City's portion of the TIF District dollars collected that have been planned to support our Street Reconstruction Program. While this is now levied as part of our annual tax levy establishment process, because it was already being collected through our TIF District as a tax, this will have no impact on residents, as it is simply a reallocation of dollars that are already being levied. In our Economic Development Authority, the proposed levy would increase from \$79,414 to \$379,414. The additional \$300,000 would be the tax levy support going to our new "Community Building Fund" which is meant to help support the development of projects of major significance in the community every 10 years. These dollars would be used in 2015 to help support the debt service of our Firemen's Park Redevelopment Project. Because this is an addition to our existing tax levy, this would have an impact on the average taxpayer of approximately \$30 annually, with the actual amount being determined based on an actual properties market value.

In summary, the total levy will include:

- Continuation of dollars added in 2010 to re-institute the Street Reconstruction Program
- Reallocation of \$1,147,006 from our expiring TIF District #4 towards our Equipment Acquisition Fund to support our Street Reconstruction Program
- \$6,000 for the Mt. Pleasant Cemetery levy
- \$5,303,466 being levied to support General Fund Operations and existing Equipment Acquisition Fund needs
- \$50,000 of the tax levy amount above is included to go towards the new CIP program, bringing the total amount of new revenue going towards this program raising to \$500,000 over the past two years.
- \$379,414 being levied in the Economic Development Authority Fund, with \$300,000 going to help support the newly established "Community Building Fund"

- 121,375 in tax abatement that is generated off of the new West Creek Corporate Center Development

The following table summarizes Chaska’s actual tax levies for 2012, 2013 and 2014, along with the proposed 2015 levy, by each of these funds.

	2012	2013	2014	2015	Increase	%
General	\$ 4,077,064	\$ 4,175,754	\$ 3,540,203	\$ 3,775,719	\$ 235,516	6.7%
Equipment Acq	\$ 797,290	\$ 698,600	\$ 1,505,207	\$ 1,521,747	\$ 16,540	1.1%
Mt Pleasant	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ -	0.0%
Total Operating and Special Levy	\$ 4,880,354	\$ 4,880,354	\$ 5,051,510	\$ 5,303,466	\$ 251,956	5.0%
City Street Levy (Closed TIF #4)	\$ -	\$ -	\$ -	\$ 1,147,006	\$ 1,147,006	100.0%

Impact of Tax Levy on Property Owners

To understand the impact of the tax levy on individual taxpayers, four factors must be analyzed:

- Market Value Changes
- Any changes in the Tax Capacity Formulas Established by the State
- The City’s Tax Levy

Overall, Chaska’s market values, excluding tax-exempt property, increased by \$258,548,600 to \$2,370,284,100, an overall increase of 12.24%. The largest percentage increase that we saw in 2014 was in residential properties, with a 14.28% overall increase. 2.30% of that was coming from new construction. The other major area of increase we saw was in apartment buildings, with a 10.86% increase in market values. Only 0.84% of this change came through the addition of new units. Below is a summary of the Market Values for taxes payable 2015 (assessed 2014) as established by the County Assessors office:

Chaska 2014 Assessment					
	Residential	Commercial/Industrial	Apartment	Other	Total
2014 EMV	\$1,782,140,200	\$386,861,600	\$112,688,900	\$88,593,400	\$2,370,284,100
2013 EMV	\$1,559,449,600	\$368,957,400	\$101,653,100	\$81,675,400	\$2,111,735,500
Total Value Change	\$222,690,600	\$17,904,200	\$11,035,800	\$6,918,000	\$258,548,600
New Construction	\$40,936,500	\$2,182,300	\$942,900	\$0	\$44,061,700
Market Change	\$181,754,100	\$15,721,900	\$10,092,900	\$6,918,000	\$214,486,900
% New Construction	2.30%	0.56%	0.84%	0.00%	1.86%
% Market Change	10.20%	4.06%	8.96%	7.81%	9.05%
2014 Total % Increase	14.28%	4.85%	10.86%	8.47%	12.24%

Using the 2013 market values and the classification formulas established by the State, the County Auditor has calculated Chaska's 2014 (for taxes payable 2015) gross tax capacity to be \$26,573,116 an increase of 12.1%. To calculate the net tax capacity used for determining Chaska's tax rate, a reduction must be made for captured tax increment and fiscal disparity contributions. Our current captured TIF value is \$535,840 with Chaska's fiscal disparities contribution for 2015 being \$2,660,167 resulting in a net tax capacity of \$23,232,657, an increase of 42.3%. It should be noted in these number that the reason for such a large increase in tax capacity from 2014 to 2015 is because of the expiring of TIF District #4. This is why the City is able to now add the approximate \$1.1 million onto our Street Reconstruction Program and not have any impact on what tax payers end up paying on their tax bill. It truly is a reallocation of the City's share of TIF District #4 from being collected and spent within TIF District #4 to support all of the projects this District supported, and now having it being brought into the General Fund for a new purpose in the Street Reconstruction Program.

	2014	2015	Increase	%
Gross Tax Capacity	\$ 23,711,030	\$ 26,573,116	\$ 2,862,086	12.1%
TIF	\$ (4,464,026)	\$ (535,840)	\$ 3,928,186	-88.0%
Fiscal Disparities	\$ (2,756,785)	\$ (2,660,167)	\$ 96,618	-3.5%
Other	\$ (158,560)	\$ (144,452)	\$ 14,108	-8.9%
Net tax capacity	\$ 16,331,659	\$ 23,232,657	\$ 6,900,998	42.3%

Based on these estimates, Chaska's 2015 General Fund tax rate is forecast to be 24.66%. This is actually a decrease of 7.8% from 2014, when our tax rate was 26.59%. While our operational tax levy will increase by 5% in 2015, and with the average increase of an existing residential property of 10.2%, the median valued home valued at \$240,000 will see an actual increase in operational tax levy of \$13 in 2015. In addition to this, with the EDA levy going up by \$300,000 in 2015 to help support the "Community Building Fund", this will have an impact on the median valued home of approximately \$30 annually. This means that the median valued home in Chaska would see a total dollar increase of approximately \$43 in 2015 to support our objectives listed earlier in this document. As always, the actual amount of impact is completely dependent on the actual market value change experienced on that property over the past year.

While Chaska's General Fund operational tax levy will go up by 5% in 2015, Chaska will continue to maintain one of the lowest City tax levies per capita of any City in the metropolitan area, ranking fourth lowest in the entire Metro Area. It also remains the lowest tax levy per capita of any City in Carver County as well.

A major concern of property taxpayers is the level of property taxes necessary to fund City services. In considering property taxes in Chaska, three points should be highlighted. First, property taxes account for less than 45% of Chaska's general fund operating revenues. Secondly, Chaska has always ranked extremely low amongst other metropolitan cities when it comes to total City property tax levels. In the latest

Minnesota Citizen's League Survey looking at 2014 City tax data, out of 86 local units of government looked at in the metropolitan area, Chaska ranked 83rd lowest in City taxes per capita. At the same time, Chaska has kept its General Fund expenditure down, with Chaska spending \$564 per capita, compared to the \$595 per capita for other cities our size across the State. In this sense, Chaska has continued to perform very well when comparing our City property tax level compared to all of communities in the metropolitan area. It has allowed the City to keep a competitive edge when it relates to other municipalities in the metropolitan area and Carver County.

Ranking	City	Taxes	Population	Tax Levy Per Capita
1	Wayzata	\$4,302,376.00	4,217	\$1,020.25
2	Oak Park Heights	\$4,784,896.00	4,788	\$999.35
3	Golden Valley	\$17,435,574.00	20,862	\$835.76
4	Newport	\$2,420,695.00	3,461	\$699.42
5	Minneapolis	\$278,404,000.00	400,070	\$695.89
6	Tonka Bay	\$1,048,566.00	1,523	\$688.49
7	Medina	\$3,428,080.00	5,221	\$656.59
8	Shorewood	\$4,906,218.00	7,533	\$651.30
9	St. Anthony Village	\$5,479,410.00	8,583	\$638.40
10	Dayton	\$3,064,001.00	4,882	\$627.61
11	Monticello	\$8,150,000.00	13,029	\$625.53
12	Minnetonka	\$31,878,598.00	51,368	\$620.59

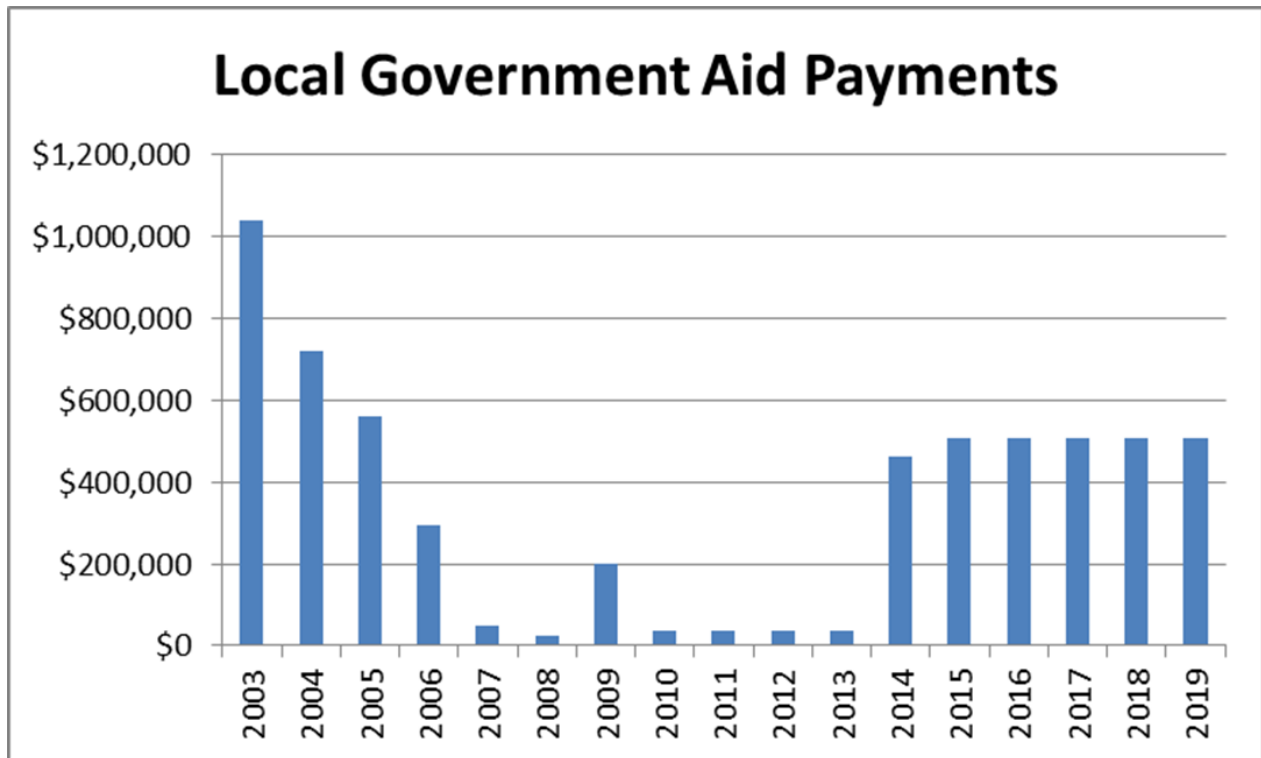
50	Chanhausen	\$10,424,390.00	24,432	\$426.67
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74	Mounds View	\$4,306,823.00	12,525	\$343.86
75	St. Paul	\$101,207,852.00	294,873	\$343.23
76	Arden Hills	\$3,289,027.00	9,704	\$338.94
77	Anoka	\$5,712,265.00	17,268	\$330.80
78	Blaine	\$19,752,000.00	60,407	\$326.98
79	New Brighton	\$6,870,308.00	22,073	\$311.25
80	North St. Paul	\$3,435,676.00	11,830	\$290.42
81	Vadnais Heights	\$3,686,463.00	12,983	\$283.95
82	North Oaks	\$1,291,062.00	4,691	\$275.22
83	Chaska	\$6,543,957.00	24,444	\$267.71
84	Lauderdale	\$616,215.00	2,456	\$250.90
85	Falcon Heights	\$1,083,850.00	5,491	\$197.39
86	White Bear Lake	\$4,755,000.00	24,555	\$193.65

Intergovernmental Revenues:

One recent change we will continue to see in 2015 as in 2014, which we have not seen for several years, is the reintroduction of Local Government Aid. In 2003, the City of Chaska receive approximately \$1 million on LGA from the State on an annual basis. By 2013, that number was very close to \$0. While this was a very significant hit to the City's revenues, representing approximately 10% of our overall revenues, we were able to spend the past several years developing a non-dependence on this State Aid, although much of this was through deferment of expenses into the future. In 2014, the

City received an allocation of LGA in the amount of \$462,000, and in 2015 we are scheduled to receive just over \$500,000. In addition, as in 2014, purchases in our General Government services will no longer be charged a State Sales tax, which will eliminate an expense of approximately \$100,000 in our General Fund. Below is a chart of our experience for local government aid, and what we expect to see in LGA over the next 5 year period.



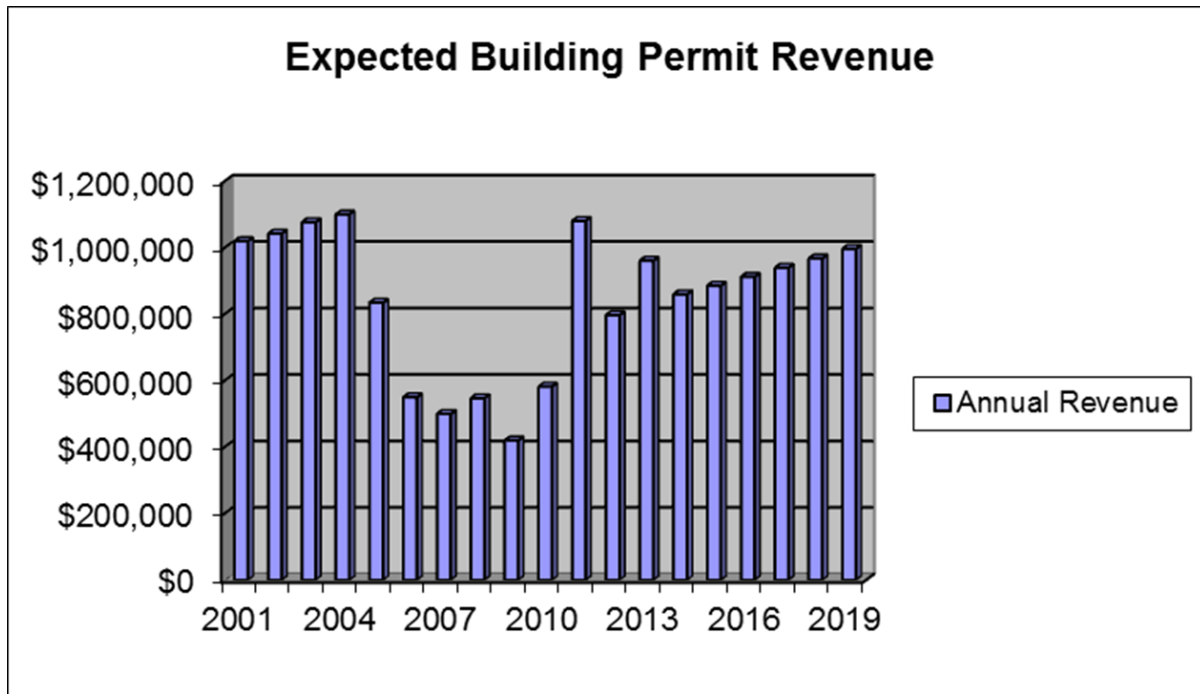
Licenses and Permits

From 2008-2011, Chaska and the rest of the metropolitan area experienced a dramatic slowdown in not only residential development, but development in all sectors of the market. As a result of the downturn, building permit revenues dropped significantly. Up through 2005, this revenue source was over \$1 million per year, and in 2010 brought in approximately \$500,000. In mid-2011, we did start to see this change as some larger Commercial/Industrial development activity did start to occur, and we ended 2011 with over \$1 million in permit revenue. While we have continued to see good activity during 2012 and have seen positive movement in 2013 and 2014 with our revenue currently at about \$825,000, the consistency and predictability of this revenue stream still has some volatility to it, although we do expect to see significantly more activity than we did from 2008-2010.

This positive turn in the market is anticipated to continue into 2015, with Staff anticipating that we will see approximately \$830,000 in permits, based on the growth we can anticipate at this point. This growth will likely come through the addition of

new residential sub-divisions in our SW Chaska Growth area, and through additional Economic Development activity.

Under our current building projections, our staffing levels will be sufficient to cover the anticipated workload, and be able to turn around building permits in a timely fashion, given the reintroduction of the Community Development Technician in 2013.



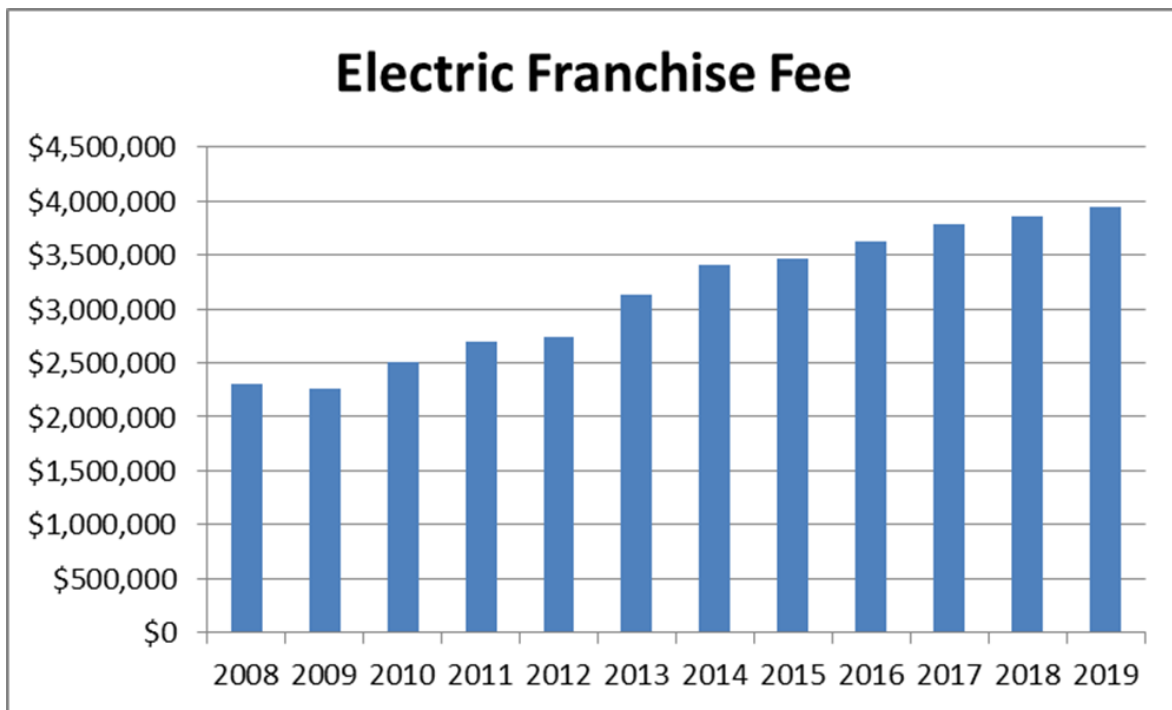
Electric Fund Transfers

The City has a formal policy of charging ourselves a per kilowatt-hour franchise fee, which is roughly equivalent to 10% of the total electric rate of our electric utility. For 2015 the franchise fee is anticipated to generate revenues to the general fund of \$3,331,000. We are budgeting approximately the same from 2014 to 2015, which over the past several years has represented an increase in usage by our existing customers, but also reflects the positive impacts we are seeing through the addition of large economic development projects such as increasing usage of our Data Centers, additional commercial uses in town, and the recent expansions we have seen with existing business in our original Industrial Parks on the north end of the community. We are keeping it the number relatively similar from 2014 to 2015 to represent adjustments we have made for weather to account for how much usage we have seen over the past few years. This will provide us with a more conservative estimate to be able to account for any slower usage simply because of weather patterns we see.

It should be noted that in that total Electric Franchise Fee above, that we do program just under \$50,000 of that to come from Minnesota Valley Electric Cooperative and Xcel for their franchise fee in 2015, with development expected to start in their territory at the Southwest corner of the intersection of 212 and Engler Boulevard. There is a significant amount of development that will occur in the future in MVEC's territory, with

most of the job growth in the Southwest Chaska Master Plan falling within their territory. Because of this, we expect this number to increase significantly as we move into the future and we see this development occur. It should be noted that as opposed to the 10% fee that we have charged by policy to our own Electric Utility, the franchise fee that will be charged to MVEC and Xcel will be based on 5% of their gross revenues for the year. This is because of the limitations State Statute allows us to charge from an outside utility, and also because this percentage matches up with the percentage that is charged to Centerpointe Energy for our recently enacted Gas Franchise Fee. Statute requires that these franchise fees to external business be equitable from one utility to the next. The total Franchise Fee revenue between Chaska, Xcel and MVEC represents over 30% of the General Fund's total revenues.

Besides the Franchise Fee, the Electric Fund also contributes to the General Fund for administrative expenses, and the equipment acquisition fund of \$150,000 to help reduce the overall tax burden to our residents. These dollars became possible to utilize for funding the General Fund following the addition of Power Plant #2 Gas Turbine, which became operational in 2001.



Charges for Services Charges for services are those revenues, which support City services that are derived from charges to individual users for services, other governmental agencies, or inter-fund charges for administrative services. These would include payroll, finance, administration and Human Resources. For 2015, charges for services are programmed to be \$1,854,179, as compared to \$1,538,980 in 2014. This increase in charges for services is occurring to help us keep up with the actual cost of service the General Fund is providing to our other Enterprise Funds, and also represents a contribution to the general fund for our new Software as a Service function that we now have with our new financial system, which is housed within our General Fund. As mentioned previously, we want to make sure that the Enterprise Funds are contributing an equitable share to the shared services the General Fund provides to ensure that the General Fund is not bearing an undue burden for these services and subsidizing

our Enterprise funds for Administrative Services. The following is a breakdown of the charges to the various departments.

General Fund Expenditures:

General fund operating expenditures are forecast to be \$12,794,735 which is an increase of 9.6% over the 2015 Operating Budget. In preparing the 2015 budget the following general assumptions were used for the operating budget:

- *Utilize new set of budgeting objectives developed*
- *Increase in the tax levy from 2014 to 2015 by 5%. This would include a 4% increase from our new tax levy policy, which would capture both new growth and inflation, and would represent the additional \$50,000 for the Capital Improvement Program, which would represent the additional 1% increase in the levy*
- *Move into the second year of implementation of Priorities 1 and 2 of Capital Improvement Program, bringing the total additional revenues in 2015 to the CIP of \$500,000, and start implanting \$500,000 of expenditures in the CIP Program*
- *Continue with the 5% Gas Franchise Fee, which will represent approximately \$400,000 in 2015 and be dedicated to the CIP Program*
- *Addition of \$300,000 tax levy annually to the EDA Fund in 2015 and continuing into the future to support the “Community Building Fund”*
- *Permanent reallocation of the City’s portion of Tax Increment Financing District #4 to our Street Reconstruction Program. This would increase our General Fund levy by approximately \$1.1 million annually, but would have no impact on existing tax payers since that has already been being collected through our TIF District #4*
- *Operational costs up 1% in 2015*
- *Personnel salaries up 3%, with employer benefit contribution increases of 6.3%*
- *Fund remaining 50% of the Cable Coordinator position, exploring how to reallocate this position into our general communications strategy*
- *Fund 25% (\$12,500) of Administrative Support Function in 2015 which would provide support to our City Hall Departments, with position being fully-funded in 2016*
- *Addition of Project Engineer position for \$65,000 in 2015 in our Engineering Department to help support the increased amount of construction activity in the department, and to assist in internal succession planning. 75% of the position would be charged to projects, with the other 25% coming from the Storm Water Fund*
- *Addition of 25th sworn Police Officer in mid-2015 at cost of \$40,000, with position fully-funded in 2016*
- *Full funding of our Street Sealcoat/Overlay program for \$300,000 in 2015, with the main focus of this year’s work being the overlay of Clover Ridge Drive from Engler Boulevard north to Hundertmark Road.*
- *2015-2016 scheduled equipment replacement purchased through Equipment Certificate Bonds sold in late 2014 to take advantage of good rates*
- *Continue with our planned Street Reconstruction Program*
- *Addition of \$12,000 in part-time Public Works employment in 2015 to address the addition of downtown improvements to maintain*
- *Addition of 25% of Public Works Maintenance Worker in 2015 for \$20,000, with this position then being fully-funded in 2016. This position is necessary for the additional Road Maintenance needed in the Chaska Township Area.*
- *Assume no draw-down on General Fund reserves*

The following is a summary for 2015 expenditures by department:

Department	2012 Actual	2013 Actual	2014 Budget	2015 Budget	Increase	%Increase
Council	\$126,227	\$145,760	\$97,655	\$98,242	\$587	0.60%
Administration	\$365,731	\$444,852	\$456,816	\$547,261	\$90,445	19.80%
Administrative Services	\$939,736	\$1,124,984	\$1,133,153	\$1,283,711	\$150,558	13.29%
Data Processing	\$336,237	\$551,818	\$625,225	\$953,755	\$328,530	52.55%
Legal	\$120,993	\$152,072	\$125,599	\$126,855	\$1,256	1.00%
Community Development	\$955,464	\$889,249	\$836,346	\$878,614	\$42,268	5.05%
Engineering	\$219,611	\$281,287	\$243,259	\$340,297	\$97,038	39.89%
Elections	\$28,852	\$144	\$28,742	\$5,000	-\$23,742	-82.60%
Police	\$3,209,207	\$3,347,143	\$3,320,885	\$3,505,220	\$184,335	5.55%
Fire	\$858,850	\$1,063,684	\$1,106,362	\$1,161,987	\$55,625	5.03%
Government Buildings	\$207,587	\$206,322	\$216,504	\$218,670	\$2,166	1.00%
Public Works	\$2,440,195	\$2,603,758	\$2,691,377	\$2,744,780	\$53,403	1.98%
Recreation	\$455,362	\$500,722	\$540,847	\$590,354	\$49,507	9.15%
Communication	\$126,802	\$137,499	\$156,287	\$88,989	-\$67,298	-43.06%
Unallocated	\$327	\$49,000	\$100,000	\$251,000	\$151,000	151.00%
Total	\$10,391,181	\$11,498,294	\$11,679,057	\$12,794,735	\$1,115,678	9.55%

As can be seen in the chart above, the overall increase in expenditures for 2015 is budgeted to be 9.6%, or \$1,115,678 above the budget for 2014.

The major changes that you will see in our budget for 2015 include the addition of additional resources to help support our Capital Improvement Program, and in growth in positions due to growth in our community. From a CIP perspective, the addition of this program has been discussed for the past several years, with 2015 bringing the second year of implementation which will help fill our gap of \$1 million to support this program by increasing it to a total of \$500,000. The remaining 2 years of implementation will be in 2016 and 2017, where we will see both the addition of \$250,000 in each of the two years to bring us up to the \$1 million gap we originally projected when first implanting this program, and by increase spending in our CIP accordingly each year. The main objective of this program was to fund the replacement of our existing assets on a regular basis, so we would be able to keep our current assets in as good of a condition in the future as they are now. The focus was on being good stewards of the resources in which we have already invested.

The second major area of growth is coming through the addition of positions and equipment to be able to handle to level of growth we are now experiencing in our community, while continuing to provide the same level of expected service to our residents. This includes the addition of Administrative Support to support the services in City Hall to keep up with all changes that are occurring due to growth. This position would provide support that is more technical in nature than a traditional Administrative Support position, with many organizations calling this position a Management Analyst position. The hope with this position is to free up some of the time of our Administrative Services, Engineering and Community Development Staff to be able to focus on the larger items that are needed to continue to move growth forward. The Project Engineering position would also be added to deal with the increased amount of construction activities-both public and private-that we see occurring in the City so that our upper-level staff can pay more attention to some of the future planning issues that

will be necessary to focus on to keep the City's development moving in a positive direction. It should be noted that a lot of the work this position will be doing is work that is currently being done by contract labor through our City Engineering Firm. While this is a good strategy to utilize if a City experiences short term bursts of projects, but is not a good strategy when we are experiencing no slowdown in this activity, in which case this contract labor support is more expensive. Bringing this position "in house" will also allow for more deliberate succession planning to occur between our City Engineer and Assistant Engineer positions, which is unable to occur now because of too much focus needing to be paid attention to in the day-to-day operations of the department.

The other areas that are being affected from growth are in our Police and Public Works Departments. In the Public Works Department, growth is occurring in two ways. First, we are seeing a significant amount of growth that is occurring in our Southwest Chaska Development Area. With this, we are seeing the addition of Streets, which adds to our plowing routes. Because of this, if we are to keep our normal policy for snow removal intact, we need to be able to add an additional Maintenance Worker to take on these new streets. We do not suggest adding this position until the snowplowing season starts in the fall of 2015, with that position then going into a fully-funded position in 2016 as these new development areas will just continue to grow.

The other addition of Public Works services that we see being added is in the on-going maintenance of amenities we are adding in our Downtown Chaska area. Between new enhancements that are being made to Streetscape, to improvements being made in Firemen's Park, we need to make sure we have the proper maintenance functions added to our Public Work's Department to keep these improvements looking good into the future. In 2015 this grows by the addition of part-time work, in 2016 we have already planned for the addition of a full-time staff person to address these needs. Finally, the other growth area that we see in in our Police Department. With the addition of new residents in the community, and probably more significantly, the addition of more commercial uses in the community, the need for an additional Police Officer would be needed at this time to allow us to keep our normal public safety standards. While the focus in the past was looking at adding a Police Officer per 1,000 residents that were added in the community, we have looked at that differently over the last year to get a better sense of what staffing levels are appropriate for a typical suburban community our size in the Metropolitan Area. Looking at a survey of Police Departments in communities the size of the City of Chaska, it was found that the average number of officers per 1,000 residents is 1.3. Our staffing levels are now under 0.98 officers per 1,000 residents, which was the lowest staffing level of all Metropolitan municipalities between 15,000-35,000. The highest was at 1.7 officers (New Hope) and the lowest was at 1.0 officers (Ramsey). Staff feels that to keep our Police service levels consistent with expectations created in the past, while also trying to cut down on the amount of overtime that is necessary to meet those objectives that we should move to add our 25th Police Officer in 2015. As you will see in the budget document, we would not recommend hiring until mid-2015, which would then have us budgeting for half of this position in 2015, with it being fully-funded in 2016.

Based on this, and the other changes that were listed above, the level of expenditures we are recommending to budget would allow us to meet our budget and service

objectives set for the 2015 budget process, while also keeping us very low from a tax perspective in the entire Twin Cities Metropolitan Area.

Specific Department 2015 Activities

Administrative Services

Staffing for the Administrative Services Department will remain relatively steady in 2015, after a number of changes that were made during the 2014 budget year. One position that is yet to be hired, that was budgeted for in 2014, was the addition of an additional Accountant in our Finance Division to ensure we are able to keep up with all new reporting requirements. Because this was already budgeted in 2014, and was carried into 2015, this does not add additional costs to our Administrative Services Department in this upcoming Budget year. The only change that we are recommending in 2015 is with the addition of the Administrative Support which will be to support not only the Administrative Services Department, but also Administration, Community Development and Engineering.

Community Development

As indicated previously, we do anticipate continuing to see an increase in the amount of building activity in the community in 2015, as we seen over the past 2-3 years. In 2010, we saw building permit revenue at only \$500,000 annually, which was down from our past peak of over \$1 million that we had seen each of the years through the mid-part of last decade. In 2015, we anticipate seeing close to \$900,000 of building permit activity, which will include both residential and Commercial/Industrial building. Some projects will include projects in our new Southwest Chaska area, including the Traditions and Founder's Ridge residential developments, and Opus' Chaska Creek Corporate Center development at the southwest corner of the intersection of 212 and Engler Boulevard. We will also see the planned Highland Shores Senior Assisted Living and Memory Care units, along with the improvements as part of the Firemen's Park Redevelopment Project.

The moves we made in the 2013 budget to reintroduce our Community Development Technician position, and one of the two Building Inspector positions we eliminated during the economic downturn, have brought us up to a sustainable staffing level for this workload. Therefore, we are recommending no staffing changes in this department for 2015.

A changed mentioned previously we would make in 2015 is to add a Project Engineer Position within the Engineering Department. With the significant amount of private development occurring now, along with the large number of public projects we are doing with our Street Reconstruction Program and Storm Water Program, we have had to rely on our Consultant Engineers at a high level, which can work well in a short-term increase in workload, but is very expensive if this workload does not subside. With us not anticipating this workload decreasing in the foreseeable future, and with our need

to make sure that we are freeing up our City Engineer and Assistant Engineer for high level planning and succession planning in this department, we do feel that this is a good time to make this change. As mentioned previously, 75% of this position would be covered through the projects this position would inspect, with 25% coming from the Storm Water Fund, which is seeing an increased amount of activity due to the many MS4 requirements we now have, and the increased projects caused by Summer 2014 flooding. This will have a net neutral impact on the budget of the General Fund.

Police

As mentioned previously, for several years the City has had the policy of having 1 officer per 1,000 residents. While this has been a guide for when to considering hiring an addition sworn officer, Staff did start looking at the staffing level differently just over a year ago by focusing on what we were seeing in similar-sized Twin Cities suburbs for Police Staffing levels. The focus of the study was on Police Departments in the Metro Area between the population of 15,000-35,000. What we found when doing this analysis, is that a Police Department in this size of City has an average of 1.3 officers per 1,000 residents, with it ranging on the low-end of 1 officer per 1,000 in Ramsey, to a high of 1.7 per thousand in the City of New Hope. The City of Chaska actually had the lowest ratio of staffing per resident, with ours being at 0.98 Police Officers per 1,000 residents. With the Staffing levels impacting both our ability to be able to keep a consistent level of service in the community, and to do this with as little overtime usage as possible, keeping up with the proper level of staffing is critical to not see either a drop in level of service, or costs go up due to overtime usage. Because of this, and the increase that we have seen in both residents and commercial in the community, which tends to require the greatest attention by law enforcement, the recommendation in the 2015 budget is to increase the staffing levels by one officer, to bring on our 25th sworn officer. We are recommending that this would not occur until mid-2015, meaning that it would have an impact on the budget of \$40,000 in 2015, with the full impact coming in 2016.

Fire Department

Currently, the Fire Department has an authorized staffing level of 44 paid-on-call staff, although because of retirements on the department, the actual staffing level is currently at 35 firefighters, with a full-time Fire Chief and Fire Marshal. The staffing level cap of 44 is scheduled to remain unchanged for 2015, although we do not anticipate that we will have it staffed at that level.

To preserve our volunteer base of firefighters for the long-term, the City added a Fire Chief position in 2013 both to provide continuity in leadership to our fire personnel, but to also be able to take on the growing administrative load of running a department such as this. It was the plan that making this move now would be a cost savings to the Fire Department over time, so as to avoid large staffing expenses in the future if we were unable to attract volunteers for these critical positions. This position was hired in February of 2013 and has been a very good addition to our Fire Department model.

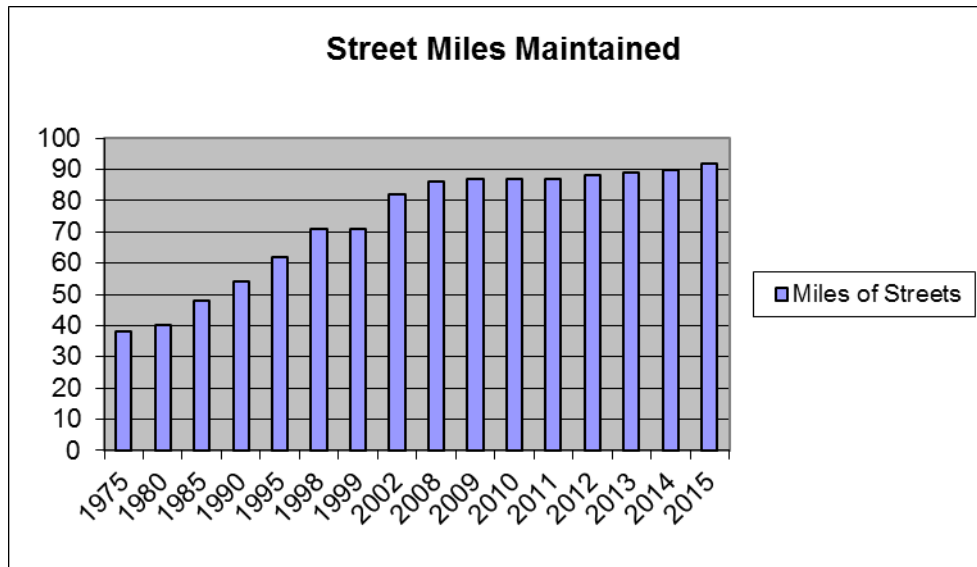
In 1997 the City completed construction of the new fire station, which was financed through the sale of EDA revenue debt. The City now has an annual debt service payment for the new facility in the amount of \$300,000 per year. The approved financing plan anticipates that the annual debt service would continue to be funded from a transfer from the Electric Fund and consequently, the \$300,000 Electric Fund transfer is maintained for 2015. After the 2015 year, we have programmed these transfers to continue. However, we would see these dollars going into our "Community Building Fund" on an annual basis to help fund financing for the Firemen's Park Redevelopment, as well as future community building projects utilizing this fund.

Public Works

Chaska's Public Works activities are anticipated to increase as the community grows. Two factors that continue to place pressure on the Public Works service levels are growth in the City's street mileage and expansion of maintenance activities for parks and other City open spaces and trails. One additional factor that has become much more of a factor over the past several years is storm water maintenance. With new Federal and State requirements on storm water, the City moved in 2009 to create a separate Storm Water Utility Fund, staffed by Public Works personnel, to complete maintenance on our extensive system in the community. All Staff time from Public Works put towards Storm Water activities is charged out to the Storm Water Fund to relieve the General Fund of this liability.

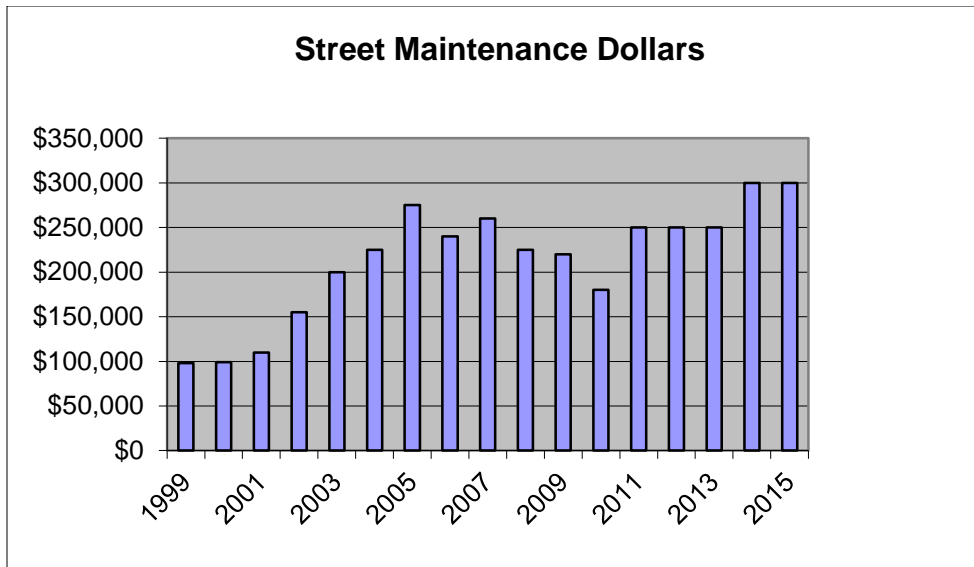
Over the past five years we have been able to maintain a high level of street maintenance and snow plowing activities by better utilization of staff (using utility and golf personnel for snow removal) and upgrades in the versatility and efficiency of our equipment. To meet the growing need, we did add a fulltime position in 2002, and added a second new maintenance worker in 2004. We have not seen the large growth in either the miles of streets maintained or parks during the recession years, but we have seen miles of road increase in the Southwest Chaska development area over the past 2 years, bring on the need to have an additional person to take this new plow route, and meet the expectations residents have for snow removal after a storm. As mentioned previously, we have planned to add this additional person in the final quarter of 2015, to be able to pick up our new plow routes in the early 2015-2016 winter, with it going to be fully funded in the 2016 budget. We also in 2015 add equipment, such as a dump truck/plow and a pickup truck, to be able to handle the additional service we need to provide in this area.

In addition to this, there are several new things being added in Downtown Chaska, both through Streetscape and the redevelopment of Firemen's Park, which will add to the maintenance responsibilities the Public Works Department will have, if we are going to keep our new amenities looking good into the future. In 2015, we would see this being accomplished through the addition of Part-time staff at a cost of \$12,000, but would see that expanding in 2016 to add a full-time equivalent salary, along with the part-time work, to be able to put the right resources towards maintaining these assets.



In 2001, Staff reviewed with the City Council, a pavement management program. The purpose of this program was to preserve and reconstruct Chaska’s residential streets over the upcoming 15-year period. The program consists of three general elements: seal coating, overlaying, and total reconstruction. Our target for the amount of dollars that we have put towards the maintenance activities (seal coating and overlays) has been \$300,000, but as you can see from the chart below, we have never been able to meet that objective. For 2009, we spent approximately \$220,000 on overlay/seal coat activities, and in 2010 we spent \$180,000 that went towards the overlay of Hundertmark Road, the Sandy Acres neighborhood, and Valley View Road. In 2013, we programmed \$250,000 to continue with being able to complete more of the seal coating in our program that we were unable to afford for several years. 2013 brought the sealcoat of a majority of the streets in the Clover Ridge neighborhood, along with the overlay of Geske and Village Roads.

In 2014, with the implementation of the first year of our Capital Improvement Program, the first priority area we targeted for this program was to fully-fund our Street maintenance operations. Based on that, in 2014, we did have the full \$300,000 of Street Maintenance operation dollars budgeted, with these dollars targeted towards the overlay of the Kassel and Insbruck Drive neighborhoods. In 2015, with it again being fully funded, we will be moving to overlay Clover Ridge Drive, north of Engler Boulevard, as this road has become deteriorated. Fully funding this Street Maintenance operation is a significant improvement in our maintenance operations and a real benefit to implementing our CIP.



The second element of our street maintenance program is the reconstruction of deteriorated streets. The program calls for the reconstruction of roads over a 10-year period, with payback being over a 25-year period. In the 2010 budget, the Council committed the necessary levy resources with a \$260,000 special levy, to restart our Street Reconstruction Program. In 2011, the Street Reconstruction included the reconstruction of Spruce, Locust and West 3rd Streets in downtown Chaska. In 2012, it included the reconstruction of all north/south streets throughout the downtown from 2nd Street down to 1st Street. In 2013, the program included reconstructing both 2nd and 3rd Streets east of Walnut Street, along with the north/south road in-between. 2014 brought the reconstruction of 2nd and 3rd Streets on the west side of Highway 41. Based on our plan, we assess for 25% of the total project costs on the reconstruction project.

2015 will have additional streets being reconstructed, with 3rd Street east of Highway 41 and west of Walnut Street, and the reconstruction of Walnut Street south of 3rd Street, and a section of Pine Street near the intersection of 5th Street. The major item to mention in this year's budget is the reallocation of the dollars from TIF District #4, which is closing on December 31, 2014. With this district now being closed, the City will be able to reallocate approximately \$1.1 million (the City's share of the TIF District) to our Street Reconstruction Program, as we had always planned, and not have an impact to the tax payers for addition of these dollars. This will add \$1.1 million to the dollars we levy through the levy process each year, but again will have no impact on tax payers, as these were dollars previously being collected through TIF District #4.

Recreation

Although functionally, the Recreation Department and Community Center are in essence combined, Recreation Administration and Programming are separate General Fund activities. The General Fund currently funds three fulltime positions; Parks and Recreation Director, Assistant Director, and Departmental Secretary. While not budgeted as part of the General Fund's recreation department, the Cable Coordinator position has been supervised by the Park and Recreation Director, and is functionally a

part of the Park and Recreation staff. In 2008, a change that we did see was that our Cable Coordinator was hired on as our Ice Arena Manager in the Community Center. As part of this change, he did keep his Cable Coordinator position, with half of his time funded from the CCC and the other half in Cable funded through the General Fund. This has, in effect, brought the Cable Coordinator position to half funding through the General Fund. As mentioned previously, with this position being vacated in 2014, this budget does move to fund this position at 100% again. However, we would see this position moving under the supervision on the Communications Coordinator position for the City, who would then utilize the resources of this position not only for Cable Operations but for communication efforts in general. This will help tie into some of the changes we have made with our new City Web site, which is going live by the end of 2014, and help us utilize all of the tools that are available to us now with this new site to get communication to residents in many different forms. Other than this, there are no other changes proposed in the Recreation Department within the General Fund.

Community Center Budget

For the Chaska Community Center, 2015 will be its 25th year of operation. As the Center has evolved, we are confident that it is addressing its mission *of being Chaska's community gathering place, while providing an opportunity to run into people you know*. The objectives of the Center are:

- 1. To promote community gathering and interaction.*
- 2. To provide family and individual recreation with an emphasis on fun.*
- 3. To enhance Chaska's pride and identity.*
- 4. To be financially self-supporting with no property tax support.*
- 5. To reinvest back into the facility to keep it quality for future generations*
- 6. To build a cash-balance in the CCC Fund to be able to accommodate all of the maintenance and improvement needs on this aging facility*

The Community Center has traditionally done a very good job of accomplishing the first four objectives listed above. Not only has it served as a central gathering place in the community, providing opportunities for family and individual recreation in Chaska, but has also been able to manage the center's day-to-day operations in a financially self-supporting way. In this respect, it is one of the few community centers in the State of this size that is able to offer the services it does, and not utilize tax levy to support these services. It has also had the affect of keeping the General Fund Park and Recreation services that we provide through the rest of the City at very low expenditure levels compared to cities comparable in size, as the Community Center helps fund our general recreation services through sharing of staff. To put this in perspective, the Statewide average for Park and Recreation expenditures per capita supported from tax levy is just over \$90 per capita, where our tax supported portion of Parks and Recreation was \$21 per capita in the last year that we have had audited. This is a large reason we are able to have such a low overall tax levy in the City of Chaska.

Community Center Capital Improvement Program

One objective that the Community Center, up until recently, had not been able to accomplish was building up of cash-reserves in the fund to address capital replacements in the building. With the facility being over 20 years old, and many of the systems in the building, including the mechanical systems for the pool and the ice rinks, being original equipment to the building, the City needed to start taking into consideration the capital replacement costs of equipment that we had in the building, if we wanted this to continue being a quality facility.

Since 1991, when the original section of the Community Center was built, the City has invested \$22.5 million in construction of all the sections of the building. If we were to translate that into today's replacement value, it would be over \$43,000,000 in investment into this facility. With this type of investment, and the age of the facility, addressing the capital reinvestment into the Community Center was a necessity.

To address the aging of the facility, and meet our 5th objective listed above, in 2012 we did include in the budget for the first time a 10-year Capital Improvement Program.

The purpose of this program was to develop a comprehensive list of the major capital replacement items we will have over the next 10 years, identify the cost for completing this work, identify funding sources to support these improvements, and to identify ways to finance the improvements that need to be made. As part of this CIP program, \$4.3 million in capital replacements were identified over a 10 year period. The major expenses identified in this program include major mechanical work in the Pool area, and replacement of our entire ice system, which was mandated as part of new environmental laws dictating the type of cooling materials we can use in ice production. Other items in the plan included items such as carpet replacement, curtain replacement in the theater, major work to the entries in the building, and regular replacement of our fitness equipment. While many of the scheduled replacements identified are items unnoticed by the general public, they are essential to keeping a high-quality and functioning facility.

In 2012, the City did move forward with implementation of the first phase of the program, with complete replacement of the Pool HVAC system and deck. Since this time, we have also completed a significant amount of additional work that was identified as part of the original CIP plan. Below are the CIP items that have been completed since 2012:

- May 2012: Pool Mechanical/HVAC System Replacement, along with upgrade of pool decking system: \$755,226
- Fall 2012: New Ice Mechanical Room Addition: \$195,892
- Winter 2013: Replacement of Recreation Software-Costs offset by savings from current Safari System (also included new website for CCC)
- Summer 2013: Ice Arena Improvements, including all new mechanical and ice making systems, as well as improvements made to the CCC main entry and Ice Arena Entry: \$3,005,602
- Renovation improvements to St. Francis Addition and Breakaway Academy (supported through lease dollars-not dollars directly from CIP): \$800,000
 - Total of all CIP Improvements : \$3,756,720 (\$800,000 of which are tenant improvements for St. Francis and Breakaway, supported through lease payments)

To financially address the needs of this CIP program, it was determined that the Community Center would need to accommodate approximately \$275,000 of additional expenses each year to pay for the debt service that would finance each of these improvements. In 2013, we did go through the process of selling debt for these improvements, with the annual debt service payments being very close to the original \$275,000 estimate. It should be noted that the St. Francis Addition Renovation was completed and financed directly by St. Francis as the tenant of the space.

To meet this financial need, while at the same time meeting our objective of not relying on tax levy to support the operations of the Community Center facility, the CIP program would generate additional funds from the following sources:

- Increased contribution from the Electric Fund: \$150,000 annually (\$75,00 of this is a new contribution, with the other \$75,000 being redirected from The Lodge Debt Service already being supported from the Electric Fund)
- Increase in Membership/Admissions (10.5% additional spread over 2-years): \$87,500
- Increase in Ice Rates (7% additional spread over 3 years): \$40,052 annually

As we have gone through implementation of the CIP program, we have kept a close eye on how our assumptions have played out with the generation of these dollars. In 2013, we did complete the final rate increases to Membership, Admissions and the Ice Rink Rates that support the assumptions listed above. We feel confident, especially with Memberships and Admissions, that we were able to do this while still keeping us very competitive within the market. With our Ice Rates, we are at the top end of where we think rates can be brought at this time, and would continue to recommend that we not go any higher for the near future. With all of these rate changes having already occurred, we are planning for no increase in ice rates for 2015 in this upcoming budget, and do not build the budget around any planned rate increases in 2015, although we typically look at our rate comparisons in Spring of each year to determine whether the market and our increased costs would warrant an increase later in the year.

2014 was the first year that we had full principal and interest costs for the debt service supporting these CIP improvements, at a cost of just under \$275,000. This will continue into the 2015 budget year.

Community Center Revenues

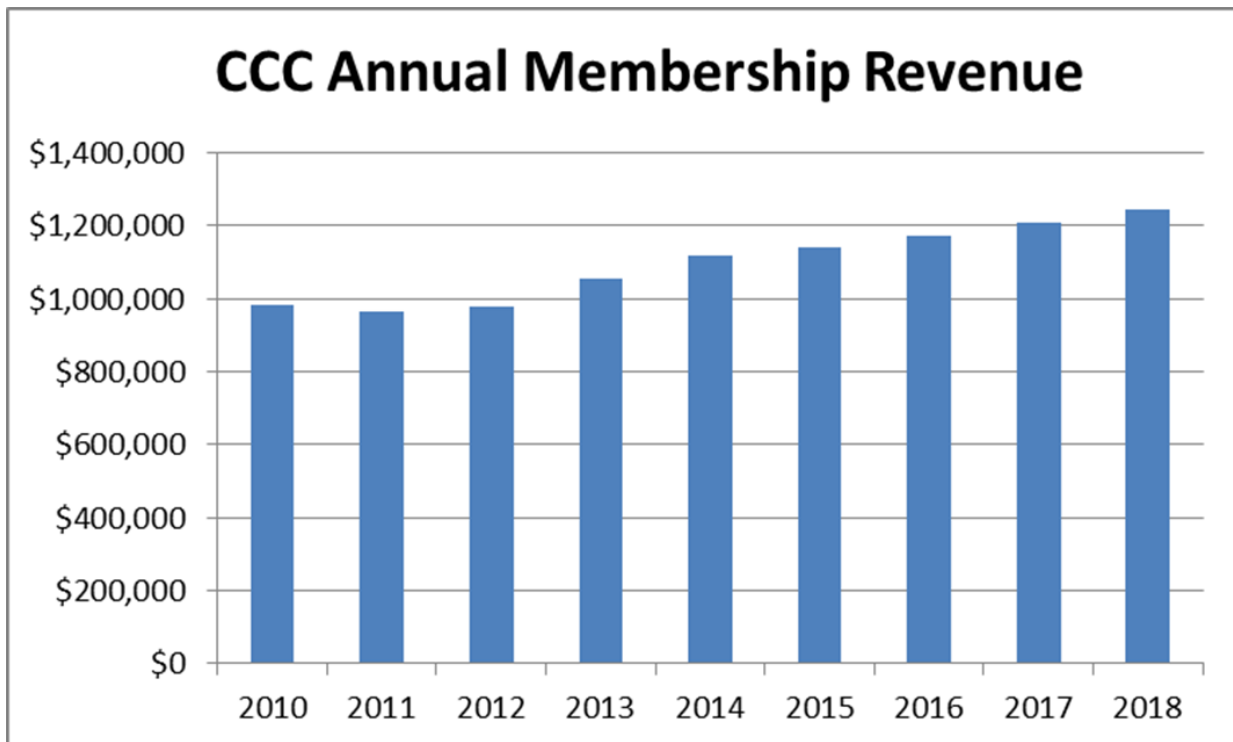
For 2015, we are projecting that the Community Center will generate total operating revenues of \$3,731,522 or an increase of approximately 4.6% over the budget from 2014. This is smaller than the increase in revenues we experienced from 2013 to 2014, where we saw over a 9% increase in revenue, which was mainly due to the new revenue coming into the fund to support our Capital Improvement Program Debt. One item of note in 2015 is that we dropped the increase in projected membership revenue increase from 3% down to 2%, mainly because we did not want to plan for a membership rate increase in 2015 if the market did not dictate this change. We also wanted to be sensitive to the fact that as part of the CIP implementation, we did see over 10.5% in membership pricing increases over the past two years, although our membership rates stayed very competitive to the market.

While we have seen a decrease in the number of daily admissions that we see come into the CCC over the past several years, the number of people purchasing memberships has increased significantly over the past several years. In 2010, for the first time, the CCC achieved approximately \$1 million in annual membership sales, which is an increase of nearly \$400,000 annually since 2005. This has come both from aggressive membership campaigns, and the addition of health membership programs that help offset some of the costs to patrons to have a membership at the Community Center. We also feel that a big part of this has come from our Patrons seeing us continually reinvest back into this facility to keep it in good condition. The chart on the next page assumes the growth in our membership revenue that was generated with the changes in rate structure made because of the CIP program in late 2013, but also

includes some general growth for the growth in the number of memberships we sell at the CCC. As mentioned previously, the general growth rate that we assume for membership revenues in 2015 is 2%, with us projecting a 3% annual increase in the remaining years of our 5-year forecast. As Staff has discussed with Council, one of the strategies that we are going to be exploring over the next two years is to see whether it is feasible for us to increase membership revenues for our Community Center and our Park and Recreation programs in general by exploring the potential partnership with the City of Carver and provide for a partnership that is mutually beneficial to both Cities while fair to the residents of Chaska. This could be a potential source of increased membership revenue as we move into the future.

As mentioned previously, memberships have increased significantly since 2005. This significant increase has occurred we believe as a result of:

- Addition of Fitness Center
- Agreement for incentives with health insurance providers
- Increase in number of area households
- Enhanced quality marketing efforts by CCC Staff
- Addition of The Lodge with the Treks and Trails Preschool
- Continued quality programming of activities in the CCC
- A commitment to reinvest back into the facility to continue to provide a quality place to gather



Each year we conduct a survey of area community centers to help determine the appropriateness of what the Chaska Community Center charges for memberships and daily admissions. As mentioned previously, since 2012, membership rates have gone up by 10.5%, with the last rate change going into effect in the early fall of 2013. This

has been to help support our increased costs for debt service in relation to the Capital Improvement Program. We also saw a similar increase in admission rates.

Historically we have attempted to charge less than the average for both membership and daily admissions for both Chaska residents and non-residents. Those facilities that we survey are public facilities, including Shoreview, Maplewood, Eden Prairie, and Waconia, although much of our competition comes from Lifetime Fitness and Dakota, both of which are private health clubs and charge significantly more than our annual individual or family membership. As you will see in the charts below, although we have had to increase our rates to help make improvements through our Capital Improvement Program, we are still very competitive for both when we look at our defined market:

Resident Membership Comparison			
	Youth	Adult	Family
Average Membership Rate	\$287.50	\$380.50	\$692.95
Recommended Chaska Rate	\$249.00	\$338.00	\$533.00
% of Average	87%	89%	77%

Non Resident Membership Comparison			
	Youth	Adult	Family
Average Membership Rate	\$379.00	\$467.00	\$823.75
Recommended Chaska Rate	\$324.00	\$482.00	\$720.00
% of Average	85%	103%	87%

Beyond just the municipal community center comparisons, we are significantly lower than the private health clubs such as Lifetime Fitness and Dakota, which often ends up being a main competitor for attracting new memberships.

The second major revenue source for the Center is daily admissions, which is budgeted for \$176,005 in 2015, which for budgeting purposes we have kept the same as 2014. Admission revenues have not grown as quickly in recent years while membership has revenue has increased significantly. This may be a sign that the Center is maturing with customers recognizing its ongoing value, and also because of the significant discounts that users can get from their Health Providers for use of their membership incentive programs. Below are the results of the survey showing how we compare to the same public-sector community centers listed above for both resident and non-resident daily admission rates. As you can see in both charts, we are very comparable on daily admission rates to our other public-sector market comparisons.

Resident Daily Admission Comparison			
	Youth	Adult	Family
Average Daily Admission	\$7.13	\$8.13	\$23.25
Recommended Chaska Rate	\$5.50	\$6.75	\$20.00
% of Average	77%	83%	86%

Non Resident Daily Admission Comparison		
	Youth	Adult
Average Daily Admission	\$8.63	\$9.63
Recommended Chaska Rate	\$7.50	\$8.75
% of Average	87%	91%

Below is a chart showing the major sources of revenue within the Community Center Fund:

REVENUES	Actual 2012	Actual 2013	Budget 2014	Budget 2015	Change	% Change
<i>Admissions</i>	\$159,312	\$159,526	\$176,005	\$176,005	\$0	0%
<i>Membership</i>	\$977,221	\$967,371	\$1,118,258	\$1,140,608	\$22,350	2%
<i>Gymnasium</i>	\$69,059	\$62,870	\$66,130	\$67,453	\$1,323	2%
<i>Racquetball</i>	\$16,186	\$15,742	\$14,109	\$14,392	\$283	2%
<i>Swimming lessons</i>	\$126,504	\$135,846	\$123,000	\$125,400	\$2,400	2%
<i>Fitness area</i>	\$164,283	\$156,055	\$141,270	\$144,095	\$2,825	2%
<i>Arena</i>	\$686,428	\$575,440	\$765,843	\$891,598	\$125,755	14%
<i>Community Room</i>	\$15,294	\$22,447	\$20,400	\$20,808	\$408	2%
<i>Snior Center</i>	\$36,809	\$39,603	\$29,250	\$29,795	\$545	2%
<i>Craft rooms</i>	\$30,258	\$30,078	\$37,200	\$37,944	\$744	2%
<i>Tot time</i>	\$9,604	\$8,827	\$10,230	\$10,435	\$205	2%
<i>St. Francis/Breakaway rental</i>	\$188,673	\$180,782	\$188,009	\$191,438	\$3,429	2%
<i>IDS #112</i>	\$39,139	\$41,522	\$41,500	\$41,500	\$0	0%
<i>Theater</i>	\$73,299	\$66,718	\$71,141	\$72,564	\$1,423	2%
<i>Center Cafe</i>	\$772	\$0	\$0	\$0	\$0	0%
<i>Birthday Party Room</i>	\$34,049	\$33,801	\$36,400	\$37,128	\$728	2%
<i>Day care/ indoor playground</i>	\$26,957	\$25,210	\$26,920	\$26,920	\$0	0%
<i>Trek and Trails pre school</i>	\$94,614	\$101,808	\$86,000	\$86,000	\$0	0%
<i>Adventure Prog/Club Extreme</i>	\$82,522	\$80,152	\$80,000	\$80,000	\$0	0%
<i>Vending</i>	\$38,615	\$31,488	\$33,759	\$34,434	\$675	2%
<i>Misc.</i>	\$130,152	\$186,962	\$68,795	\$70,005	\$1,210	2%
Total Operating Revenues	\$2,999,750	\$2,922,248	\$3,134,219	\$3,298,522	\$164,303	5%
Non-operating						
<i>Equipment Acquisition/Interest</i>	\$949	\$3,700	\$1,000	\$1,000	\$0	0%
<i>The Lodge Debt Trans</i>	\$112,000	\$253,000	\$182,000	\$182,000	\$0	0%
<i>Electric fund transfer</i>	\$175,000	\$175,000	\$250,000	\$250,000	\$0	0%
Total Non operating	\$288,700	\$431,700	\$433,000	\$433,000	\$0	0%
TOTAL REVENUES	\$3,288,450	\$3,353,948	\$3,567,219	\$3,731,522	\$164,303	4%

Gym fees relate to activities directly attributable to a class paying for usage of the Community Center's gymnasium, with the revenues in this category forecast to be \$67,453. In 2014, this number was \$66,130. We did see this number drop from 2012 to 2013 by about \$10,000 with the addition of Southwest Christian High School in the community. Prior to the School being built, they did rent space in the CCC for their High School sports. We are starting to see this revenue go back up again as we find uses to replace their loss at the CCC.

Swimming pool fees, which relate to lessons offered at the Center, are projected to be \$125,400 for 2015. This is compared to the \$123,000 we budgeted for 2014, and is due mainly to the success we have seen with our Swimming Lesson programs. From 2012 to 2014, we increased our budget from \$85,000 to \$123,000 due to the success we have seen. We expect to see this continue.

Relative to the two sheets of ice within the arena element of the facility, we are forecasting total revenues for 2015 of \$891,598. As mentioned earlier, a major

component of our CIP program was improvements made to our two ice arenas. This work was completed in late 2013, and was a major improvement to the facility, beyond the mechanical upgrades happening behind the scenes. This work not only helped to replace equipment that needed replacement, but also helped us meet changes in regulations that dictate what type of coolant can now utilize in ice arenas. It also helped us improve the visual aesthetics of our facility. It should be noted that we are not planning on increasing the rates in 2015 for our ice rinks, to make sure that they don't get outside of our defined market. However, we do see the use of daytime ice continuing to increase in 2015 due to the increase popularity and usage of Breakaway Academy, who operates the School in the lower level of the CCC. This increase in revenue was agreed to as part of the original lease agreement for their space, but the demand for them to utilize this agreed to time has also increased, meaning that they have met or exceeded the enrollment numbers they projected when opening the school. Both uses have increased the amount of usage of our ice. Breakaway Academy has not only been a significant improvement to our facility from a use perspective, but also a revenue perspective.

Under our agreement with the Chaska School District, the District has been paying \$42,768 for use of space in the Center. This is due mainly to Middle School East not having the proper physical education spaces within their building, and needing to use the CCC to supplement what they currently have. This daytime school use agreement does end at the end of 2014, but Staff is in discussions now about extending this usage agreement into the future, and we would expect to continue to see this use going into the near future. It should be noted that this fee does not include the ice time that is used by the School District for extra-curricular activities.

In 1999, St. Francis began operation of their physical therapy and fitness center under lease for space at the Center. The total annual lease payments for the main facility and the lower level space used for pediatric physical therapy has been approximately \$185,000. In 2013, a change we saw is St. Francis consolidating their Capable Kids space in the basement with their physical rehab center at ground level. With this consolidation, St. Francis put in approximately \$700,000 of improvements into the CCC, and created a space that is very user friendly for customers utilizing this service. One initial downfall of this consolidation was the loss of approximately \$50,000 in rent to lease the lower level space where Capable Kids was located. However, as mentioned above, Breakaway Academy, leased this vacant space, rehabilitated it, and provided us with the revenue stream to offset the loss of Capable Kids in the basement space. The net change with this new use in the building is very close to \$0 loss, as both leases together now make up what the one lease used to cover. At the same time, it provided us with new and continued good uses in the building, while also renovating over a quarter of the total CCC space.

The Wellness Addition was completed in 2005, and as a result the fitness programs that the City offers were expanded significantly. For 2015 these activities are anticipated to generate \$144,095. This is compared to \$141,270 budgeted in 2014.

Finally, with the completion of The Lodge addition, two new program areas were added to the Community Center. The Lodge is budgeted to generate \$29,795 in revenue in

2015. The other major component of the new addition to the Community Center was the addition of the Treks and Trails Preschool area in the lower level of this addition. The Treks and Trails program is budgeted to generate \$86,000 in revenue in 2015 as it continues to be a very popular part of our Community Center facility.

In deciding to proceed with construction of the Center, the Council committed to transferring \$100,000 annually to generate a cumulative capital for future improvements at the Center with the understanding that no property taxes would be used to support the facility. Since the Center's opening, a total of \$2.4 million has been transferred from the Electric Fund to create the ongoing cash replacement fund. This transfer is scheduled to occur again in 2015.

Expenditures

From an expenditure perspective, there were two main areas that were focused on as new in the 2014 budget, and which we see continuing into the 2015 budget year.

The first was the addition of \$275,000 to go towards principal and interest debt service payments for the CIP improvements. 2015 will be the second year of debt service payments on the improvements that were made.

The second position that is included in this budget is a Marketing Staff member, at a cost of \$88,000. The Marketing position is one that was budgeted in 2014, but was not hired yet to make sure that we tie the hiring of this position into some of the needs we will see for marketing coming out of the new Curling and Banquet Facility. The financial health of both facilities will rely on us not only being able to attract new members and patrons to our facilities, but to also be able to backfill for natural attrition we see in the loss of membership or patrons on an annual basis at our Community Center. With the addition of the curling and banquet facilities, we will need to have someone focusing on promoting this new service and getting the message out to not only Chaska residents but those around the region. While these will be in two different funds, we do feel that this is a position that can be shared between the two funds to help keep the costs of providing this needed service down to each of these fund areas. This position will be key to help keep and grow membership in our Community Center facility, and to build business in both our Curling and Banquet Hall facilities.

Other than the items listed above, which are a carryover from the 2014 budget, no additional major expenditure items are anticipated in the Community Center operating costs for 2015. While we are planning for the replacement of equipment such as our Zambonis and CCC Bus, and are beginning to look at options for how to deal with roof issues we have experienced in the Community Center, these items are not until later years in our 5-year financial forecast for this fund.

With the items listed above, total budgeted expenditures in 2015 will be \$3,636,341 increasing by 2.4% from 2014.

The following is a summary of all expenses in the Community Center Fund for 2015:

EXPENSES	Actual 2012	Actual 2013	Budget 2014	Budget 2015	Increase	Increase %
<i>Personnel services</i>	\$ 1,599,747	\$ 1,773,184	\$ 1,761,313	\$ 1,832,072	\$ 70,759	4.02%
<i>Other services</i>	\$ 1,910,056	\$ 1,620,894	\$ 1,205,539	\$ 1,218,799	\$ 13,260	1.10%
<i>CIP Debt Service</i>	\$ 197,500	\$ 137,500	\$ 271,895	\$ 271,895	\$ -	0.00%
<i>Lodge Debt</i>	\$ 124,175	\$ 264,175	\$ 263,575	\$ 263,575	\$ -	0.00%
<i>St. Francis debt</i>	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
<i>Capital replacements</i>	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	0.00%
Total expenses	\$ 3,881,478	\$ 3,845,753	\$ 3,552,322	\$ 3,636,341	\$ 84,019	2.37%

In addition to the debt service dollars for the CIP program, a total of \$50,000 is continuing to be budgeted for general capital improvements in the Community Center, as we have in the past. These are more of the regular improvements we need to make to the Community Center on an annual basis to keep the facility looking and functioning good. Over the past several years, we have put about \$50,000 of these types of improvements into the Community Center on an annual basis.

Based on our forecasted revenues and expenditures for 2015, we are estimating that the facility will have \$95,181 to add to the Fund Balance at the end of the year.

Town Course Budget

The mission of the Chaska Town Course is to develop and operate a quality municipal golf course serving as a community recreational resource, and as a community gathering place that generates an annual profit that may be used to support other "community building" opportunities.

In developing the course's annual budget our objective is to provide adequate resources to meet this mission by maintaining a high quality golfing experience from both a maintenance and customer service perspective. An objective during our budgeting process has also been to position the Town Course in such a way that when its debt service for initial capital construction costs has expired, that we both have generated enough profit to have reserves to keep up with our necessary capital replacement program at the Town Course to keep it running as a high end course.

As we look into the future, this will be the largest single challenge of the course as it has been self-sufficient from an operational standpoint, but has had much more difficulty being able to generate a sufficient amount of reserves to cover all future depreciation costs. This has been true industry wide, as the number of U.S. golfers peaked in 2003 at 30.6 million and dropped to 25.7 million in 2011, according to the National Golf Foundation. This number has slowly increased since the end of the Recession, but has not grown as fast as it did in the early parts of the last decade. With this drop in play, and competition from a large number of golf courses in the area, it has made it more difficult over the years to meet our budgeting objectives beyond making sure that the facility is operationally self-supporting.

With the refinancing of our TIF District #4 in 2008, we did put the Town Course in a better position to accumulate cash reserves, as it does not have to directly support the remaining years of debt service for the course any more. In 1997, resources from TIF District #4 were the main financial resource that allowed us to construct the course and have contributed towards our debt service on the course ever since. It was planned that the refinancing of this District in 2008, and once again in 2011, would provide us with sufficient resources to pay off the initial capital construction cost debt at the Town Course from the TIF funds, thus allowing the Town Course to take any annual profits and accumulate reserves in this Enterprise Fund. With TIF District #4 being decertified at the end of 2014, and all debt associated with the golf course being paid off, we were able to make sure that this initial debt for construction of the course was paid off.

While these resources have taken the need away from the Town Course to contribute directly towards its annual debt service, the Town Course has continued to meet the annual operational needs of the course but has struggled to generate significant reserves to go towards if future capital replacement needs. As we have done with the Community Center Fund with its Capital Improvement Program, this is an issue that we Staff continues to look at to determine the best way to move forward with generating the reserves necessary to support these future capital replacement needs without

having to contribute any property tax subsidy. That is not to say that a significant amount of maintenance work is not done annually to keep our existing assets in as good of shape as possible. However, as we move further into the future, we will have to start looking at assets such as our Clubhouse facility and how we rehabilitate that to address the toll that many years of service will put on a building. As we look at this, we will have to be cognizant of the market of other golf courses in the area, so that our greens fees do not make it difficult to compete with these other courses. We will not be able to address this issue only through rate increases, as too large of an increase could actually have the effect of dropping rounds played and making revenues drop, as golf patrons are sensitive to prices changes and do have a number of choices in the area of where to take their business.

For 2015, we are forecasting total revenues of \$1,946,177. This compares to the budgeted revenues we had for 2014, which were \$1,912,482. For 2015, we are budgeting based on 27,000 paid rounds throughout the season. Our 5-year average has been around 27,500. 2014, while it was a great summer season which was very busy and the course conditions were excellent, it was very similar to 2013 as we saw cold and wet weather earlier in the spring, and an abbreviated fall season. While we did see another difficult weather year, we did end up making up a lot of ground during the summer months, seeing just over 27,000 paid rounds of golf compared to just over 25,000 in 2013. It should be noted that for the first time since opening, the CTC did have to close down for a 3 day period during heavy rains in June, flooding large portions of the course. While this did cause damage, we were able to quickly rebound from these issues and re-open the course. There were other courses around the Metro that ran into similar issues in June, with Meadowbrook closed the entire season due to this heavy rain.

Based on our assumptions, the total revenues are derived from the following sources:

<i>Revenues</i>	Actual 2012	Actual 2013	Budget 2014	Budget 2015	Change	% Change
Green fees	\$ 1,135,736	\$ 1,073,670	\$ 1,163,000	\$ 1,177,000	\$ 14,000	1.20%
Driving range	\$ 80,218	\$ 76,994	\$ 87,447	\$ 90,070	\$ 2,623	3.00%
Member fees	\$ 52,172	\$ 47,861	\$ 50,367	\$ 51,878	\$ 1,511	3.00%
Sale of supplies	\$ 176,538	\$ 171,553	\$ 161,990	\$ 166,850	\$ 4,860	3.00%
Concessions	\$ 42,477	\$ 43,182	\$ 56,453	\$ 58,147	\$ 1,694	3.00%
Cart rental	\$ 248,064	\$ 237,624	\$ 264,504	\$ 286,489	\$ 21,985	8.31%
Misc	\$ 156,182	\$ 73,265	\$ 128,721	\$ 115,743	\$ (12,978)	-10.08%
Total revenues	\$ 1,891,387	\$ 1,724,149	\$ 1,912,482	\$ 1,946,177	\$ 33,695	1.76%

Revenues

The major revenue source of the Golf Course is green fees paid by patrons, with this revenue source accounting for 60% of total revenues at the facility.

As mentioned previously, for 2015 we are anticipating that 27,000 paid rounds will be played at the facility. The 5-year average for play at the CTC has been 27,500 paid rounds. In preparing the revenue estimate we are assuming that the resident/non-resident split will be 55% residents/45% non-residents, which reflects a significant increase in resident play from past budget forecasts, but a relatively steady split from the past five years. When the course first opened, we saw about 70% of play from

non-residents. While this change has been great from a mission perspective, in that it has been viewed as a premier community gathering location for Chaska residents, it has created revenue challenges that we continue to have to monitor closely, as resident rounds are approximately \$24 less per round than a typical non-resident round.

A key revenue assumption for the CTC is the green fees schedule, as the greens fees do generate close to 60% of our revenue. Our strategy has been to have green fees for non-residents consistent with the market for other high-end public courses, while at the same time offering a course for our residents of higher quality and challenge compared to any other area course, at a price that is at or below what these area courses may charge.

In 2014 the average metro high-end golf course green fee including cart on weekends was \$97.00, ranging from \$63 for Edinburgh USA to \$134 for Rush Creek. Chaska’s weekend non-resident rate in 2014 of \$83.60, including cart, was well within this range. In 2014, we did not see a rate increase in either greens fees or in cart rental fees, as we implemented a strategy of limiting rate increases to every other year to help avoid rate fatigue, although our course is a great value compared to other courses. As you will see in the following chart, in 2015 Staff is recommending increasing the greens fees for non-residents by \$2 per round. We are also recommending increasing the cart rental rates from \$17 to \$18 per rounds, as this is the typical rate we are seeing at most comparable courses in the Twin Cities. We feel that the Town Course will still stay very competitive and meet its pricing objectives, while at the same time being cognizant of the financial needs we will have for the Town Course over the next 5-years to keep it a quality facility. As you will see in the chart, our proposed rate increases meets our pricing objectives for non-resident rates:

Course	Greens Fees	
	Weekday 18 holes	Weekend 18 holes
Edinburgh USA	\$60	\$63
Stoneridge	\$92	\$102
Rush Creek	\$98	\$134
The Legends	\$89	\$89
Troy Burne	\$99	\$109
Meadows at Mystic Lake	\$89	\$89
The Wilds	\$93	\$93
Average	\$88.57	\$97.00
Chaska-Current	\$77.60	\$83.60
Chaska 2014 Proposed	\$80.60	\$86.60
Chaska Resident 2014	\$57.60	\$62.60

As part of Chaska’s mission, our goal is to have the facility both accessible and affordable to Chaska residents. Over the past three years one of the positive trends relative to this element of the mission, was the percent play from resident golfers

increasing from 28% in 2003 to 47% in 2014. Although the higher resident participation is positive from a mission standpoint, a negative impact in this trend is the reduction in total revenues, given the significant differential between resident and non-resident rates.

Just as with non-resident rates, in 2014, we did not see a rate increase, trying to keep rate increases limited to every other year, to help address potential rate fatigue. For 2015, we are recommending that resident rates go up by \$1 per round, with carts also seeing an increase from \$17 to \$18 per round. As with our non-resident rates, it is recommended that some rate increase is necessary to keep up with the increased costs of operating the course over a 5-year period, but that we do not need to necessarily see this on an annual basis, as we can experience "rate fatigue" with our patrons. This is why as we look into 2016, we would see another year with no proposed rate increase.

This change would result in our rates in 2015 being very competitive to all of the area courses, as it was in 2014. Based on these assumptions, 2015 green fee revenue is projected to be \$1,177,000.

Course	Greens Fees	
	Weekday	Weekend
	18 Hole	18 Hole
Dalgreen	\$51.50	\$52.50
Bluff Creek	\$51.50	\$57.50
Ridges at Sand Creek	\$54	\$59
Deer Run	\$57	\$69
Stonebrook	\$69	\$75.50
Average	\$56.60	\$63.10
Town Course Current	\$55.30	\$60.30
Town Course 2014	\$57.60	\$62.60

It should be noted with our pricing structure that residents are able to play a top-tier golf course at the Chaska Town Course, while paying a fee that is comparable or less than the area courses that are not ranked in the top-tier. In this respect, Chaska residents are getting a great value for the golf that they play at the CTC.

For the first several years the Town Course was open, we averaged cart rental revenues in the range of \$150,000 to \$175,000, with 22% to 24% of golfers renting carts. In 2006 we modified our cart policy to permit carts off the cart path. Also at that time, we purchased a new set of carts equipped with a GPS system. The system was implemented in 2006 and increased cart revenues to \$212,000.

In 2012, we purchased a replacement fleet of carts, and included enhanced GIS features, including larger screens and remote ordering of food from the clubhouse, to help keep up with our demand for services on the carts. For 2015 we are once again anticipating that 40% of patrons will continue to utilize a cart, as we have seen over the past several years, bringing in total revenue of \$286,489. As mentioned previously, we are proposing a \$1 increase in rental fees for carts, going from \$17 per round to \$18. This will be the first change in rental cart rates since 2011, when we made a change to stay consistent with the market. We are once again seeing, as we did in 2011, that making this change will bring us into the market we are seeing for cart rentals at other courses.

Through our seventeen years of operation, the driving range has been a popular element of the facility. One particular attraction to our driving range is the size of the practice facility, being one of the larger driving ranges on golf courses in the area. For projection purposes, we have assumed that 20% of golfers will use the range before playing and an additional 40 persons per day would come to the facility merely to use the practice complex. Range revenues were budgeted for \$87,477 in 2014. For 2015 the range is estimated to generate \$90,070 as we expect little change in its use.

Pro Shop sales were \$139,303 in 2008, \$141,676 in 2009, and \$143,926 in 2010. In 2012 we had this budgeted \$152,691, and came in at \$176,538. Our pro-shop sales have continued to be very popular and outperform our budget objectives by focusing on selling items that our patrons request. The budget for 2015 assumes merchandise sales of \$166,850 to conservatively project for the sales in the clubhouse.

A key service element of the facility is the provision of a quality food and beverage operation, while at the same time assuring that this element does not become a financial drain on the operation. In 2008, we changed vendors. Staff has heard very positive comments on this change as it offers more menu variety for patrons, and weekend meal options that have brought non-golfers to the clubhouse for dinner, while not having a negative impact on serving our golf patrons. In 2010, the vendor added one more beverage cart on the course to meet patron demands, as this was one area we could see the need for improved service. They also added machines to accept credit cards on the beverage carts. An addition onto the new GPS system in 2012 also now offers opportunities for those making the turn on hole #9 to place an order on-line and have it ready for pickup before the 10th tee box. Under the terms of the lease with our vendor, the City receives a payment of 6% of gross revenues, which for 2015 is budgeted at \$58,147. It should be noted that the last year on the lease for Charlie's Grill is the 2015 golf season. The operator has indicated that they are not interested in renewing the lease, as they plan to retire. Staff is planning to send out an RFP in early 2015 to solicit interest in the restaurant operations, to seek our next vendor. It should be noted that in initial conversations, there is interest from vendors for bidding on this RFP. We hope to have a vendor chosen by the summer of 2015 to be able to have them take advantage of seeing how the golf course operates during the summer months prior to taking over services.

Operating Expenses

For the Chaska Town Course to be considered a high-end public facility, the turf maintenance needs to be a very high priority. During the 2014 Golf Season, we had some of the best turf conditions since our course opened. This followed another great conditioned summer in 2013. This issue has been confirmed in feedback we've received from golfers over the years, and helped drive patrons to our course during the summer of 2014 even as we had to contend with some early season bad weather and a shortened fall season.

To accomplish this objective we have attempted to establish a maintenance budget that will permit adequate resources for above average maintenance. The key, though, to achieving this objective is attracting and retaining high quality dedicated personnel. It is imperative that our full-time personnel not only have the technical capabilities to maintain a high-level facility, but also (and possibly more important), have a true ownership in the course and a commitment to the facility's quality.

The maintenance staffing anticipates staffing levels similar to 2015, with five full-time Greenskeepers, plus a Superintendent who is responsible for the maintenance of the Chaska Town Course facility as well as the Par 30.

As in the past these full-time positions will be supplemented by eight, six month and six four-month seasonal employees. The following is a summary our estimated costs for each of these categories:

	Actual 2012	Actual 2013	Budget 2014	Budget 2015	Change	% Change
Personnel Services	\$863,382	\$890,914	\$931,628	\$911,420	-\$20,208	-2.17%
Operating Supplies	\$233,114	\$141,980	\$176,875	\$178,644	\$1,769	1.00%
Other Services/Charges	\$1,037,143	\$843,675	\$510,874	\$511,248	\$374	0.07%
Capital Replacements	\$0	\$270,662	\$160,000	\$227,000	\$67,000	41.88%
Transfers Out/Debt Service	\$0	\$0	\$86,000	\$48,000	-\$38,000	-44.19%
Total Expenses	\$2,133,639	\$2,147,231	\$1,865,377	\$1,876,312	\$10,935	0.59%

The second cost component of the golf course operation is the Clubhouse and its related activities. Our objective is to differentiate the Town Course and Clubhouse operation from other courses through a noticeable difference in its commitment to customer service. Achieving this objective will be significantly affected by the quality, skill and personality of personnel hired to staff the complex. The overall responsibility of the Clubhouse operation is the responsibility of the Club Pro. For 2014, the total Clubhouse expenses were budgeted to be \$718,879. In 2015, we are budgeting this number to go to \$729,621.

In 2013, we sold Equipment Certificate Bonds to purchase of the equipment needing replacement on our Equipment Acquisition schedule. The proceeds from that sale went to purchasing our needed equipment replacement for both 2013 and 2014. In 2013, before we sold these Equipment Certificates, we did extend out the life of our equipment at the Town Course, both because the equipment is better quality than in the past, but also to help reduce the long-term costs of paying for maintenance of equipment over the years. This is one of the strategies we have employed to try to get

more dollars accumulated in our Town Course Fund balance for future major capital expenses at the Town Course. At the same time, we have made sure that we replace this equipment in a timely manner, as quality of the course is key to our success at the CTC. For 2015, we will once again be employing a strategy of using equipment certificates to purchase approximately \$227,000, which includes both 2015 and 2016 expenses. This debt is being sold in late 2014 to generate the best interest rates possible.

Finally, from an expenditure perspective, one addition we are budgeting in 2015 is the connection of the Town Course to our City's fiber network, in conjunction with work that is being done to connect the Water Department's Bavaria Hills Water Tower, which is also not connected to our fiber network. This will be a split cost of \$30,000 between the two funds. Currently, the Town Course is the only facility we do not have connected to our fiber network, which makes connectivity very hard. In the past we had utilized our City's Wi-Fi network to connect the Town Course. However, with that going away, the City really needs to connect this facility to our network to provide safe, reliable and fast service to the Town Course. With all of our Point of Sales systems needing good connectivity, this is an issue that could have an impact on our overall revenue from sales if not adequately addressed.

Besides these changes, we still budget \$15,000 for course improvements in 2015, and \$12,000 to our cart-path replacement program. It should be noted that the project we would complete this year with these dollars is the replacement of the bridge over the ravine getting to the Hole #4 tee box. This bridge was already in need of replacement, but saw significant damage after the June rainfalls which flooded the ravine to the bottom of the bridge's deck. This has caused significant structural issues. Staff is proposing to replace this with one of our standard trail bridges, which will be both a structural and aesthetic improvement to the course, and would set the standard for how we replace future bridges.

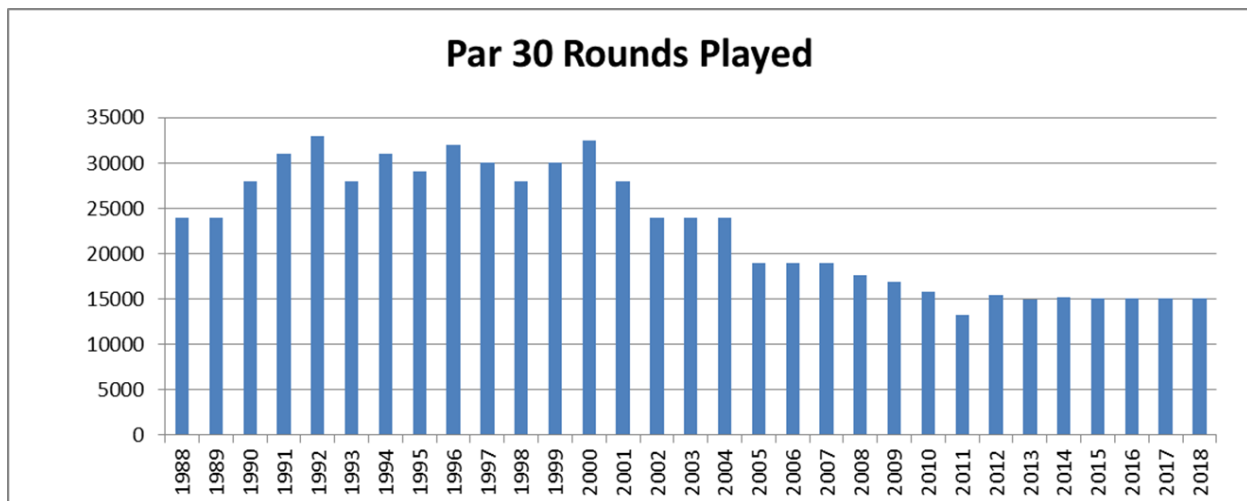
Total budgeted expenses for the golf course operation in 2015 are \$1,876,312, which would result in the facility making a net profit in 2015 of \$69,865.

Par 30 Budget

In establishing the 2015 Par 30 Budget, the following objectives were used:

- ◆ *Provide the necessary resources for the Par 30 to ensure continuation of quality course maintenance and upkeep.*
- ◆ *Maintain rates competitive with other comparable executive courses in the Twin Cities.*
- ◆ *Minimize drastic changes in rates while at the same time maintaining adequate cash reserves for emergencies.*
- ◆ *Allow the Par 30 to be a Self-Supporting Recreational Program*

In determining golf course revenues, two factors directly impact green fees: the number of rounds and rate per round. The following graph depicts the number of annual rounds played at the Par 30 over the past several years.



Over the past several years we have seen a decrease in the number of total rounds at the Par 30. While rounds of play averaged around 25,000 rounds per year in the beginning part of last decade, over the last 10 years, we have seen that drop to approximately 15,000 rounds per year. We believe this has been due both to the increase of competition with the addition of other executive courses such as Halla Greens in the area, and with some shift to the Town Course we have seen with allowing carts on the Fairways, thus making it easier for seniors to play the longer course.

Just as we saw at the Chaska Town Course, 2014 was a difficult year for golf courses, as the weather did hurt both early season play with significant rains, and the fall season was cut short with cold temperatures. We saw a very similar weather pattern in 2013. However, in 2014, we did not see this have as negative of an impact as we did see slightly more rounds, totaling 15,161. The 5-year average we have had for Par 30 has been approximately 15,000 rounds, making 2014 very close to average. It is also why

we are budgeting that we keep the number of rounds in the budget unchanged at 15,100 from 2014.

The second factor in determining green fee revenues is the actual rate charged per round. In 2011, we changed our rate structure based on trying to be much more conscientious of the pricing structures at area Executive Courses, structuring our pricing to be more competitive than our main competitors such as Halla Greens. We structured our pricing to be very attractive for our main users, who are our Seniors and Juniors, while at the same time providing a true price differentiation from our main competitors for our Adult golfers who may be most likely to go to another competitor's course out of town.

For 2015, it is being recommended that our rates increase by \$0.25 for each category of golfer. This will help us make sure we are able to accommodate any increases in costs to operate the course, but at the same time keep pricing competitive with other Executive Courses, and more importantly, Executive Courses in our area such as Halla Greens who is our main competitor. Below are the rates as they are proposed to be in 2015, compared to the different categories of golfers at competing Executive Courses. As you will see in the chart below, we are \$2.25 lower than Halla Greens in all 3 categories of pricing, and close to average when looking at all area Executive Courses. We think this makes the Par 30 very competitive with its competition.

Course (9)	Junior (9)	Senior (9)	Adult (9)
Halla Greens	\$14.50	\$14.50	\$16.50
Braemar Executive	\$10.00	\$15.50	\$15.50
Waters Edge	\$9.00	\$9.00	\$13.00
Orono	\$12.00	\$12.00	\$15.00
Glen Lake	\$11.50	\$12.50	\$16.00
Average	\$11.40	\$12.70	\$15.20
Proposed Par 30	\$12.25	\$12.25	\$14.25
Par 30 vs Halla	-\$2.25	-\$2.25	-\$2.25

One other item of note for 2015 is that Staff will be exploring the idea of including Foot Golf as an option to run on the course concurrently with our golf tee times. Foot Golf is played using a soccer ball, and is very similar in concept to a regular round of golf, with the exemption of the players aiming for a target on the side of the green. Because pace of play is similar to a round of golf, and it does not interfere with the green in any way, this is able to be offered concurrently with golfing, with 4-somes being able to be inserted into normal tee time schedules. This is a growing recreational offering at many Executive Courses, and is one we would like to Pilot in 2015, both to offer other recreational opportunities to our residents but to also diversify the revenue sources at

the Par 30. We are only budgeting \$20,000 in 2015, as we see it as a pilot. However, it should be noted that the greens fees would be similar to those of golfing.

Based on this rate structure, we are forecasting green fee revenues for 2015 of \$146,000 compared to the 2014 budget of \$167,000.

Staffing levels are anticipated to remain unchanged for the coming year, continuing with keeping the number of part-time staff at lower levels to keep costs as low as possible. The staffing for both maintenance and clubhouse activities is provided through the hiring of part-time summer employees.

The budget anticipates that operating expenses in 2015 will be \$172,494. It should be noted that one item that we are still working on to reduce the overall expenditures to the Par 30 Course, is in eliminating the current fee of \$12,000 we have annually to rent parking spaces from the Hazeltine Gates Office Building. We would see that occurring when the Legends at Hazeltine Project moves forward, as our property is needed to handle storm water from this addition to the Hazeltine Gates office building, if this addition is to be maximized in square footage. Storm water improvements were made to the pond on the Par 30 in 2013 to accommodate this project when it moves forward. We will be in discussions with the Goodman Group to explore seeing whether fees could be waived or reduced in exchange for keeping their right to utilize this pond extend until a point they are ready to develop this site.

As we have done in past years, we are also continuing to budget \$6,000 toward the course to deal with any course improvements that need to be made over the course of 2015.

Based on our forecast of revenues and expenses, we are anticipating that the Par 30 operations will have a small decrease in fund balance of \$9,494. Below is a summary of the 2015 revenues/ expenditures:

	Actual 2013	Budget 2014	Budget 2015	Change	%Change
Green Fees	\$140,459	\$167,000	\$146,000	-\$21,000	-12.57%
Other Fees	\$15,246	\$17,000	\$17,000	\$0	0.00%
Total Revenue	\$155,705	\$184,000	\$163,000	-\$21,000	-11.41%
Personnel	\$86,354	\$99,754	\$101,845	\$2,091	2.10%
Operating	\$4,460	\$8,767	\$8,855	\$88	1.00%
Merchandise	\$6,870	\$4,030	\$4,070	\$40	0.99%
Other	\$54,951	\$44,232	\$57,724	\$13,492	30.50%
Transfers Out	\$0	\$0	\$0	\$0	0.00%
Total Expenses	\$152,635	\$156,783	\$172,494	\$15,711	10.02%
Net Income (loss)	\$3,070	\$27,217	-\$9,494		

Utility Fund Overview

The Utility Fund Budgets are broken down into separate categories for the City's four utilities: water, sewer, electric and storm sewer. The total proposed budgets for these four utilities have been developed based on the following objectives:

- *Providing the necessary resources for each utility to assure continuation of quality services to our customers.*
- *Maintaining water/sewer/storm sewer rates competitive with comparable cities.*
- *Maintaining residential electric rates less than comparable rates charged by Xcel.*
- *Maintaining competitive industrial and commercial electric rates compared with Xcel, while also making sure we maintain a system that provides reliability to our customers.*
- *Minimizing drastic changes in utility rates while at the same time maintaining adequate cash reserves for each enterprise.*

As will be discussed in more detail in the breakdown of the Water Fund budget, the City of Chaska did move forward with making some significant changes to the Water Utility rates starting in 2010, as it was found through a comprehensive Water Rate Analysis that was completed in 2009 that the City's water rates were set significantly lower than what was needed both to fund the future maintenance activities of our existing system, and to fund a portion of the debt service on the new Water Treatment Plant. The study found that over the 10-year planning period, that our Water Fund would be \$7 million in debt if changes were not made to our rate structure in the short term. While this study did indicate that Water Rates did need to be increased to keep up with the costs of running our Water utility, because our rates were so low to begin with, the changes to our water rates were able to be made while still keeping our rates very low compared to other Cities in the area. The first half of the rate changes came in 2010, with the 2nd half of the rate adjustment coming in January of 2011. As was planned as part of this rate study, the three years following the rate change were to see 1% increases in Water rates in each of the three years, with us then doing a re-study of our rates after this to make sure our initial assumptions materialized from our last study, and to give us direction of where to go for our next 5-year period if we are to both keep our rates competitive and keep a sustainable water system into the future. 2014 was the final year that we were programmed to see a cap on water rate increases of 1%.

As you will see in this year's budget for the Water Fund, we are proposing to still complete this restudy of our initial Water Rate Analysis. However, we are recommending at this point that we not complete this until the 2016 budget year, as we are currently in the midst of implementing our new Automated Meter Reading (AMR) Program, and this program will provide us with more accurate data from which to complete this study. The AMR program is scheduled to be complete in 2015. For 2015, we are recommending that we increase our retail rates in all categories by 3% to make sure that we keep up with inflationary pressures, and do not lose ground on the changes we have been implementing the past 5 years. We do feel that we can

implement this fee, meet the needs of our Water Department, while at the same time stay very competitive to other surrounding Cities from a rate perspective.

From a sewer and electric perspective, our rates have remained very competitive over 2014, compared with other municipalities and with Xcel. From an electric fund perspective, our total rates in 2014, including the Energy Adjustment Clause, were over 10% lower than Xcel for residential customers, coming off a year in 2013 when we were 8% lower. Compared to Mn Valley Electric Cooperative, we were approximately 1% lower. Xcel and Minnesota Valley are our main competitor.

We do not see this relationship changing very much in 2015, as Xcel has continued to need to request rate increases from the Public Utilities Commission to address major work they have needed to complete on aging infrastructure, and to address the renewable energy requirements imposed by the State, which are even more stringent than the requirements put on municipal and Co-op Electric Utilities. For 2015, the wholesale rate increase from MMPA, the Cities Power Agency, is programmed to increase by 2.9%. Because of this, you will see that our budget recommends a 3% increase to our Retail rates. With this rate increase, we feel that we will still be very competitive with Xcel and Minnesota Valley.

From a sewer perspective, while we will see a 3% decrease in our overall bill for sewage treatment at the Met Council's Blue Lake Facility, we do have both internal increases in costs, and the need to keep our Fund Balance number healthy, which leads staff to recommend a 1.5% increase in our retail rates. This is following a 5.36% increase in 2014. As Metro Waste provides treatment services for most surrounding cities, and that is the major cost of sewer service, our rates tend to be very similar from City to City, thus keeping us competitive with our surrounding communities.

Finally, with the Storm Sewer Utility now being fully implemented, we are now better able to see what our base rates for residential should be set at to meet the needs of this utility, while also being competitive with other surrounding cities. Based on this analysis, in 2012, we did do an adjustment to our base Storm Sewer rates, increasing our monthly residential fee from \$3 per month to \$4.50 per month. With that base now re-established based on our actual needs in the Storm Water Utility Fund, we are now recommending a 6% increase in rates for 2015 to keep up with changing costs, which is approximately \$0.25 per month. With the average rate of surrounding cities being \$5.68 per month, and Chaska's going to \$5.35 per month, we still would be very competitive compared to the market.

Based on the changes that are being recommended, which will be discussed in more detail in following sections, below is a breakdown of what a typical resident can expect for rate increases in 2015:

	2013	2014	2015	Increase	% Increase
Water	\$16.59	\$16.76	\$17.26	\$0.50	3.00%
Sewer	\$23.46	\$24.72	\$25.09	\$0.37	1.50%
Electric	\$85.91	\$87.63	\$90.26	\$2.63	3.00%
Storm Sewer	\$4.75	\$5.03	\$5.35	\$0.32	6.00%
Total	\$130.72	\$134.14	\$137.96	\$3.82	2.80%

Water Fund Budget

As was mentioned above, in 2009, the City of Chaska completed a comprehensive water rate analysis to look at the financial health of this fund. This water rate analysis was needed due to significant issues that were identified in our 5-year financial forecast and our CIP that indicated that the Water Fund would not be able to remain financially self-supporting if changes were not made. The objectives of this Water Rate Analysis included:

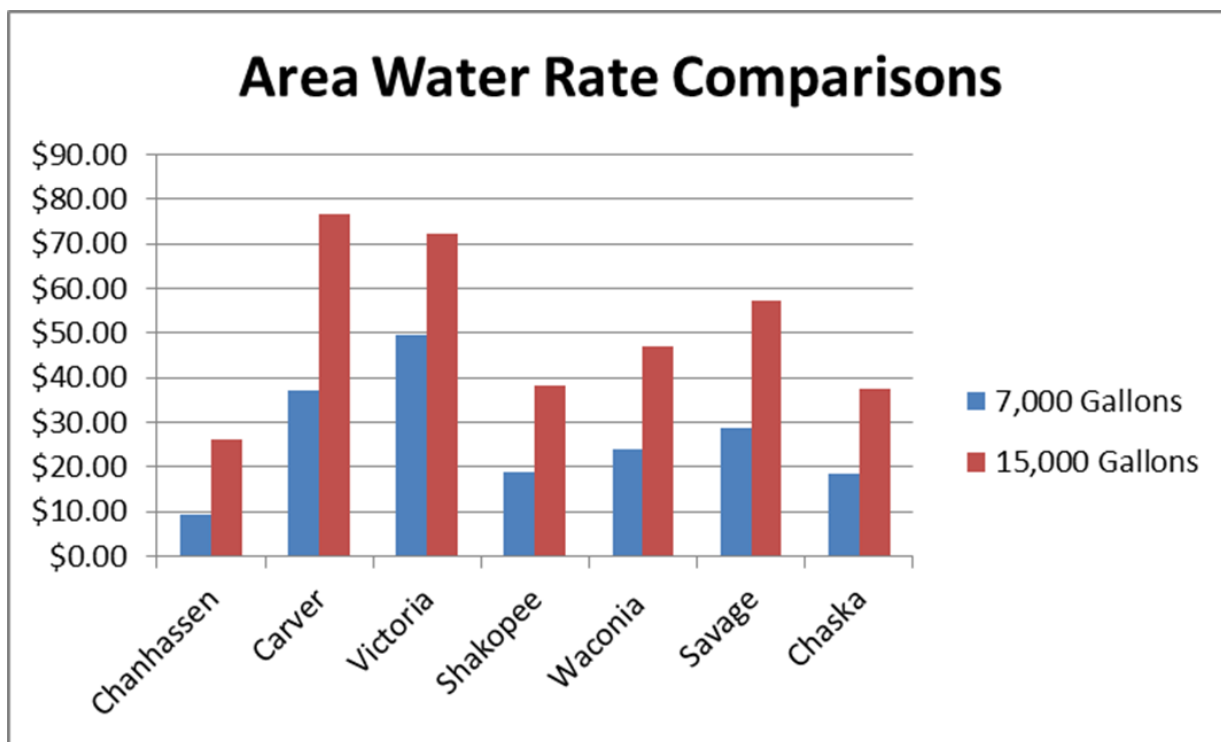
- Develop an inclining block rate that meets all of the DNR water conservation requirements that are required to be implemented by January 1, 2010
- Develop a base rate that meets all of our current operational and debt obligations, especially considering the significant decrease in development experienced at the time
- Develop a rate structure that is competitive with surrounding communities
- Develop an ongoing rate strategy that helps the City maintain a sustainable water system into the future to make sure our existing assets are not being consumed at a higher rate than we are financially replenishing our system

The results of this Water Rate Analysis quantified the issue our Water Fund would face if we continued with our strategy of implementing a 5% rate increase annually for the next 10-years without adjusting our base rate. What the study found was that if we continued with this strategy, that over a 10-year period, the Water Fund would be in deficit \$7 million, not allowing us to have any dollars built up to help support our existing system, nor being able to meet our current operational needs. This was mainly due to both the fact that our water rates were extremely low compared to other municipalities, and because the development slowdown would not allow the City to generate enough resources in Water Access Charges to pay for the debt service of our new Water Treatment Plant.

Based on the results of this study, in August of 2009, the City Council did move forward to implement an increase in Water Rate, which was completed in January of 2011. At the same time, the Council did implement the required DNR inclining block rate to promote water conservation, implemented a service charge of \$2.27 per month, and did refinance a portion of the Water Treatment Plant Debt to match up debt service payments more closely with when we feel development will restart. As was recommended in the Water Rate Study the City did implement a 1% increase in rates in 2012 to keep our rates current with inflationary increases in cost so we would not start to fall behind right after we made these significant changes. The Study showed that we should continue to have a 1% increase for each 2013 and 2014, to keep up with inflationary increases in costs, and then do a re-study again after 2014 to test the assumptions of the first study, see how the implemented changes were meeting the original objectives of the changes we initially made, and to give some direction for how to move with rates over the next 5-year period. In 2014, we did see this initial 5-year rate change plan get fully completed, with the final 1% rate increase being implemented.

As mentioned above, while Staff feels that we still need to complete a re-study of our Water system in order to get a complete understanding of what assumptions in our 2009 study have been realized, and which have not, and to make sure we have another 5-year strategy for rates, Staff does not feel this should be completed until after our AMI program is completed in 2015, as this program will provide us with very useful and accurate data on which to draw for this analysis. For this reason, we would see doing the re-study in 2016. At the same time, we also do not want to see the Water Fund lose ground from the changes that were implemented over the past 5-years, and to see us keep up with our cost of providing services. For that reason, we are recommending a 3% increase in retail rates for 2015.

The chart below shows how Chaska would compare both in the Winter, where the average usage is 7,000 gallons per month for residential uses, and the average summer use is 15,000 gallons per month with the addition of lawn sprinkling. This chart illustrates Chaska's 3% increase and compares it to the other City's 2014 rates without taking into account any rate changes they may make:



2015 Budget

Based on the changes described above, Water Fund Revenues for 2015 are estimated to be \$3,208,673 compared to the 2014 budget of \$3,176,170. 2014 ended up being a relatively low usage of water due especially to a very cool and wet spring, and the fact that we only had one day during the entire summer over 90 degrees. This significantly impacts the amount of water usage we see in a given year, with our usage peaking in the summer with lawn irrigation. We are projecting a 1.1% increase in water usage for 2015. This lower projection in increase in water usage is due to the lower usage from weather we have seen over the past 2 years. Over the 5-year period, we are

continuing to project a 1.10% increase in water usage each year, although we could see this number go up with some higher water users coming on-line with both Commercial/Industrial projects, and the increase in residential development. Based on this, the revenue projections are meant to be somewhat conservative.

The major categories of revenues and expenses in the Water Fund as compared to past years are presented below:

	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Budget 2015	Change	% Change
Revenues							
Metered	\$2,062,780	\$2,377,430	\$2,157,675	\$2,173,000	\$2,273,000	\$100,000	4.60%
Other	\$346,947	\$409,398	\$417,240	\$384,725	\$334,725	-\$50,000	-13.00%
Transfers In	\$623,795	\$265,000	\$620,945	\$618,445	\$600,948	-\$17,497	-2.83%
Total	\$3,033,522	\$3,051,828	\$3,195,860	\$3,176,170	\$3,208,673	\$32,503	1.02%
Expenses							
Pumping	\$188,530	\$262,121	\$523,068	\$495,323	\$438,226	-\$57,097	-11.53%
Treatment	\$239,196	\$236,220	\$280,081	\$264,741	\$287,390	\$22,649	8.56%
Distribution	\$509,434	\$539,241	\$591,951	\$1,459,518	\$689,899	-\$769,619	-52.73%
Administration	\$331,660	\$361,374	\$467,323	\$530,925	\$619,909	\$88,984	16.76%
Depreciation	\$704,737	\$756,277	\$785,579	\$0	\$0	\$0	0.00%
Debt Service	\$1,319,163	\$462,370	\$375,350	\$1,253,095	\$1,216,546	-\$36,549	-2.92%
Capital	\$662,600	\$0	\$0	\$5,000	\$5,200	\$200	4.00%
Transfers Out	\$54,500	\$50,000	\$54,804	\$50,000	\$50,000	\$0	0.00%
Other	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Total	\$3,347,218	\$2,667,603	\$3,337,779	\$4,058,602	\$3,307,170	-\$751,432	-18.51%

For 2015, we are projecting that we will generate \$2,273,000 in metered sales. This is up from the metered sales we budgeted in 2014 of \$2,173,000. The growth that we show is more due to the increased usage we see in the community from economic development activity that have brought more users into the community, as some, such as data centers, are larger water users. We do expect to see some additional economic development activity in 2015, along with a continued increase in residential activity, with the new housing starts in our Southwest Chaska Growth area.

Total water expenses for 2015 are programmed to be \$3,307,170. This compares with \$4,058,602 budgeted in 2014, decreasing total expenditures in the fund by 18.51% from 2014. Over the past two years, the major difference in expenses in the fund have come with the addition of our Automated Meter Reading Program installation, which is currently in the process of being implemented. For 2013 and 2014, \$880,000 was programmed to come from the Water Department to support the nearly \$3.8 million project that is being completed with the Sewer and Electric Department. The final year of this implementation will be occurring in 2015, with the final \$50,000 programed to be spent. The fact that most of this is complete, and that we funded this from cash reserves, explains why we are seeing such as decrease in our over expenditure budget for 2015.

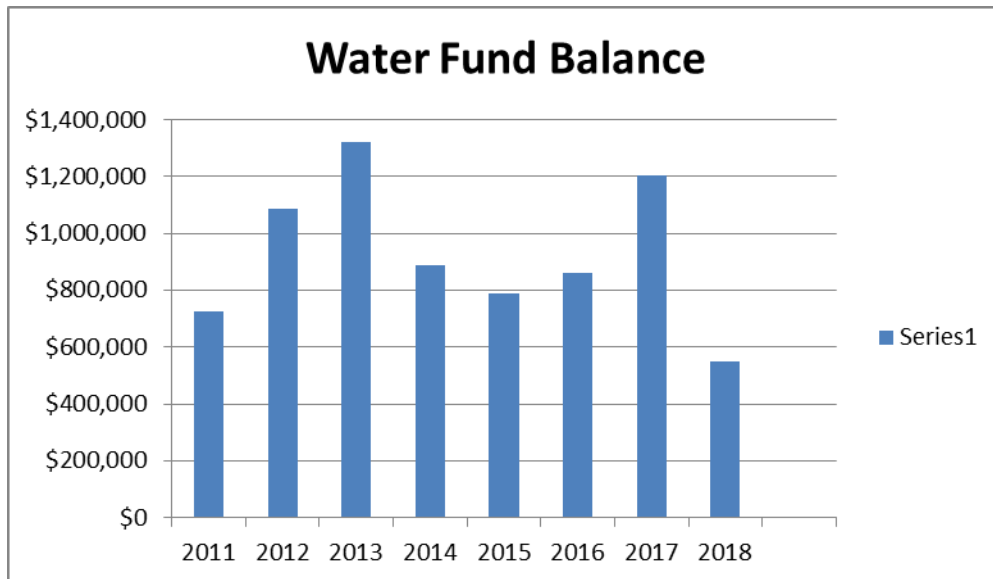
In addition to this, our normal maintenance activities are being funded for 2015, we do have \$205,000 scheduled for Tower and Well renovation for 2014, and an additional \$60,000 going toward work on our pressure reduction stations and our pipe corrosion program. All of this work is meant to make sure that we keep up on all maintenance activities to keep our system functioning properly into the future. Finally, in 2011 the full cost of the Water Treatment Plant Debt service was accounted for through the

Water Operating fund at a cost of \$1,263,445. 50% of this comes through our rate revenue with the other 50% coming through a transfer from our Water Trunk Funds, which are supported through development. This continues in 2015.

Personnel Services:

Currently the Water and Sewer staffing consists of the Superintendent, Foreman and seven maintenance employees. The staffing level is recommended to remain unchanged for 2015, and throughout the entire 5-year planning horizon.

Based on this budget we are budgeting to see one more year of draw-down in the fund, as we are finishing up our AMR program. However, over the 5-year planning horizon, we do see this fund starting to replenish its cash reserves again, as we had planned when we completed the Meter Program. Building up this Fund Balance was one of the primary objectives of our rate change so that we can afford future maintenance and upgrades necessary to keep a sustainable water system.



Sewer Fund

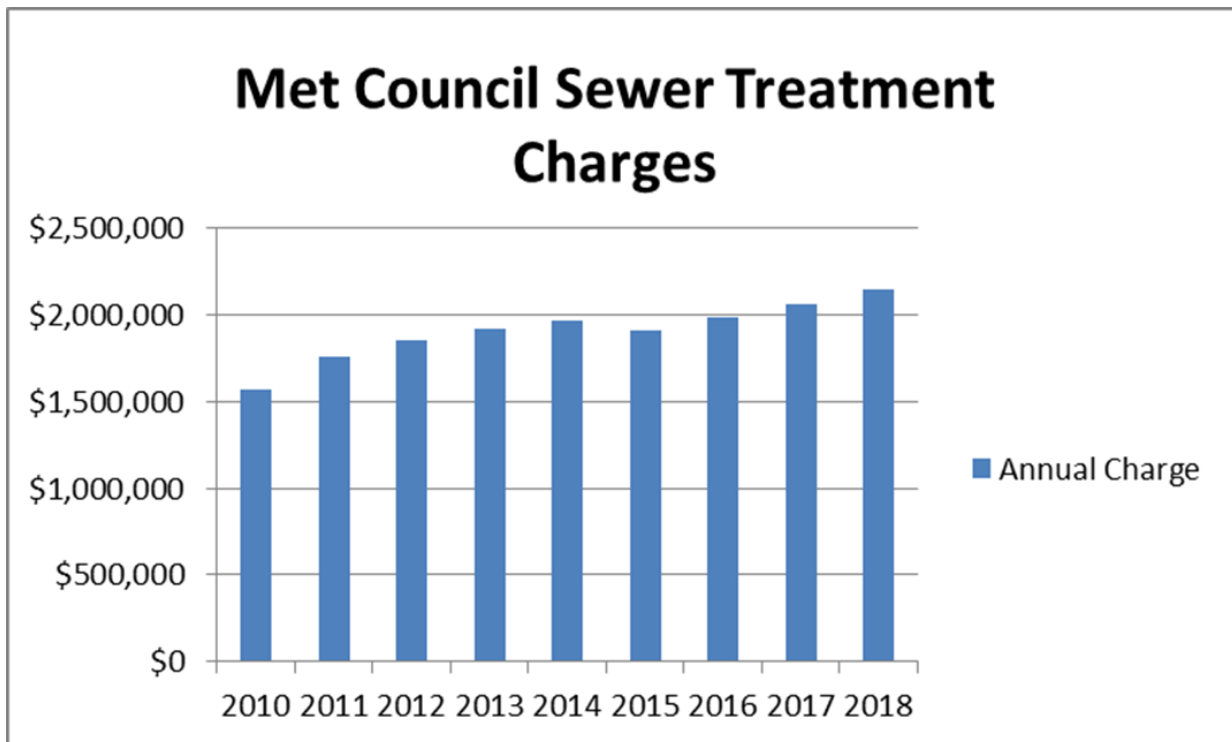
Sewer Fund revenues for 2015 are anticipated to be \$3,254,888 a 4% increase over the budget in 2013. This increase in revenue is due mainly to the increase in the number of large sewer customers we have added in our system over the past 3 years, such as Michael's Foods, the 212 Medical Center and its addition, as well as additions to existing Industrial businesses in our Industrial Park such as Beckman Coulter. The following table is a summary of anticipated revenues and expenses for 2015 relative to past years.

	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Budget 2015	Change	% Change
Revenues							
Metered Sales	\$2,759,460	\$2,747,852	\$2,834,300	\$3,062,500	\$3,239,806	\$177,306	6%
Other Revenues	\$67,764	\$66,903	\$60,303	\$57,336	\$15,082	-\$42,254	-74%
Total	\$2,827,224	\$2,814,755	\$2,894,603	\$3,119,836	\$3,254,888	\$135,052	4%
Expenses							
Pumping	\$10,632	\$8,318	\$17,956	\$23,101	\$23,331	\$230	1%
Treatment	\$1,754,911	\$1,849,732	\$1,920,448	\$1,962,513	\$1,908,248	-\$54,265	-3%
Collection	\$500,383	\$406,740	\$531,736	\$1,399,689	\$719,007	-\$680,682	-49%
Administration	\$371,542	\$385,055	\$416,433	\$560,208	\$649,487	\$89,279	16%
Transfers Out	\$114,400	\$110,000	\$189,800	\$115,000	\$115,200	\$200	0%
Other	\$83,625	\$80,255	\$448,539	\$0	\$0	\$0	0%
Total	\$2,835,493	\$2,840,100	\$3,524,912	\$4,060,511	\$3,415,273	-\$645,238	-16%

Sales revenue is based on seeing a 1.5% increase in retail rates for 2015. Unlike other utility services we provide, we do know at the beginning of the year exactly what we will be charged by Metro Waste next year for treatment of our sewer, as it is a fixed cost based on past usage of the system. As in other years, any rate determination is based on looking at both our actual cost of treatment service from Metro Waste, and the increase we need in our own internal operations to meet our current and future operational needs. For 2015, while we will see approximately a 3% decrease in our actual treatment costs with Met Council, we do have increased cost pressures on our internal system, including the major investment we will be completing in 2015 with the Automated Meter Reading Program. When recommending the rate change for 2015, we have to be cognizant not only of our costs for providing service, but also of how we build and keep a health cash balance in this fund to pay for future improvements needed in our system. For that reason, Staff is recommending the 1.5% increase in our retail rates for 2015.

Metro Waste treats all of the sewage for not only Chaska, but each of the Cities in the Twin Cities Metropolitan Service Area. It should be noted that in 2010, we saw Metro

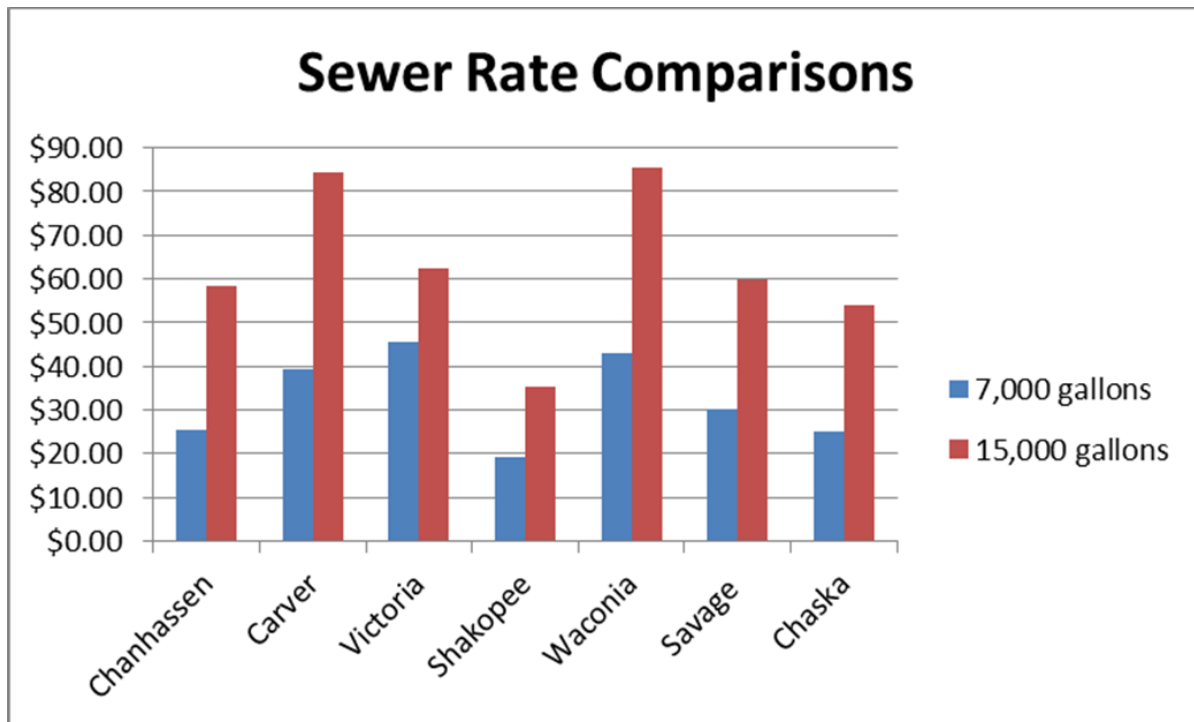
Waste rates increasing by 12.91% to Chaska to accommodate for increases they needed to consider for reduced growth in the Metro Area, and the need for Metro Waste to cover existing debt service costs for infrastructure built within the last decade. In 2010, that increased our retail rates by 7.93%. 2011 rate increases from Metro Waste was much less, requiring a 1.61% increase in rates to accommodate the increase in costs we saw from Metro Waste. In 2012, we were able to keep a 0% increase in our Sewer Rates and still meet the financial obligations for the fund, and for 2013 we saw a 5.4% increase, and for 2014 we saw just under a 5.4% increase. Again, in 2015, we will experience approximately a 3% decrease in our actual bill to the Met Council, but at the same time have internal costs that are going up. Below is a chart showing how our Metro Waste Charges have changed over time, and how we are planning for them to change over our planning horizon.



Expenses:

Sewer expenses are anticipated to be \$3,415,273 for 2015, a decrease of 16% from 2014. Just as in the Water Fund, the main driver of the decrease in expenses in 2015 is the completion of our AMR Program, the majority of which was completed in 2013 and 2014, and which was funded from cash reserves. Sewer Fund Reserves are being used to pay for this installation program. While we will be completing this work in 2015, and will have expenses that will once again reduce our Fund Balance reserve in 2015, we do see the long-term trend of it regaining again after 2015 as the program is completed.

Currently, Chaska’s sanitary sewer rates are very comparable to other cities in the metropolitan area, and in the southwest metro area in particular. Metro City sewer rates tend to be very similar from City to City since a significant portion of the monthly bill is based on the Metro Council sewer charges, which are based on the same costs from City to City. Below is a comparison of Chaska sewer rates to other surrounding cities for both winter and summer usage averages:



Personnel Services:

Currently, the Water and Sewer staff consists of the Superintendent, Foreman, and seven maintenance employees. These Staff members are the same as the Water Department, as they are utilized for both Water and Sewer functions. For 2015 it is recommended that the staffing levels remain unchanged. It should be noted that 50% of these personnel costs get charged to the water department, with the other 50% going to the sewer fund.

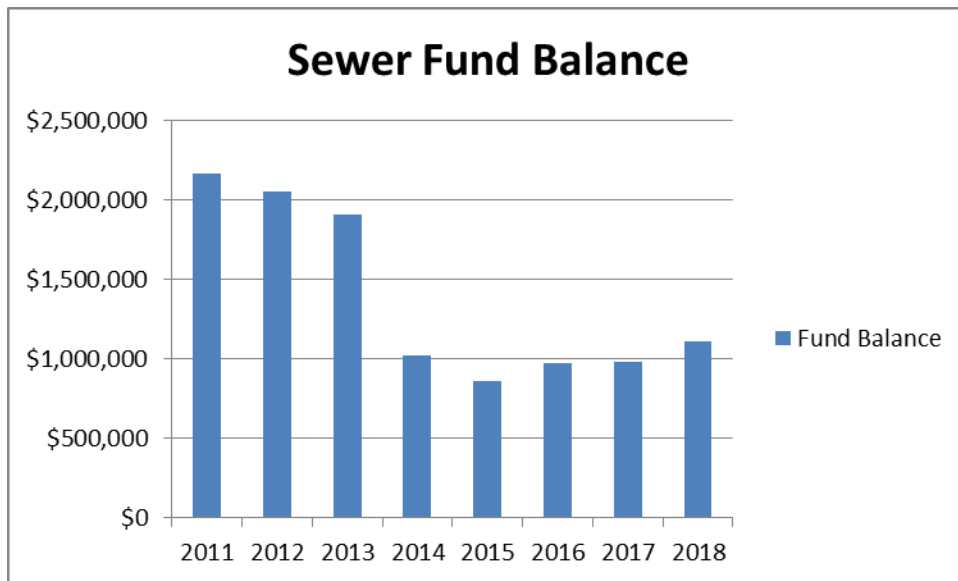
Equipment:

As mentioned previously, in 2015, our major initiative with the Automated Meter Reader Installation Program will come to an end, with us budgeting the final \$50,000 from the Sewer Fund to this program for 2015. The total contribution to this program over the past 3 years has been \$880,000, as it was in the Water Fund. Programs like this are one of the reasons that we try to carry the proper amount of cash balance forward in our Utility Funds to be able to handle these capital reinvestment projects needed to keep our system functional into the future.

In 2015, we would also continue to have \$110,000 contribution to our Street Reconstruction Program to address necessary sewer replacement in our system, which will include the reconstruction of roads going into our downtown commercial district on

both sides of Highway 41. The Sewer Department would continue in 2015 with its normal maintenance programs such as lining our Sewer Lines that are in bad shape, working to reduce Inflow and Infiltration of Storm Water in our system, and with maintaining our lift stations on a regular basis. In 2015, all of this work totals \$145,000 in cost. All of this work is done to be proactive on dealing with Sewer Maintenance before any one spot becomes an issue.

Based on our total expenditures and revenues, and a draw-down on our reserves to cover the expenses for the Automated Meter Reader Installation Program, we are budgeting that there is a decrease of \$160,385 in the Sewer Fund for 2015. We will see this decrease in Fund Balance reverse itself after 2015 when our large AMI project is complete.



Electric Fund Budget

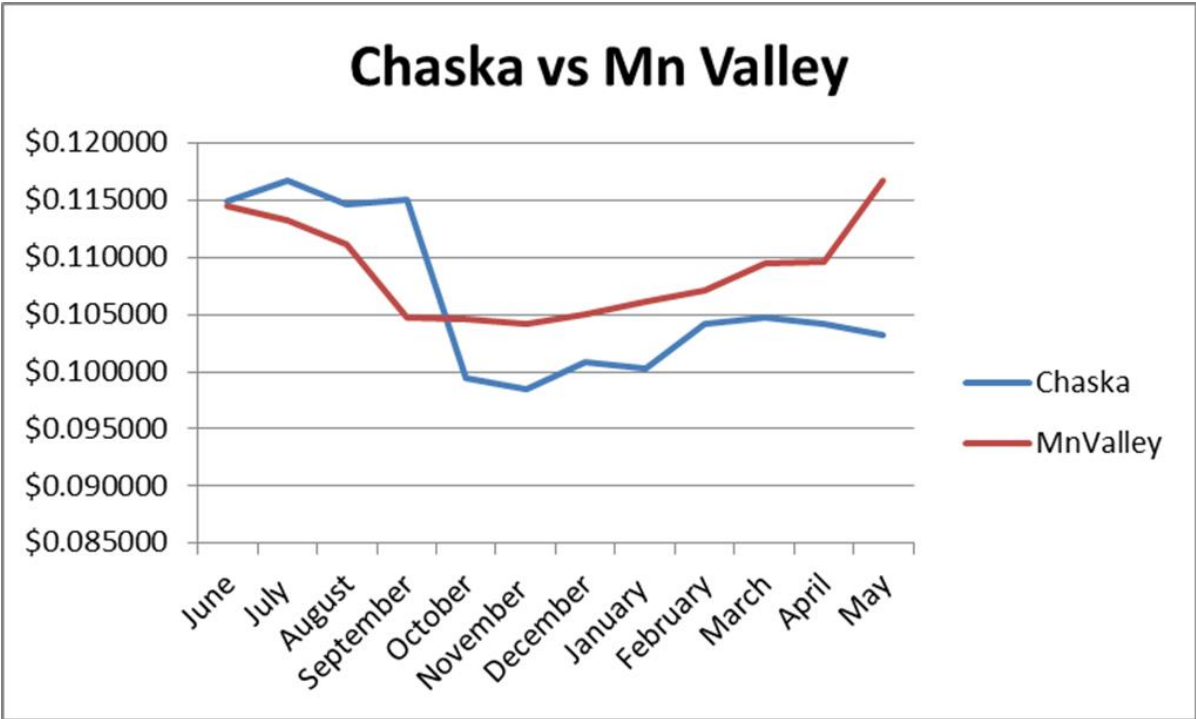
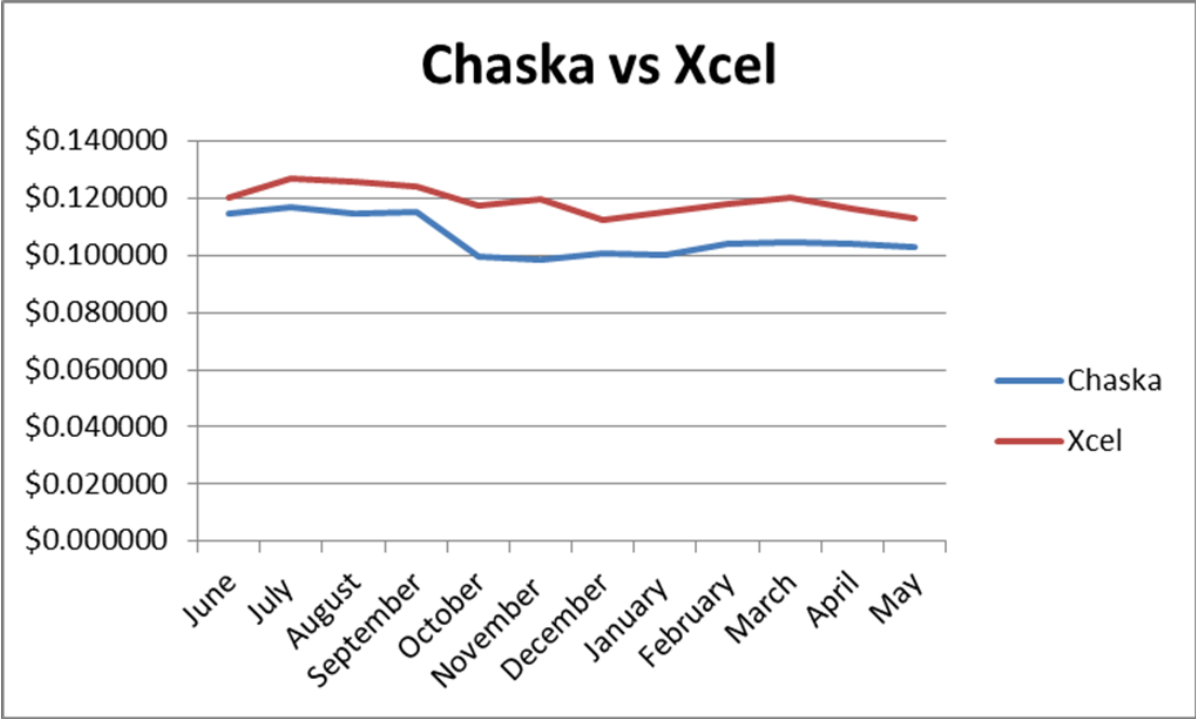
For 2015, Electric Fund revenues are anticipated to be \$32,278,100. This compares to the \$31,129,100 we had budgeted for revenue in 2014, an increase of 3.69%. As part of the 2015 budget process, as we have done the past couple of years, one of the items that Staff continued to look at is the affect that the new large users in our system will have on our overall electric sales, not only for 2015, but for the years included in our 5-year forecast. We will continue to see significant new growth in our commercial/industrial sales in 2015, as we see the new additions to existing Industrial businesses come on-line, and we continue to see the existing data centers increase in capacity. At the same time, we are also seeing residential development increase, which will also increase our usage. Below is a chart looking at our anticipated revenue for 2015.

	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Budget 2015	Change	% Change
Electric Sales	\$28,851,325	\$31,613,644	\$34,044,736	\$31,109,000	\$32,258,000	\$1,149,000	3.69%
Other Revenue	\$303,729	\$387,838	\$305,429	\$20,100	\$20,100	\$0	0.00%
Total Revenue	\$29,155,054	\$32,001,482	\$34,350,227	\$31,129,100	\$32,278,100	\$1,149,000	3.69%

To develop our 2015 revenue budget, we did utilize the following assumptions:

- Total retail rate increase increases of 3% in 2014
- Sales increases in 2015 of 1%
- A total of 200 residential units added in the community over the year
- Continued Economic Development activity will drive our overall sales up
- Normal weather
- Increase in wholesale power cost of 2.9%

The City's objective is to maintain electric rates that are competitive to Xcel Energy. As we have seen over the past 12 months, Chaska's residential rates have fared well compared to the market. Looking at 2014, we did see total bills for residential users that averaged over 10% lower than Xcel, and just over 1% lower than Minnesota Valley Electrical Cooperative. Much of this can be attributed to a more stable Natural Gas market over the past few years, than what we saw in 2008, when our total bills were averaging very close to Xcel's overall bill. Our Power Agency, MMPA, currently has most of their assets that are Natural Gas burning, which has resulted in lower costs, and has been able to attain grant financing to support our required renewable energy projects such as Oak Glen Wind Farm and the Hometown Bioenergy Project in Le Sueur, which has the energy from these sources priced very competitively. Xcel has continued to have to seek rate increases to support both their capital improvement projects due to aging facilities, and new renewable energy projects. Below is a graph showing our total residential bill compared to Xcel and Minnesota Valley in 2014:



As mentioned previously, we continue to expect that our overall bills will continue to be lower than Xcel, especially for our residential customers. This is based on the fact that Xcel not only received rate increases over the past few years, but will continue to experience upward pressures on costs due to having to improve aging infrastructure. This will have the effect of keeping our rates very competitive as we look at our main market competition.

Electric Fund expenses for 2015 are projected to be \$32,276,147 compared to \$31,490,556 in 2014, for a total increase of 2.49%. There are two primary factors driving expenses for 2015. The first primary cost factor in our electric utility is the purchase of wholesale power from the Minnesota Municipal Power Agency. For 2015 we are anticipating that the Agency's wholesale rate will go up 2.9%. Based on projected wholesale power rates, we are anticipating that our total wholesale power costs for 2015 will be \$22,392,000 compared to the budget of \$21,638,000 in 2014. The other major factor is a significant amount of capital improvements scheduled to be completed in 2015, including work to start on developing our next needed substation which will be located in our North Industrial Park, and will need to be built over the next three year period. There is \$1,165,000 programmed for System Improvement work in 2015. We also will be completing the AMR program, as we are in both the Electric and Water Department, adding our final \$500,000 of costs. Finally, we are scheduled to add one lineman position in 2015 to keep up with the growth that we are seeing in our former Chaska Township Area. This is budgeted to start in mid-2015, with that adding just over \$50,000 to the budget in 2015.

As the electric industry becomes more competitive, it is imperative that the City works closely with the power agency to assure that we are purchasing wholesale power at competitive rates. As we are seeing with the need for Xcel to raise their base rates again, and with their aging infrastructure that will need to be replaced in the future, it does appear that the agency will be well positioned to meet the needs of the City in the foreseeable future, while at the same time maintaining competitive rates. At the same time, the Agency is positioning itself well to address the State's Renewable Energy Requirements initiatives, which will require us to have 25% of our energy generated from renewable sources by 2025. The Agency opened its Oak Glen Wind Farm in November of 2011, in South Central Minnesota, helping us to meet these initial requirements. This is a 42 MW generation facility, and helped us meet the 2012 requirements of the State mandates in renewable energy. The Agency has also now commissioned its Hometown Bioenergy Park in Le Sueur, MN, with this facility generating 8 MW of electricity using silage decomposition to support the generation of electricity. Both of these projects were assisted through Federal Grants, helping keep the price of electricity generated from these plants competitive in the market. Work is continuing with the Agency to look at how we most cost-effectively meet our renewable requirements while continuing to keep our wholesale prices competitive.

Personnel:

Currently we have ten line workers, along with our Electric Director, Foreman, and Technical Support Staff serving this division. As mentioned previously, for 2015 we are recommending that we add our next Electric Lineman position, as we are seeing the need for this with the growth occurring in the Southwest Chaska Development Area. This position would be scheduled to be added in mid-2015, bringing an added cost to the Electric Fund of just over \$50,000 for 2015.

A transfer of \$100,000 is programmed from the Electric Fund to the Community Center as we have done in the past. This transfer is consistent with the funding program for the Community Center and is reflected in the Electric Fund. In addition to this, there will be an additional \$150,000 transfer to the CCC, which will help fund a portion of the

new Community Center CIP program, and a \$180,000 contribution going towards the debt service of The Lodge Addition at the CCC. Finally, as we have discussed as part of the Firemen’s Park Redevelopment and future large-scale community projects such as the City Square West Redevelopment, Staff is recommending the establishment of a “Community Building Fund” to create the necessary funding to support development of large-scale community building projects in Chaska once every decade, while also considering the depreciation costs of these projects within this “Community Building Fund”. While there are multiple sources of funding for this Fund, it is being recommended that \$600,000 be budgeted annually from the Electric Fund to support this fund, and ultimately debt service for these projects being developed. In addition to this, in 1997 the City adopted a financing plan for the new Fire Station, including an annual transfer of \$300,000 from the Electric Fund to the Fire Station debt service. This debt service will end after 2015. It is being recommended that we continue to budget these dollars, but move them into the “Community Building Fund” after the Fire Department Debt Service is fully paid. The hope with this fund is to utilize the Electric Fund like we have in the past to help support significant projects in our community, but to put some limitations around this so that it is limited to the funds we dedicate to this “Community Building Fund” and not just addressed on a project by project basis. This will help make sure that we are also not taking our focus off of the most significant responsibility of the Electric Fund, which is to provide reliable electric power to our customers across the City.

Debt Service:

In 2001 the City developed the new Minnesota River substation jointly with the gas turbine project. The Electric Fund share of the substation was \$2,281,000, which converts to annual debt payment of \$104,219. This will continue in 2015.

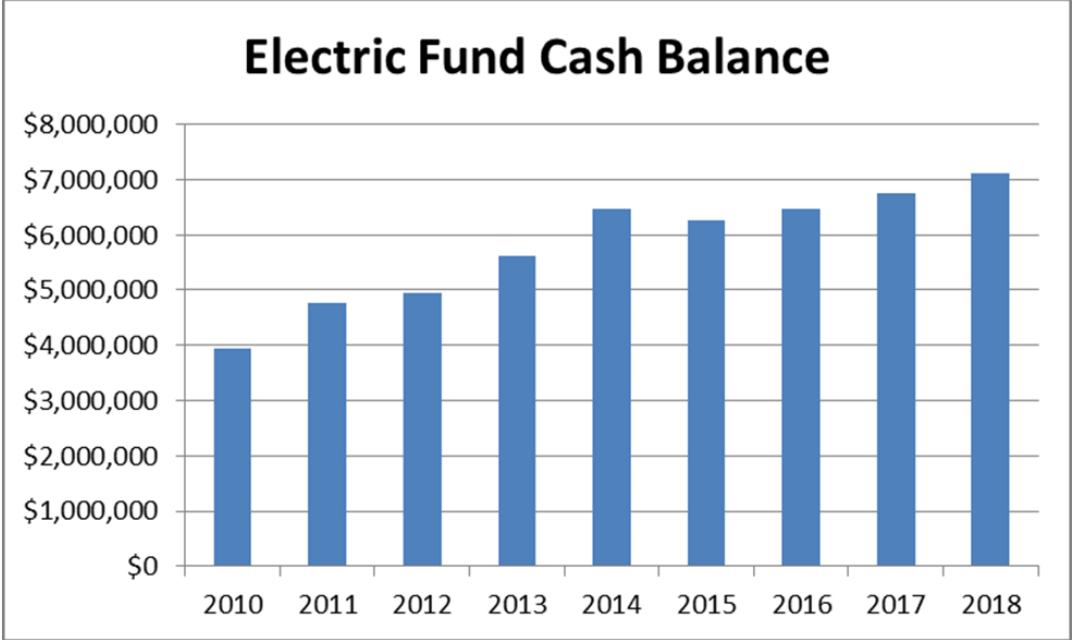
In addition to this debt, the Electric Fund will also have debt service of approximately \$260,000 annually to support the construction of the West Creek Substation, which was completed in the summer of 2012.

Based on this, the following would be the expenditures for 2015:

	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Budget 2015	Change	% Change
Purchased Power	\$20,785,783	\$22,544,128	\$24,098,373	\$21,638,000	\$22,392,000	\$754,000	3.48%
Franchise Fee	\$2,702,870	\$2,988,410	\$3,101,430	\$3,405,000	\$3,331,000	-\$74,000	-2.17%
Operating Costs	\$3,350,095	\$3,685,397	\$3,273,084	\$3,264,311	\$3,597,279	\$332,968	10.20%
Capital	\$0	\$0	\$282,186	\$2,145,000	\$1,324,000	-\$821,000	-38.28%
Debt	\$74,364	\$168,691	\$303,560	\$371,645	\$365,968	-\$5,677	-1.53%
Transfer	\$606,351	\$287,000	\$887,300	\$666,600	\$1,265,900	\$599,300	89.90%
Total	\$27,519,463	\$29,673,626	\$31,945,933	\$31,490,556	\$32,276,147	\$785,591	2.49%

Based on the budget as proposed, the Electric Fund would have expenditures and revenue balance in 2015, with us not budgeting to add to or reduce our Fund Balance. This would put our fund balance at just over \$6 million at the end of 2015. It should be noted that with the AMI project completed and other system improvements completed in 2015, we would expect to see our cash balance increase over the 5-year period to be

approximately \$7 million in 2018. Below is a chart showing where we expect Cash Balance in the Electric Fund to go to after the 5-year planning period.



Storm Water Fund Budget

In 2008, the City of Chaska created, by ordinance, a Storm Water Utility Fund to address the growing requirements of managing surface water runoff throughout the community. With the implementation of new MS4 Storm Water Management requirements at both the State and Federal level, the City of Chaska, along with other communities across the country, needed to look at their surface water management practices differently, and generate the resources necessary to complete all requirements of the new laws. Up until the point of creating a separate Storm Water Utility Fund, any activities that the City of Chaska completed with Storm Water Management were completed by the Public Works department utilizing General Fund resources. With the new statutory requirements, it was apparent that these resources would not be sufficient to complete all necessary activities.

As the City of Chaska established our Storm Water Utility Fund, the City identified a number of objectives to complete in this newest Enterprise Fund, including:

- Provide the necessary resources for the Storm Sewer Fund to assure continuation of quality services to customers
- Maintain rates comparable to other cities, while at the same time generating adequate cash reserves for replacement of existing capital, necessary maintenance on our system, and for emergencies
- Meet all of the new MS4 requirements for Storm Water Management, addressing changes in the requirements as they occur
- Assume that major capital additions to the collection system are not financed from rate revenue (these are financed through Trunk Funds paid through development)
- Move all Storm Water Management activities out of our General Fund, treating the management of our Storm Water System the same financially as our other Utility Enterprise Funds (i.e. Water/Sewer and Electric)

In 2008 when the Storm Water Utility Fund was created, the City identified all of the work that needed to be completed as part of the Storm Water management activities, to develop an estimate on what all of the work would cost on an annual basis, and what future costs would likely be for replacement of infrastructure in our system as it became deteriorated. From this estimate of present and future costs in our Storm Water system, the City developed a rate structure in 2008, charging residential property owners \$3 per month based on each residential parcel that they owned, and attributed a per acre fee to those Commercial/Industrial and undeveloped properties in the City, based on what each of these parcels was contributing for surface water to our overall system. Some of the major operations that these fees helped to fund included:

- Completing certification and maintenance of Chaska's Flood Control System
- Completing maintenance of our Storm Water treatment ponds across the City
- Completing Street Cleaning to keep surface water runoff as clean as possible

- Maintaining our ravine systems throughout the City
- Completing our MS4 reporting and maintenance requirements
- Monitoring development activities to ensure Storm Water runoff and treatment requirement both during construction and after development completed

With the Minnesota River Flood Control system, and the many ravine systems around the community, Chaska's Storm Water Management activities are often more complex than non-river communities. This especially became apparent during the early summer of 2014, as we experienced significant rains in a short period of time. While we did experience some localized issues in our Storm water system, which this year's budget will address, our system in general worked very well, demonstrating the need to have a well maintained and properly functioning system.

2015 Revenues

When the initial fee was established in 2008, this fee was based on estimates that were developed to help complete each of the activities listed above. It was the intent that once we had the Storm Water Utility Fund fully up and running that we would come back and review our fee structure to determine if it had been set at the proper level. In 2012 it became clear that not only was our rate set too low to accommodate all of the activities that needed to be completed in this Fund and with future maintenance expenses, but that we were also very low compared to many of the surrounding cities who also have a Storm Water Utility Fund.

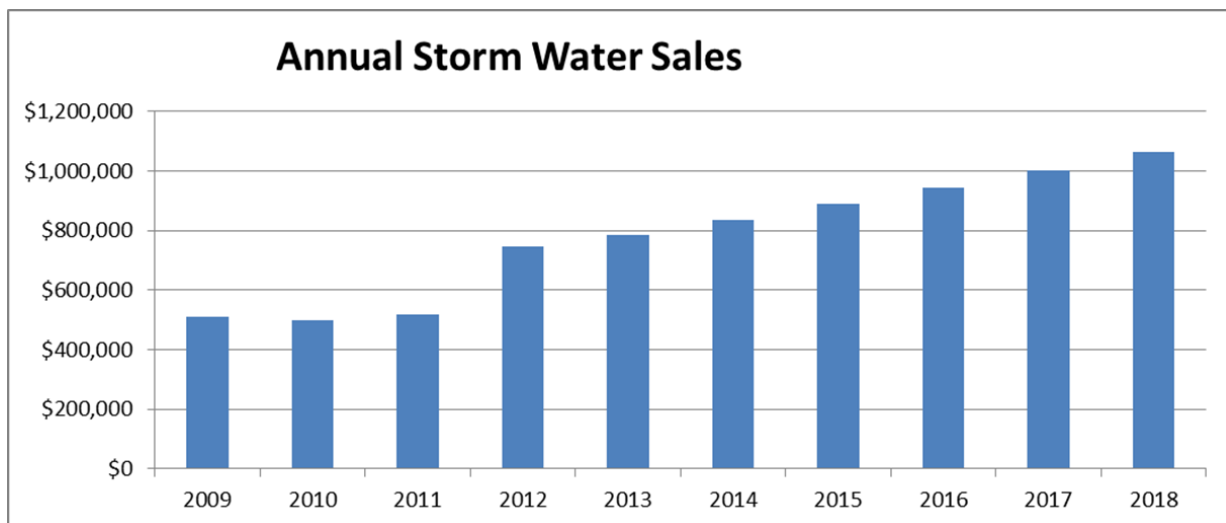
Based on what our actual costs are for Storm Water Management activities, and based on our low position in the cost of our Storm Water Fee, in 2012 it was approved to go up by \$1.50 per month, bringing it to \$4.50 per month, still below the area average. In 2013, this rate went up by \$0.25 to a total of \$4.75 per month. In 2014, this rate went up an additional 6%, which brought the total fee up to \$5.04 per residential lot.

Based on continuing increases in the amount of Storm Water Work that municipalities are now required to take on, and especially because of some large projects we will need to undertake to deal with the storm water issues we did experience during the large rains of 2014, we are recommending that the rate increase by \$0.32 per month. This would bring total revenues in the Storm Water Fund to \$1,252,500 for 2015, which is a 34.61% increase from 2014. It is important to note that a majority of this increase would come from a transfer in from the Storm Water Trunk Fund into this Fund to support the Storm Water Repairs/Improvements due to the flooding in the summer of 2014. Only just over 6% is due to rate increases that are being recommended above. The increased costs have not only to do with inflationary increases in costs, but also to do with the many requirements that continue to be placed on us, especially as it relates to maintenance of our Flood Control System. Below is a survey of the other area cities monthly Storm Water fees for 2014 compared to Chaska's proposed 2015 residential rate:

Stormwater Utility Rates

Shakopee	\$6.87
Eden Prairie	\$8.00
Carver	\$8.52
Plymouth	\$5.00
Minnetonka	\$3.50
Chanhassen	\$3.22
Buffalo	\$5.00
Chaska	\$5.35
Average	\$5.68

As can be seen in the survey above, Chaska's rate is lower than the average of \$5.68 per month in the area cities, with this being a representation of the rates in these cities during the 2014 budget year. It is also important to point out that our rate stays competitive, even though we are a "River community", which often creates additional work required to be completed compared to communities not located on a major water body. Based on this change to our rate structure, the following chart depicts what we can expect to see in revenue for not only 2015, but through the next 5-year period if we saw approximately a 6% increase over each of the next five years:



2015 Expenditures

Within the Storm Water system, there are really two distinct types of activities that occur. There is the day-to-day maintenance of our Storm Water system, and there is the inspection and reporting work that is required as part of the MS4 changes. In 2015, we also add one other category to this work, which is system improvements that need to be completed after issues that we experienced during our summer 2014 rain events, and which would make our system vulnerable if not completed.

From a maintenance perspective, the City of Chaska does utilize our Public Works crew to support the maintenance activities of the fund. The time that they put into Storm Water maintenance functions is charged directly back to the Storm Water Fund. One change that we first saw in 2013, and will continue to see in 2015, is the addition of significant work to maintenance of our Flood Control Levy system. In 2012, the Army Corp of Engineers went through an inspection process to re-certify our levy. This inspection included new standards for levy maintenance that were not in affect at the time our Flood Control System was completed in the mid-1990s. One component of the work identified is the annual Rock Channel Weed/Brush control program. This is a program we will have to complete each year, and adds approximately \$30,000 annually to expenditures in our budget. The other items identified were one-time projects that needed to be completed, and which added \$50,000 of costs to our Storm Water Budget in both 2013 and 2014. In 2015, as planned, we will keep this \$50,000 in the budget, but reassign it to Pond Maintenance to be completed on a regular maintenance schedule of the storm water ponds we have scattered throughout the community. This will be an on-going program, just as the Rock Channel Weed/Brush control program.

The other maintenance activity comes through the maintenance of our Storm Water system as part of our Street Reconstruction Program. To support these activities, the Storm Water Fund contributes \$200,000 annually to the Street Reconstruction program.

The functions of inspections and reporting are mainly completed through our Engineering Department and through contract Engineering services. For 2015, \$170,000 of the Storm Water Fund budget is dedicated to these activities. These activities help us to meet our MS4 requirements, as well as identify the priorities for what maintenance work we will have to complete over the next several years. It should be noted that the Engineering Department does have one additional Staff resource budgeted for 2015 to address increased work load. This would be an Engineering Technician position. While this position is budgeted within the General Fund, 25% of the funding for this position is scheduled to come from the Storm Water Fund to recognize the storm water work this position will be doing as part of their job requirements.

As for the improvement projects that will need to be made in 2015 to both fix and enhance our Storm Water System following the summer 2014 rains, there is approximately \$520,000 we have allocated in the budget to address these projects. These projects include rebuilding and stabilizing our ravine drainage system, and also upgrading our Storm Water lift station at Oak Street to get the water out of the City, through the flood control levy, and into the River. As more development has occurred

across the City, it has had the effect in very large rains to have water get down to our levy system faster and in more quantity than we saw when the Oak Street Station was first built. The significance of this comes when we have large rains during periods that our flood control gates on the levy are closed because of flooding situations on the Minnesota River. If the gates are closed, our lift stations need to be able to keep up with the capacity and velocity of water getting down to this station, or we could risk flooding ourselves from within the levy. We saw some of that internal flooding in 2014, and for that reason need to expedite this upgrading project we have been planning for some time. It should be noted that because of the flooding that we experienced that we expect that all but \$120,000 of this \$600,000 project will be covered by State and FEMA Funds.

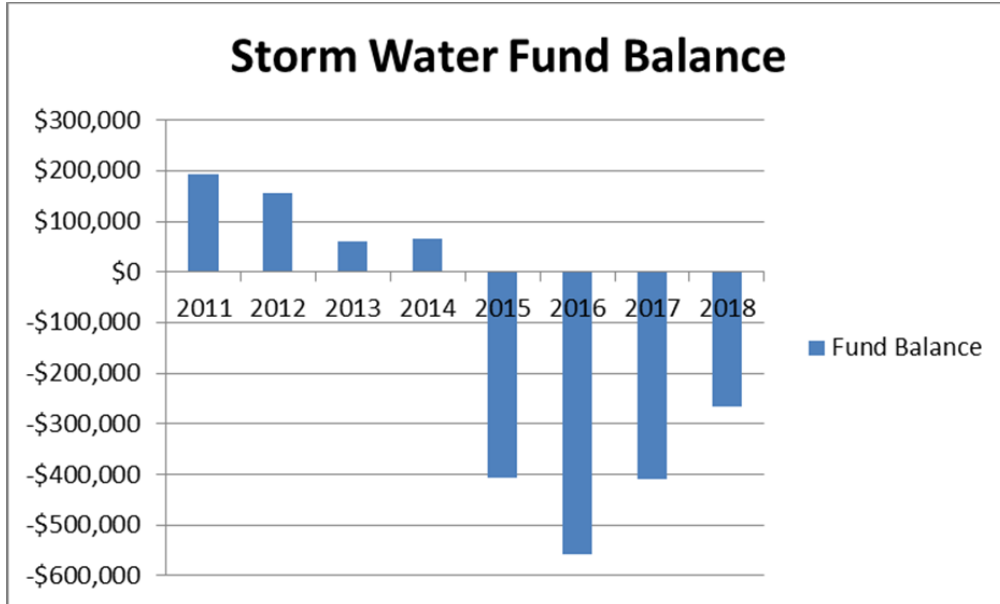
In addition to this, the other improvement project that will occur in the Summer of 2015 is storm water ponding and drainage improvements on the Hammer's Property above Schimelpfenig Park. With major improvements occurring in this park, and with a desire to see the water quality improvement in Clayhole Lake, this project will be completed ahead of the future development we expect to see on this site in the future. Staff feels that this is important to do now, so we do not put any of our new park improvements at risk for erosion damage. The project cost for this is \$362,500. The City would eventually get reimbursed for this project through Storm Water Area Charges when that area develops in the future.

Based on the changes to our rate structure and our budget to fund necessary activities in the Storm Water Management activities, below is a breakdown of the revenues and expenditures for 2015:

	2011	2012	2013	2014	2015		
Revenues	Actual	Actual	Actual	Budget	Budget	Change	% Change
Residential Sales	\$492,468	\$739,587	\$782,000	\$817,000	\$1,250,500	\$433,500	34.67%
Other	\$16,459	\$18,556	\$2,000	\$2,000	\$2,000	\$0	0.00%
Total	\$508,927	\$758,143	\$784,000	\$819,000	\$1,252,500	\$433,500	34.61%
Expenditures							
Transfer Out (Street/Projects)	\$200,000	\$200,000	\$228,861	\$200,000	\$709,000	\$509,000	71.79%
Personnel	\$149,590	\$140,384	\$110,981	\$133,645	\$142,989	\$9,344	6.53%
Supplies	\$47,593	\$56,327	\$35,503	\$50,758	\$53,868	\$3,110	5.77%
Professional Services	\$149,161	\$255,122	\$108,200	\$160,000	\$170,000	\$10,000	5.88%
Capital Outlay	\$0	\$0	\$155,000	\$157,500	\$652,500	\$495,000	75.86%
Administration	\$29,552	\$46,628	\$52,784	\$54,496	\$100,958	\$46,462	46.02%
Utility Billing	\$6,912	\$19,249	\$8,618	\$17,516	\$17,692	\$176	0.99%
Depreciation	\$0	\$0	\$30,000	\$30,000	\$30,000	\$0	0.00%
Other	\$55,585	\$70,880	\$39,331	\$7,728	\$4,394	-\$3,334	-75.88%
Total	\$638,393	\$788,590	\$769,278	\$811,643	\$1,881,401	\$1,069,758	56.86%

As can be seen in the chart above, this fund has been a work in progress as different requirements have been implemented, and services have been changed from being charged to the General Fund to being charged to the Storm Water Utility. This budget does start to represent where the expenses and revenues in this Fund should be.

Based on the budget, and what is projected during the 5-year period, below is a chart of what we would expect to see for Fund Balance in this Fund as we move through the next 5-years. It should be noted that because of the improvements we need to complete this year because of the 2014 flooding activity, this does bring the fund into deficit in 2015. It is these projects that cause an increase in our Fund Activities of over 56% in 2015. However, the fund will start to see positive growth in 2016 again after this work has been completed, as these will be one-time expenses that we will incur.



Chaska.net Fund

The mission of Chaska.net is:

“Through the use of existing fiber optic and wireless technology, develop a high quality, low cost, high-speed Internet service for Chaska’s public business and residential entities, thereby enhancing Chaska’s vision of being a connected community.”

Chaska.net began operation in 2000 as part of a partnership between the City and the Chaska School District. At that time KMC was completing their fiber optic system serving the Chaska business community. The City and the School District entered into a partnership to construct fiber optic lines to serve each of our existing public facilities. In 2001 the City began providing high-speed Internet service to businesses through the use of local fiber loops provided by KMC, with the business service expanding in 2002, based on the development of a line-of-site wireless network for the community.

Under the initial wireless system antennas were installed at City Hall, the Community Center, and water towers to provide line of sight connections to businesses at a cost ranging from \$100 to \$500 per month. In 2003 the service was expanded when additional antennas were added in the cities of Victoria, Waconia, Norwood Young America, and Shakopee.

In the spring of 2004 Chaska initiated a major effort to fulfill its original vision of having low cost, high-speed residential Internet through the deployment of a City-wide wifi network. The hardware solution deployed consisted of installation of 378 Tropos radios located on streetlights at an original cost of \$621,000. Since the system is wifi based it utilizes off the shelf customer bridges and is capable of providing bi-directional data transfer of speeds up to 1.5 megabytes per second. In 2006 the City elected to upgrade to the next generation of Tropos radios at a cost of \$456,200. Since the inception of the service, we have continued to work on improvements to the system to help improve the reliability and consistency of the service that is provided. Through 2012 the City will have invested \$3.3 million in developing the fiber and wireless network. Approximately \$900,000 of this cost was spent to install the fiber network.

REVENUES

From a revenue perspective, one major difference in the Chaska.net budget for 2015 will be the elimination of our wi-fi service in mid-2015. As Council has discussed over the past 2 years, the wi-fi equipment comes to the end of its technically-supported life in the summer of 2015. In order to continue to provide our residential wi-fi service, we would need to invest significantly back into our system, which would be a significant cost to the fund. With the private sector now providing faster and more reliable service at a price close too or lower than our cost of service now, it was the decision of Council that we had met our mission of provide a “gap service” until the private sector service

was able to catch up, and that we have now met our mission. With the City discontinuing our residential and business-class wi-fi service, our revenue stream will be significantly less in the Chaska.net Fund for 2015 and going into the future.

We currently have approximately 1,100 customers, which we would expect to drop off significantly after we provide notice in January of discontinuing the service, with this number going to 0 by the end of July 2015. Given this, we are not budgeting any revenue to come from our Residential wi-fi service in 2015 so that we can plan accordingly for the discontinuation of our service, while focusing on trying to provide as easy of a transition to our customers as possible.

At the same time, while we will not continue to have our services provided to wi-fi customers in 2015, we will continue to have our Fiber-based services provided to both the School District and to Klein Data Center. While this will continue to be revenue for the City, Staff will be moving this revenue into our General Fund, and closing our Chaska.net Fund in 2015 since it would have very little activity. Any revenues from this are included in our General Fund Budget.

From an expense perspective, any expenses that we had for Staff that were funded out of the Chaska.net Fund, or for purchasing wholesale bandwidth for the Fiber Services we do provide, also was moved into the General Fund with the Chaska.net Fund closing.

For this reason, we would have no proposed revenue or expenses in the Chaska.net fund for 2015, and will no longer be reporting on this fund after 2015.

Chaska.net Letter of Credit

The last item to discuss was the original Letter of Credit investment that was made into our Chaska.net system when it started, and what was able to be recouped. As Council has discussed over the past 2 years, our original objective for the Chaska.net service was to fully pay off all outstanding debt by 2013. This original target was not met. It should be noted, however, that while Chaska.net has not been able to recoup all of the costs invested into it over the years, the City as a whole has avoided many costs over the past 12 years by having the system, as this has covered our cost of Internet services that we provide internally to our City offices. In this respect, Chaska.net has provided the City with a significant value in reducing our costs of providing internal services. When Chaska.net closes, it will have just under \$3 million left on this note. However, beyond the avoided costs we had in all of our funds, approximately \$900,000 of this was for the installation of Fiber, which is an investment we will be able to use well into the future for all of our Funds. So while the Electric Fund, which originally made the loan, will not be fully repaid when Chaska.net Fund closes, the City has been able to reap many benefits from this investment which have allowed us to keep our expenses low in our funds for Internet services in our Funds for approximately 15 years.

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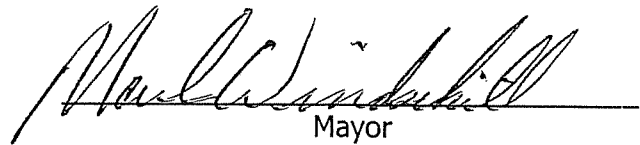
Adopted Budget Resolutions

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Fund	Revenues and Other Sources	Expenses and Other Uses	Net Increase (Decrease)
Electric	\$32,278,100	\$32,276,147	\$1,953
Water	3,208,673	3,307,170	(98,497)
Sanitary Sewer	3,254,888	3,415,273	(160,385)
Community Center	3,731,522	3,636,341	95,181
Par 30	163,000	172,494	(9,494)
Town Course	1,946,177	1,876,312	69,865
Turbine	2,915,287	2,908,018	7,269
ISP (chaska.net)	189,200	209,914	(20,714)
Storm Water Mngt.	1,252,500	1,881,401	(628,901)

FURTHER, BE IT RESOLVED, that the City Clerk is directed to file these approved levies with the Carver County Auditor on or before December 28, 2014.

Passed and adopted by the City Council of the City of Chaska, Minnesota, this 15th day of December, 2014.


Mayor

Attest: 
Deputy Clerk

**CHASKA ECONOMIC DEVELOPMENT AUTHORITY
CARVER COUNTY, MINNESOTA**

RESOLUTION

DATE DECEMBER 15, 2014 RESOLUTION NO. EDA 14-07

MOTION BY COMMISSIONER SCHULZ SECOND BY COMMISSIONER YOUNG

**Resolution Approving the 2015 EDA Budget and the
Assessed 2014 Payable 2015 EDA Property Tax Levy**

WHEREAS, the Executive Director's proposed 2015 EDA Budget recommends a Housing and Redevelopment Authority special benefit property tax levy in accordance with Minnesota State Statutes, Section 469.033, Subdivision 6; and,

WHEREAS, in accordance with Minnesota State Statutes, Section 469.033, Subdivision 6 the special benefit property tax shall be an amount approved by the City Council of the City of Chaska but shall not exceed 0.0185 percent of estimated market value of the City of Chaska; and,

WHEREAS, the City has conducted a public hearing on December 1, 2014 to receive comment from the public on the proposed 2015 Budget and the tax levies recommended therein including the proposed 2015 EDA Budget and the EDA tax levy recommended therein; and,

WHEREAS, the EDA must certify to the County Auditor on or before December 28, 2014, a property tax levy for assessed 2014 payable 2015.

NOW, THEREFORE, BE IT RESOLVED, that the following assessed 2014 payable 2015 property tax levy be adopted consistent with the 2015 Budget:

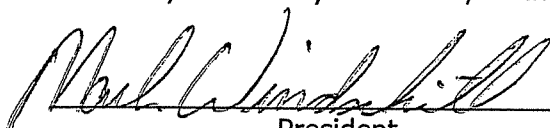
<u>Fund</u>	<u>Levy Amount</u>
EDA Fund, HRA Levy	\$ 379,414

FURTHER, BE IT RESOLVED, that the following 2015 EDA special revenue fund budget be adopted:

<u>Fund</u>	<u>Revenues and Other Sources</u>	<u>Expenditures and Other Uses</u>	<u>Fund Balance Reserves (Uses)</u>
EDA Fund	\$ 482,154	\$ 548,867	(\$66,713)

AND, FURTHER, BE IT RESOLVED, that the Executive Director of the EDA is directed to file the approved EDA levy with the Carver County Auditor on or before December 28, 2014.

Passed and adopted by the Economic Development Authority of the City of Chaska, Minnesota, this 15th day of December 2014.



President

Attest: 

Deputy Clerk

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Revenues and Other
Financing Sources

and

Expenditures/Expenses and
Other Financing Uses

by Fund

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General Fund

(Fund 101)

All Sources and All Uses



PROJECTION: 15101 2015 Bud Fund 101 General Fund FOR PERIOD 99

ACCOUNTS FOR:
 101-General Fund

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	PCT CHANGE
General Fund	-8,519,755.13	-9,431,373.00	-9,431,373.00	-8,519,244.01	-9,431,373.00	-10,101,357.00	7.1%
Unassigned	-8,519,755.13	-9,431,373.00	-9,431,373.00	-8,519,244.01	-9,431,373.00	-10,101,357.00	7.1%
Council	-8,270.59	.00	.00	-3,902.88	.00	.00	.0%
Communication	-279,927.77	-273,364.00	-273,364.00	-219,336.19	-273,364.00	-281,331.00	2.9%
Administration	.00	.00	-63,825.00	.00	-63,825.00	-63,825.00	.0%
Elections	.00	.00	.00	.00	.00	.00	.0%
AS: Finance	-76,965.14	-28,687.00	-28,687.00	-2,770.46	-28,687.00	-28,961.00	1.0%
AS: IS	.00	.00	.00	.00	.00	-200,000.00	.0%
Legal	.00	.00	.00	.00	.00	.00	.0%
Community Development	-1,256,965.35	-1,062,743.00	-958,918.00	-1,003,747.35	-958,918.00	-1,086,471.00	13.3%
Engineering	-1,700.00	-34,489.00	-34,489.00	.00	-34,489.00	-125,179.00	263.0%
Govt Bldgs - 1 City Ha	-8,760.00	-12,000.00	-12,000.00	-10,994.63	-12,000.00	-12,000.00	.0%
Govt Bldgs - 314 Walnu	.00	.00	.00	.00	.00	.00	.0%
Govt Bldgs - 205 E 4th	.00	.00	.00	.00	.00	.00	.0%
Unallocated	.00	.00	.00	-2,937.23	.00	.00	.0%
General Government	-1,632,588.85	-1,411,283.00	-1,371,283.00	-1,243,688.74	-1,371,283.00	-1,797,767.00	31.1%
Police	-452,491.86	-386,982.00	-386,982.00	-431,012.58	-386,982.00	-396,097.00	2.4%
State DUI Stat 169A.63	-14,095.50	-10,000.00	-10,000.00	-9,695.00	-10,000.00	-10,000.00	.0%
Forfeited Drug Propert	.00	.00	.00	-8,809.02	.00	.00	.0%
Crime Prevention Progr	.00	.00	.00	.00	.00	.00	.0%
Fire	-171,120.31	-160,746.00	-200,746.00	-216,105.26	-200,746.00	-208,008.00	3.6%
Civil Defense	.00	.00	.00	.00	.00	.00	.0%
Flood Control	.00	.00	.00	.00	.00	.00	.0%
Public Safety	-637,707.67	-557,728.00	-597,728.00	-665,621.86	-597,728.00	-614,105.00	2.7%
311 or 3110 PW Adminis	50.00	.00	.00	-629.40	.00	.00	.0%
312 or 3120 Street	-121,921.47	-120,000.00	-120,000.00	-125,290.00	-120,000.00	-120,000.00	.0%
313 or 3130 Snow Remov	-7,554.57	-2,000.00	-2,000.00	-3,455.00	-2,000.00	-2,000.00	.0%
314 or 3140 Sign Machi	-3,692.97	-1,000.00	-1,000.00	-2,195.94	-1,000.00	-1,020.00	2.0%
Municipal Services Bui	.00	.00	.00	-300.00	.00	.00	.0%
Park Maintenance	-23,535.46	.00	.00	-1,617.07	.00	.00	.0%
ISD112 Grounds Maint	-105,084.60	-98,956.00	-98,956.00	-93,293.96	-98,956.00	-100,935.00	2.0%
Tree Control	-25,522.50	-20,412.00	-20,412.00	-5,450.00	-20,412.00	-20,520.00	.5%
Public Works	-287,261.57	-242,368.00	-242,368.00	-232,231.37	-242,368.00	-244,475.00	.9%
511 or 5110 PRA Admin	-3,352.07	-2,805.00	-2,805.00	-8,839.68	-2,805.00	-2,861.00	2.0%
521 or 5210 Youth	-14,376.04	-15,000.00	-15,000.00	-16,564.57	-15,000.00	-15,300.00	2.0%



FOR PERIOD 99

PROJECTION: 15101 2015 Bud Fund 101 General Fund

ACCOUNTS FOR:

101-General Fund	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	PCT CHANGE
522 or 5220 Senior	.00	.00	.00	.00	.00	.00	.0%
523 or 5230 Adult	-14,249.55	-11,500.00	-11,500.00	-16,191.63	-11,500.00	-11,730.00	2.0%
524 or 5240 Beach Parks & Recreation	-6,072.60 -38,050.26	-7,000.00 -36,305.00	-7,000.00 -36,305.00	-5,594.08 -47,189.96	-7,000.00 -36,305.00	-7,140.00 -37,031.00	2.0% 2.0%
TOTAL REVENUE	-11,115,363.48	-11,679,057.00	-11,679,057.00	-10,707,975.94	-11,679,057.00	-12,794,735.00	9.6%
TOTAL EXPENSE	.00	.00	.00	.00	.00	.00	.0%
GRAND TOTAL	-11,115,363.48	-11,679,057.00	-11,679,057.00	-10,707,975.94	-11,679,057.00	-12,794,735.00	9.6%

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PROJECTION: 15101 2015 Bud Fund 101 General Fund FOR PERIOD 99

ACCOUNTS FOR:
 101-General Fund

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	PCT CHANGE
General Fund	.00	.00	.00	.00	.00	.00	.0%
Unassigned	.00	.00	.00	.00	.00	.00	.0%
Council	145,760.17	97,655.00	97,655.00	150,264.89	97,655.00	98,242.00	.6%
Communication	137,499.74	156,287.00	156,287.00	140,350.43	156,287.00	88,989.00	-43.1%
Administration	444,852.38	456,816.00	456,816.00	513,501.65	456,816.00	550,323.00	20.5%
Elections	143.79	28,742.00	28,742.00	19,317.58	28,742.00	1,938.00	-93.3%
AS: Finance	1,124,984.27	1,133,153.00	1,133,153.00	1,115,495.45	1,133,153.00	1,283,711.00	13.3%
AS: IS	551,818.09	625,225.00	622,037.20	765,815.84	625,225.00	953,755.00	53.3%
Legal	152,072.50	125,599.00	125,599.00	108,922.19	125,599.00	126,855.00	1.0%
Community Development	889,249.30	1,010,879.00	836,346.00	784,974.89	836,346.00	878,614.00	5.1%
Engineering	281,287.48	68,726.00	243,259.00	258,631.44	243,259.00	340,237.00	39.9%
Govt Bldgs - 1 City Ha	206,322.07	216,504.00	216,504.00	199,289.75	216,504.00	218,670.00	1.0%
Govt Bldgs - 314 Walnu	80.00	.00	.00	.00	.00	.00	.0%
Govt Bldgs - 205 E 4th	.00	.00	.00	.00	.00	.00	.0%
Unallocated	87.00	100,000.00	100,000.00	36,914.10	100,000.00	251,000.00	151.0%
General Government	3,934,156.79	4,019,586.00	4,016,398.20	4,093,478.21	4,019,586.00	4,792,394.00	19.3%
Police	3,337,730.82	3,310,753.00	3,310,753.00	3,190,758.33	3,310,753.00	3,494,986.00	5.6%
State DUI Stat 169A.63	4,237.95	10,132.00	10,132.00	9,321.71	10,132.00	10,234.00	1.0%
Forfeited Drug Propert	3,083.17	.00	.00	4,773.17	.00	.00	.0%
Crime Prevention Progr	2,093.13	.00	.00	530.61	.00	.00	.0%
Fire	1,058,387.76	1,100,841.00	1,100,841.00	1,057,174.88	1,100,841.00	1,156,411.00	5.0%
Civil Defense	5,297.00	5,521.00	5,521.00	5,301.00	5,521.00	5,576.00	1.0%
Flood Control	.00	.00	.00	.00	.00	.00	.0%
Public Safety	4,410,829.83	4,427,247.00	4,427,247.00	4,267,859.70	4,427,247.00	4,667,207.00	5.4%
311 or 3110 PW Adminis	141,887.58	223,175.00	223,175.00	173,710.97	223,175.00	231,788.00	3.9%
312 or 3120 Street	1,142,588.45	1,308,433.00	1,308,433.00	1,143,167.32	1,308,433.00	1,297,926.00	-8.8%
313 or 3130 Snow Remov	235,632.70	160,635.00	160,635.00	212,668.45	160,635.00	166,145.00	3.4%
314 or 3140 Sign Machi	13,241.86	14,060.00	14,060.00	11,010.69	14,060.00	14,201.00	1.0%
Municipal Services Bui	153,211.07	170,890.00	170,890.00	132,336.79	170,890.00	172,599.00	1.0%
Park Maintenance	856,080.44	749,910.00	749,910.00	766,511.25	749,910.00	797,253.00	6.3%
ISD112 Grounds Maint	41,457.30	38,734.00	38,734.00	26,374.38	38,734.00	39,072.00	.9%
Tree Control	19,659.37	25,540.00	25,540.00	26,962.64	25,540.00	25,796.00	1.0%
Public Works	2,603,758.77	2,691,377.00	2,691,377.00	2,492,742.49	2,691,377.00	2,744,780.00	2.0%
511 or 5110 PRA Admin	329,835.79	381,179.00	341,440.00	291,476.33	341,440.00	394,145.00	15.4%
521 or 5210 Youth	59,727.99	27,680.00	67,419.00	58,990.70	67,419.00	51,782.00	-23.2%



PROJECTION: 15101 2015 Bud Fund 101 General Fund FOR PERIOD 99

ACCOUNTS FOR:

101-General Fund	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	PCT CHANGE
522 or 5220 Senior	.00	.00	.00	.00	.00	.00	.0%
523 or 5230 Adult	69,821.82	86,281.00	86,281.00	68,907.42	86,281.00	70,819.00	-17.9%
524 or 5240 Beach	31,393.43	36,449.00	36,449.00	31,576.37	36,449.00	64,338.00	76.5%
527 or 5270 Skating Ri Parks & Recreation	9,943.91	9,258.00	9,258.00	10,279.01	9,258.00	9,270.00	.1%
TOTAL REVENUE	500,722.94	540,847.00	540,847.00	461,229.83	540,847.00	590,354.00	9.2%
TOTAL EXPENSE	11,449,468.33	11,679,057.00	11,675,869.20	11,315,310.23	11,679,057.00	12,794,735.00	9.6%
GRAND TOTAL	11,449,468.33	11,679,057.00	11,675,869.20	11,315,310.23	11,679,057.00	12,794,735.00	9.6%

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PROJECTION: 15101 2015 Bud Fund 101 General Fund FOR PERIOD 99
ACCOUNTS FOR:
101-General Fund

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
TOTAL REVENUE	-11,115,363.48	-11,679,057.00	-11,679,057.00	-10,707,975.94	-11,679,057.00	-12,794,735.00
TOTAL EXPENSE	11,449,468.33	11,679,057.00	11,675,869.20	11,315,310.23	11,679,057.00	12,794,735.00
GRAND TOTAL	334,104.85	.00	-3,187.80	607,334.29	.00	.00

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Equipment Acquisition Fund

(Fund 448)

All Sources and All Uses



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City of Chaska
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 1
bgnyrpts

PROJECTION: 15448 2015 Bud Fund 448 Equipment Acquisition

FOR PERIOD 99

ACCOUNTS FOR:

448-Equipment Acquisition	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	COMMENT
Equipment Acquisition	-2,204,045.38	-1,887,807.00	-1,887,807.00	-1,664,217.23	-1,887,807.00	-4,077,053.00	
Unassigned	-2,204,045.38	-1,887,807.00	-1,887,807.00	-1,664,217.23	-1,887,807.00	-4,077,053.00	
Communication	-4,000.00	-4,000.00	-4,000.00	.00	-4,000.00	-4,000.00	
Govt Bldgs - 1 City Ha	.00	.00	.00	.00	.00	.00	
General Government	-4,000.00	-4,000.00	-4,000.00	.00	-4,000.00	-4,000.00	
211 or 2110 Police	-30,909.00	.00	.00	.00	.00	.00	
Fire	-36,950.00	.00	.00	-3,500.00	.00	.00	
Public Safety	-67,859.00	.00	.00	-3,500.00	.00	.00	
Proj Code - Divn	.00	.00	.00	.00	.00	.00	
Non Operating	.00	.00	.00	.00	.00	.00	
TOTAL REVENUE	-2,275,904.38	-1,891,807.00	-1,891,807.00	-1,667,717.23	-1,891,807.00	-4,081,053.00	
TOTAL EXPENSE	.00	.00	.00	.00	.00	.00	
GRAND TOTAL	-2,275,904.38	-1,891,807.00	-1,891,807.00	-1,667,717.23	-1,891,807.00	-4,081,053.00	

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PROJECTION: 15448 2015 Bud Fund 448 Equipment Acquisition

ACCOUNTS FOR: 448-Equipment Acquisition

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council
Equipment Acquisition Unassigned	1,029,076.43	1,281,000.00	1,281,000.00	.00	1,281,000.00	2,617,435.00
	1,029,076.43	1,281,000.00	1,281,000.00	.00	1,281,000.00	2,617,435.00
Communication	.00	4,000.00	4,000.00	.00	4,000.00	4,000.00
Administrative Service	158,168.13	188,000.00	188,000.00	76,905.17	188,000.00	102,000.00
Information Services	72,921.47	357,500.00	357,500.00	19,335.40	357,500.00	269,000.00
1999 Tech Upgrade	.00	.00	.00	.00	.00	.00
Community Development	18,634.91	47,000.00	47,000.00	37,153.86	47,000.00	.00
Govt Bldgs - 1 City Ha General Government	24,213.20 273,937.71	.00 596,500.00	.00 596,500.00	.00 133,394.43	.00 596,500.00	.00 375,000.00
211 or 2110 Police	72,883.14	143,000.00	143,000.00	36,737.65	143,000.00	142,000.00
Fire	119,290.21	15,000.00	15,000.00	5,045.43	15,000.00	388,000.00
Public Safety	192,173.35	158,000.00	158,000.00	41,783.08	158,000.00	530,000.00
311 or 3110 PW Adminis Public Works	249,254.37 249,254.37	118,000.00 118,000.00	118,000.00 118,000.00	123,525.88 123,525.88	118,000.00 118,000.00	829,500.00 829,500.00
Equipment Certificate Debt Service	14,099.85 14,099.85	.00 .00	.00 .00	.00 .00	.00 .00	20,000.00 20,000.00
TOTAL REVENUE	1,758,541.71	2,153,500.00	2,153,500.00	298,703.39	2,153,500.00	4,371,935.00
TOTAL EXPENSE	1,758,541.71	2,153,500.00	2,153,500.00	298,703.39	2,153,500.00	4,371,935.00
GRAND TOTAL	1,758,541.71	2,153,500.00	2,153,500.00	298,703.39	2,153,500.00	4,371,935.00

** END OF REPORT - Generated by Noel Graczyk **



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City of Chaska
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 15448 2015 Bud Fund 448 Equipment Acquisition

FOR PERIOD 99

ACCOUNTS FOR:

448-Equipment Acquisition	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
TOTAL REVENUE	-2,275,904.38	-1,891,807.00	-1,891,807.00	-1,667,717.23	-1,891,807.00	-4,081,053.00
TOTAL EXPENSE	1,758,541.71	2,153,500.00	2,153,500.00	319,479.82	2,153,500.00	4,371,935.00
GRAND TOTAL	-517,362.67	261,693.00	261,693.00	-1,348,237.41	261,693.00	290,882.00

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Mount Pleasant Fund

(Fund 202)

All Sources and All Uses



	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council CHANGE	PCT CHANGE
Mt Pleasant	-6,055.09	-8,350.00	-8,350.00	-6,711.60	-8,350.00	-8,500.00	1.8%
Unassigned	-6,055.09	-8,350.00	-8,350.00	-6,711.60	-8,350.00	-8,500.00	1.8%
TOTAL REVENUE	-6,055.09	-8,350.00	-8,350.00	-6,711.60	-8,350.00	-8,500.00	1.8%
TOTAL EXPENSE	.00	.00	.00	.00	.00	.00	.0%
GRAND TOTAL	-6,055.09	-8,350.00	-8,350.00	-6,711.60	-8,350.00	-8,500.00	1.8%

** END OF REPORT - Generated by Noel Graczyk **



ACCOUNTS FOR:
202-Mount Pleasant

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	PCT CHANGE
Park Maintenance	10,556.20	14,200.00	14,200.00	10,500.00	14,200.00	13,500.00	-4.9%
Public Works	10,556.20	14,200.00	14,200.00	10,500.00	14,200.00	13,500.00	-4.9%
TOTAL REVENUE	.00	.00	.00	.00	.00	.00	.0%
TOTAL EXPENSE	10,556.20	14,200.00	14,200.00	10,500.00	14,200.00	13,500.00	-4.9%
GRAND TOTAL	10,556.20	14,200.00	14,200.00	10,500.00	14,200.00	13,500.00	-4.9%

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City of Chaska
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 15202 2015 Bud Fund 202 Mount Pleasant

FOR PERIOD 99

ACCOUNTS FOR:

202-Mount Pleasant

2013 ACTUAL 2014 ORIG BUD 2014 REVISED BUD 2014 ACTUAL 2014 PROJECTION 2015 Council COMMENT

TOTAL REVENUE	-6,055.09	-8,350.00	-8,350.00	-6,711.60	-8,350.00	-8,500.00
TOTAL EXPENSE	10,556.20	14,200.00	14,200.00	10,500.00	14,200.00	13,500.00
GRAND TOTAL	4,501.11	5,850.00	5,850.00	3,788.40	5,850.00	5,000.00

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Chaska EDA Fund

(Fund 251)

All Sources and All Uses



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City of Chaska
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 15251 2015 Bud Fund 251 EDA

FOR PERIOD 99

ACCOUNTS FOR:

251-Chaska EDA

2013 ACTUAL 2014 ORIG BUD 2014 REVISED BUD 2014 ACTUAL 2014 PROJECTION 2015 Council COMMENT

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
Chaska EDA	-242,476.27	-243,360.00	-243,360.00	-243,898.66	-243,360.00	-449,754.00
Unassigned	-242,476.27	-243,360.00	-243,360.00	-243,898.66	-243,360.00	-449,754.00
652 or 6520 Chaska EDA	-14,242.59	-6,000.00	-6,000.00	-5,200.00	-6,000.00	-6,000.00
ISD112 Peav 1999 Lease	.00	.00	.00	.00	.00	.00
Small Cities Develop P	.00	.00	.00	.00	.00	.00
Internal Housing Loan	.00	.00	.00	.00	.00	.00
Lead Hazard Control	.00	.00	.00	.00	.00	.00
Small Cities Develop P	.00	.00	.00	.00	.00	.00
Small Cities Develop P	.00	.00	.00	.00	.00	.00
Livable Comm. Grant-Met	.00	.00	.00	.00	.00	.00
BioScience	.00	.00	.00	.00	.00	.00
KleinMansion	.00	.00	.00	.00	.00	.00
Peacock Inn	-26,400.00	-26,400.00	-26,400.00	-26,400.00	-26,400.00	-26,400.00
HIA Dist Bavaria Crt	-18,240.00	.00	.00	-27,715.02	.00	.00
HIA Dist Burlington Pa	-1,000.00	.00	.00	-34,201.02	.00	.00
Economic Development	-59,882.59	-32,400.00	-32,400.00	-93,516.04	-32,400.00	-32,400.00
TOTAL REVENUE	-302,358.86	-275,760.00	-275,760.00	-337,414.70	-275,760.00	-482,154.00
TOTAL EXPENSE	.00	.00	.00	.00	.00	.00
GRAND TOTAL	-302,358.86	-275,760.00	-275,760.00	-337,414.70	-275,760.00	-482,154.00

** END OF REPORT - Generated by Noel Graczyk **



PROJECTION: 15251 2015 Bud Fund 251 EDA

ACCOUNTS FOR:

251-Chaska EDA

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
Chaska EDA	11,293.56	.00	.00	.00	.00	.00
Unassigned	11,293.56	.00	.00	.00	.00	.00
652 or 6520 Chaska EDA	561,145.83	249,360.00	249,360.00	949,424.77	249,360.00	522,467.00
License Center 418 Pin	.00	.00	.00	.00	.00	.00
ISD112 Peav 1999 Lease	.00	.00	.00	.00	.00	.00
Small Cities Develop P	.00	.00	.00	.00	.00	.00
Internal Housing Loan	.00	.00	.00	.00	.00	.00
Lead Hazard Control	.00	.00	.00	.00	.00	.00
Small Cities Develop P	.00	.00	.00	.00	.00	.00
Small Cities Develop P	.00	.00	.00	.00	.00	.00
Livable Comm. Grant-Met	.00	.00	.00	.00	.00	.00
BioScience	.00	.00	.00	.00	.00	.00
KleinMansion	.00	.00	.00	.00	.00	.00
Brickyard Imp	.00	.00	.00	.00	.00	.00
Peacock Inn	16,870.00	26,400.00	26,400.00	16,800.00	26,400.00	26,400.00
HIA Dist Bavaria Crt	2,141.00	.00	.00	104,186.50	.00	.00
HIA Dist Burlington Pa	1,716.00	.00	.00	331,647.90	.00	.00
Economic Development	581,872.83	275,760.00	275,760.00	1,402,059.17	275,760.00	548,867.00
Proj Code - Divn	.00	.00	.00	.00	.00	.00
Non Operating	.00	.00	.00	.00	.00	.00
TOTAL REVENUE	593,166.39	275,760.00	275,760.00	1,402,059.17	275,760.00	548,867.00
TOTAL EXPENSE	593,166.39	275,760.00	275,760.00	1,402,059.17	275,760.00	548,867.00
GRAND TOTAL	593,166.39	275,760.00	275,760.00	1,402,059.17	275,760.00	548,867.00

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City of Chaska
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 15251 2015 Bud Fund 251 EDA

FOR PERIOD 99

ACCOUNTS FOR:
251-Chaska EDA

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
TOTAL REVENUE	-302,358.86	-275,760.00	-275,760.00	-337,414.70	-275,760.00	-482,154.00
TOTAL EXPENSE	593,166.39	275,760.00	275,760.00	1,402,059.17	275,760.00	548,867.00
GRAND TOTAL	290,807.53	.00	.00	1,064,644.47	.00	66,713.00

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Electric Fund Fund

(Fund 601)

All Sources and All Uses



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 8482ngra NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS bgnyrpts

PROJECTION: 15601 2015 Bud Fund 601 Electric FOR PERIOD 99

ACCOUNTS FOR:
 601-Electric

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	COMMENT
Electric	-34,044,736.89	-31,109,000.00	-31,109,000.00	-31,197,950.36	-31,109,000.00	-32,258,000.00	
Unassigned	-34,044,736.89	-31,109,000.00	-31,109,000.00	-31,197,950.36	-31,109,000.00	-32,258,000.00	
Load Conservation	-288,221.34	.00	.00	.00	.00	.00	
Administration Billing	-17,208.48	-20,100.00	-20,100.00	-13,596.35	-20,100.00	-20,100.00	
Enterprise	-305,429.82	-20,100.00	-20,100.00	-13,596.35	-20,100.00	-20,100.00	
Proj Code - Divn	-54.86	.00	.00	-50.43	.00	.00	
Proj Code - Divn	-5.71	.00	.00	.00	.00	.00	
Non Operating	-60.57	.00	.00	-50.43	.00	.00	
TOTAL REVENUE	-34,350,227.28	-31,129,100.00	-31,129,100.00	-31,211,597.14	-31,129,100.00	-32,278,100.00	
TOTAL EXPENSE	.00	.00	.00	.00	.00	.00	
GRAND TOTAL	-34,350,227.28	-31,129,100.00	-31,129,100.00	-31,211,597.14	-31,129,100.00	-32,278,100.00	

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PROJECTION: 15601 2015 Bud Fund 601 Electric FOR PERIOD 99

ACCOUNTS FOR:
 601-Electric

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	COMMENT
Electric	887,300.00	666,600.00	666,600.00	741,600.00	666,600.00	1,265,900.00	
Unassigned	887,300.00	666,600.00	666,600.00	741,600.00	666,600.00	1,265,900.00	
Product/Production	24,098,373.90	21,638,000.00	21,638,000.00	21,208,736.86	21,638,000.00	22,392,000.00	
Transmission/Distrib/C	1,209,350.85	3,578,218.00	3,578,218.00	1,982,148.32	3,578,218.00	2,915,688.00	
Load Conservation	748,055.33	489,500.00	489,500.00	464,936.46	489,500.00	520,500.00	
Administration Sys	768,136.84	1,018,252.00	1,018,252.00	928,234.69	1,018,252.00	1,149,024.00	
Administration Billing	214,791.70	323,341.00	323,341.00	321,207.04	323,341.00	336,067.00	
Franchise Fee	3,101,430.00	3,405,000.00	3,405,000.00	2,964,960.00	3,405,000.00	3,331,000.00	
Depreciation	759,902.52	.00	.00	.00	.00	.00	
Enterprise	30,900,041.14	30,452,311.00	30,452,311.00	27,870,283.37	30,452,311.00	30,644,279.00	
Proj Code - Divn	32.41	.00	.00	4,537.10	.00	.00	
Proj Code - Divn	.00	.00	.00	.00	.00	.00	
Proj Code - Divn	.00	.00	.00	85,244.03	.00	.00	
Proj Code - Divn	.00	.00	.00	1,090.00	.00	.00	
Proj Code - Divn	.00	.00	.00	408,806.69	.00	.00	
Proj Code - Divn	.00	.00	.00	.00	.00	.00	
Non-Oprt Dbt Srv Propr	158,560.00	371,645.00	371,645.00	132,940.00	371,645.00	365,968.00	
Non Operating	158,592.41	371,645.00	371,645.00	632,617.82	371,645.00	365,968.00	
TOTAL REVENUE	31,945,933.55	31,490,556.00	31,490,556.00	29,244,501.19	31,490,556.00	32,276,147.00	
TOTAL EXPENSE	31,945,933.55	31,490,556.00	31,490,556.00	29,244,501.19	31,490,556.00	32,276,147.00	
GRAND TOTAL	31,945,933.55	31,490,556.00	31,490,556.00	29,244,501.19	31,490,556.00	32,276,147.00	

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City of Chaska
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 15601 2015 Bud Fund 601 Electric

FOR PERIOD 99

ACCOUNTS FOR:
601-Electric

2013 ACTUAL 2014 ORIG BUD 2014 REVISED BUD 2014 ACTUAL 2014 PROJECTION 2015 Council COMMENT

TOTAL REVENUE	-34,350,227.28	-31,129,100.00	-31,129,100.00	-31,211,597.14	-31,129,100.00	-32,278,100.00
TOTAL EXPENSE	31,945,933.55	31,490,556.00	31,490,556.00	29,244,501.19	31,490,556.00	32,276,147.00
GRAND TOTAL	-2,404,293.73	361,456.00	361,456.00	-1,967,095.95	361,456.00	-1,953.00

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Water Fund Fund

(Fund 602)

All Sources and All Uses



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City of Chaska
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

FOR PERIOD 99

PROJECTION: 15602 2015 Bud Fund 602 Water

ACCOUNTS FOR:

602 - Water

2013
ACTUAL

2014
ORIG BUD

2014
REVISED BUD

2014
ACTUAL

2014
PROJECTION

2015
Council

COMMENT

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	COMMENT
Water Unassigned	-3,192,651.78	-3,176,170.00	-3,176,170.00	-2,224,506.15	-3,176,170.00	-3,208,673.00	
Water Treatment Plant Enterprise	.00	.00	.00	.00	.00	.00	
Proj Code - Divn Non Operating	-3,208.75	.00	.00	.00	.00	.00	
TOTAL REVENUE	-3,195,860.53	-3,176,170.00	-3,176,170.00	-2,224,506.15	-3,176,170.00	-3,208,673.00	
TOTAL EXPENSE	.00	.00	.00	.00	.00	.00	
GRAND TOTAL	-3,195,860.53	-3,176,170.00	-3,176,170.00	-2,224,506.15	-3,176,170.00	-3,208,673.00	

** END OF REPORT - Generated by Noel Graczyk **



PROJECTION: 15602 2015 Bud Fund 602 Water

ACCOUNTS FOR:
602-Water

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	COMMENT
Water	129,800.00	55,000.00	55,000.00	55,000.00	55,000.00	55,200.00	
Unassigned	129,800.00	55,000.00	55,000.00	55,000.00	55,000.00	55,200.00	
Pumping	295,416.31	495,323.00	495,323.00	251,509.54	495,323.00	438,226.00	
Water Treatment	280,081.17	264,741.00	264,741.00	249,166.64	264,741.00	287,390.00	
Transmission/Distrib/C	591,951.57	1,459,518.00	1,459,518.00	612,616.96	1,459,518.00	689,899.00	
Administration Sys	322,132.30	400,884.00	400,884.00	389,372.51	400,884.00	483,820.00	
Administration Billing	145,191.27	130,041.00	130,041.00	122,558.83	130,041.00	136,089.00	
Water Treatment Plant	.00	.00	.00	.00	.00	.00	
Depreciation	785,579.44	.00	.00	.00	.00	.00	
Enterprise	2,420,352.06	2,750,507.00	2,750,507.00	1,625,224.48	2,750,507.00	2,035,424.00	
Proj Code - Divn	.00	.00	.00	.00	.00	.00	
Proj Code - Divn	.00	.00	.00	.00	.00	.00	
Proj Code - Divn	.00	.00	.00	13,929.74	.00	.00	
Proj Code - Divn	.00	.00	.00	57,324.25	.00	.00	
Proj Code - Divn	.00	.00	.00	.00	.00	.00	
Non-Oper Dbt Srv Propr	375,350.51	1,253,095.00	1,253,095.00	350,246.52	1,253,095.00	1,216,546.00	
Non Operating	375,350.51	1,253,095.00	1,253,095.00	421,500.51	1,253,095.00	1,216,546.00	
TOTAL REVENUE	2,925,502.57	4,058,602.00	4,058,602.00	2,101,724.99	4,058,602.00	3,307,170.00	
TOTAL EXPENSE	2,925,502.57	4,058,602.00	4,058,602.00	2,101,724.99	4,058,602.00	3,307,170.00	
GRAND TOTAL	2,925,502.57	4,058,602.00	4,058,602.00	2,101,724.99	4,058,602.00	3,307,170.00	

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City of Chaska
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 1
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PROJECTION: 15602 2015 Bud Fund 602 Water

FOR PERIOD 99

ACCOUNTS FOR:

602-Water

2013 ACTUAL 2014 ORIG BUD 2014 REVISED BUD 2014 ACTUAL 2014 PROJECTION 2015 Council COMMENT

TOTAL REVENUE	-3,195,860.53	-3,176,170.00	-3,176,170.00	-2,224,506.15	-3,176,170.00	-3,208,673.00
TOTAL EXPENSE	2,925,502.57	4,058,602.00	4,058,602.00	2,106,522.49	4,058,602.00	3,307,170.00
GRAND TOTAL	-270,357.96	882,432.00	882,432.00	-117,983.66	882,432.00	98,497.00

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Sewer Fund Fund

(Fund 603)

All Sources and All Uses



PROJECTION: 15603 2015 Bud Fund 603 Sewer

ACCOUNTS FOR:
603 - Sewer

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
Sewer	-2,962,989.15	-3,119,836.00	-3,119,836.00	-2,764,765.78	-3,119,836.00	-3,254,888.00
Unassigned	-2,962,989.15	-3,119,836.00	-3,119,836.00	-2,764,765.78	-3,119,836.00	-3,254,888.00
TOTAL REVENUE	-2,962,989.15	-3,119,836.00	-3,119,836.00	-2,764,765.78	-3,119,836.00	-3,254,888.00
TOTAL EXPENSE	.00	.00	.00	.00	.00	.00
GRAND TOTAL	-2,962,989.15	-3,119,836.00	-3,119,836.00	-2,764,765.78	-3,119,836.00	-3,254,888.00

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PROJECTION: 15603 2015 Bud Fund 603 Sewer

ACCOUNTS FOR:
603-Sewer

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	2015 COMMENT
Sewer	189,800.00	115,000.00	115,000.00	115,000.00	115,000.00	115,200.00	
Unassigned	189,800.00	115,000.00	115,000.00	115,000.00	115,000.00	115,200.00	
Pumping	17,956.13	23,101.00	23,101.00	18,255.94	23,101.00	23,331.00	
Water Treatment	1,920,448.08	1,962,513.00	1,962,513.00	1,962,513.12	1,962,513.00	1,908,248.00	
Transmission/Distrib/C	417,318.10	1,399,689.00	1,399,689.00	532,031.20	1,399,689.00	719,007.00	
Administration Sys	315,536.19	430,353.00	430,353.00	417,071.70	430,353.00	513,586.00	
Administration Billing	100,897.02	129,855.00	129,855.00	127,079.25	129,855.00	135,901.00	
Depreciation	70,378.31	.00	.00	.00	.00	.00	
Enterprise	2,842,533.83	3,945,511.00	3,945,511.00	3,056,951.21	3,945,511.00	3,300,073.00	
Proj Code - Divn	.00	.00	.00	55,805.81	.00	.00	
Non-Oprt Dbt Srv Propr	.00	.00	.00	.00	.00	.00	
Non Operating	.00	.00	.00	55,805.81	.00	.00	
TOTAL REVENUE	3,032,333.83	4,060,511.00	4,060,511.00	3,227,757.02	4,060,511.00	3,415,273.00	
TOTAL EXPENSE	3,032,333.83	4,060,511.00	4,060,511.00	3,227,757.02	4,060,511.00	3,415,273.00	
GRAND TOTAL							

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FOR PERIOD 99

City of Chaska
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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PROJECTION: 15603 2015 Bud Fund 603 Sewer

ACCOUNTS FOR:

603 - Sewer

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
TOTAL REVENUE	-2,962,989.15	-3,119,836.00	-3,119,836.00	-2,764,765.78	-3,119,836.00	-3,254,888.00
TOTAL EXPENSE	3,032,333.83	4,060,511.00	4,060,511.00	3,232,554.52	4,060,511.00	3,415,273.00
GRAND TOTAL	69,344.68	940,675.00	940,675.00	467,788.74	940,675.00	160,385.00

** END OF REPORT - Generated by Noel Graczyk **

Community Center Fund

(Fund 604)

All Sources and All Uses



PROJECTION: 15604 2015 Bud Fund 604 Community Center

ACCOUNTS FOR:	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	COMMENT
604-Community Center							
Community Center	-431,520.00	-433,000.00	-433,000.00	-433,480.72	-433,000.00	-433,000.00	
Unassigned	-431,520.00	-433,000.00	-433,000.00	-433,480.72	-433,000.00	-433,000.00	
Administration Sys	-1,285,793.35	-1,544,107.00	-1,544,107.00	-1,355,854.24	-1,544,107.00	-1,570,306.00	
Café	.00	.00	.00	.00	.00	.00	
Community Events	-1,474.38	-1,627.00	-1,627.00	-4,767.96	-1,627.00	-1,660.00	
Community Room	-22,447.65	-20,400.00	-20,400.00	-19,813.71	-20,400.00	-20,808.00	
Craft Rooms	-30,078.54	-37,200.00	-37,200.00	-32,938.06	-37,200.00	-37,944.00	
Wellness Add Water Aer	-1,343.25	-1,250.00	-1,250.00	-1,902.75	-1,250.00	-1,275.00	
Wellness Add Studio Ae	-72,907.79	-61,000.00	-61,000.00	-71,606.00	-61,000.00	-62,220.00	
Rainbow Room	-4,028.98	-4,960.00	-4,960.00	-5,252.11	-4,960.00	-5,059.00	
Wellness Add Programs	-72,922.24	-70,220.00	-70,220.00	-58,443.15	-70,220.00	-71,624.00	
Gym	-40,275.14	-45,580.00	-45,580.00	-28,171.72	-45,580.00	-46,492.00	
Gym Batting Cage	-1,084.13	-1,236.00	-1,236.00	-1,103.30	-1,236.00	-1,261.00	
Gym Gymnastics	-21,511.66	-19,314.00	-19,314.00	-20,897.24	-19,314.00	-19,700.00	
Ice Arena	-537,640.56	-724,429.00	-724,429.00	-586,600.63	-724,429.00	-849,356.00	
Ice Arena Concessions	-37,800.05	-41,414.00	-41,414.00	-36,810.59	-41,414.00	-42,242.00	
Maintenance	-25,992.16	-31,465.00	-31,465.00	-18,297.10	-31,465.00	-32,094.00	
Wellness Add Cycling	-1,215.75	-1,500.00	-1,500.00	-650.75	-1,500.00	-1,530.00	
Wellness Add Pers Trai	-7,219.38	-7,000.00	-7,000.00	-10,090.00	-7,000.00	-7,140.00	
Wellness Add	-449.63	-300.00	-300.00	-77.00	-300.00	-306.00	
Play & Daycare Room	-25,210.19	-26,920.00	-26,920.00	-22,577.39	-26,920.00	-26,920.00	
Trek & Trails	-101,808.10	-86,000.00	-86,000.00	-81,184.24	-86,000.00	-86,000.00	
Club Extreme	-80,152.54	-80,000.00	-80,000.00	-96,151.32	-80,000.00	-80,000.00	
Racquetball	-15,742.33	-14,109.00	-14,109.00	-14,910.92	-14,109.00	-14,392.00	
Swimming Pool	-13,251.33	-13,000.00	-13,000.00	-15,151.89	-13,000.00	-13,200.00	
Swim Lessons	-122,595.36	-110,000.00	-110,000.00	-113,241.00	-110,000.00	-112,200.00	
Swim Chaska Middle Sch	.00	.00	.00	.00	.00	.00	
Swim Lake Grace	.00	.00	.00	.00	.00	.00	
Theater	-66,718.62	-71,141.00	-71,141.00	-77,569.11	-71,141.00	-72,564.00	
Lodge	-39,603.15	-29,250.00	-29,250.00	-41,423.27	-29,250.00	-29,795.00	
Birthdays Party	-33,801.08	-36,400.00	-36,400.00	-30,416.31	-36,400.00	-37,128.00	
Tot-Time Preschool	-8,827.46	-10,230.00	-10,230.00	-10,384.96	-10,230.00	-10,435.00	
General Facility	.00	.00	.00	.00	.00	.00	
Future Use	.00	.00	.00	.00	.00	.00	
Adventure Prgm State G	-2,247.87	-1,408.00	-1,408.00	-2,049.00	-1,408.00	-1,436.00	
Before & After School	-11,979.83	-9,000.00	-9,000.00	-9,463.00	-9,000.00	-9,000.00	
Vending	-31,488.64	-33,759.00	-33,759.00	-45,192.99	-33,759.00	-34,435.00	
Breakaway Academy	-11,960.71	.00	.00	.00	.00	.00	
CIP Sweep: Adm Admss &	-107,000.00	.00	.00	.00	.00	.00	
2012 CIP Pool HVAC	-83.27	.00	.00	-20.48	.00	.00	
CIP:Replacement Projec	.00	.00	.00	.00	.00	.00	
Enterprise	-2,836,655.12	-3,134,219.00	-3,134,219.00	-2,813,012.19	-3,134,219.00	-3,298,522.00	



12/18/2014 16:25
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City of Chaska
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 2
| bgnyrpts

PROJECTION: 15604 2015 Bud Fund 604 Community Center

FOR PERIOD 99

ACCOUNTS FOR:

604-Community Center

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
Proj Code - Divn	.00	.00	.00	.00	.00	.00
Proj Code - Divn	.00	.00	.00	.00	.00	.00
Proj Code - Divn	-297.79	.00	.00	-104.46	.00	.00
Proj Code - Divn	.00	.00	.00	.00	.00	.00
Proj Code - Divn	.00	.00	.00	.00	.00	.00
Non Operating	-297.79	.00	.00	-104.46	.00	.00
TOTAL REVENUE	-3,268,472.91	-3,567,219.00	-3,567,219.00	-3,246,597.37	-3,567,219.00	-3,731,522.00
TOTAL EXPENSE	.00	.00	.00	.00	.00	.00
GRAND TOTAL	-3,268,472.91	-3,567,219.00	-3,567,219.00	-3,246,597.37	-3,567,219.00	-3,731,522.00

** END OF REPORT - Generated by Noel Graczyk **



PROJECTION: 15604 2015 Bud Fund 604 Community Center

ACCOUNTS FOR:

604-Community Center	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
Community Center	.00	.00	.00	.00	.00	.00
Unassigned	.00	.00	.00	.00	.00	.00
Administration Sys	521,730.15	682,011.00	682,011.00	560,299.59	682,011.00	637,390.00
Café	18.44	500.00	500.00	.00	500.00	505.00
Community Events	5,864.26	7,670.00	7,670.00	7,305.89	7,670.00	7,743.00
Craft Rooms	21,277.89	19,015.00	19,015.00	10,127.90	19,015.00	19,148.00
Wellness Add Water Aer	5,617.13	4,175.00	4,175.00	2,706.47	4,175.00	4,185.00
Wellness Add Studio Ae	17,526.32	24,730.00	24,730.00	19,483.60	24,730.00	24,795.00
Front Desk	107,849.52	105,749.00	105,749.00	104,973.15	105,749.00	107,333.00
Rainbow Room	.00	.00	.00	.00	.00	.00
Wellness Add Programs	47,427.82	37,952.00	37,952.00	40,923.32	37,952.00	38,167.00
Gym	39,603.33	33,688.00	33,688.00	15,145.62	33,688.00	33,864.00
Gym Batting Cage	1,084.13	1,751.00	1,751.00	.00	1,751.00	1,768.00
Gym Gymnastics	13,283.58	20,035.00	20,035.00	12,040.64	20,035.00	19,675.00
Ice Arena	129,937.37	117,124.00	117,124.00	112,530.37	117,124.00	157,661.00
Ice Arena Concessions	16,899.80	35,703.00	35,703.00	38,628.04	35,703.00	36,060.00
Maintenance	1,101,017.13	1,001,579.00	1,001,579.00	1,002,256.67	1,001,579.00	1,020,861.00
Wellness Add Cycling	1,597.73	1,728.00	1,728.00	974.66	1,728.00	1,728.00
Wellness Add Pers Trai	6,289.46	5,957.00	5,957.00	7,857.53	5,957.00	5,969.00
Wellness Add	116,607.68	136,181.00	136,181.00	104,281.74	136,181.00	144,335.00
Play & Daycare Room	47,661.74	49,579.00	49,579.00	54,262.99	49,579.00	49,577.00
Trek & Trails	74,853.79	74,448.00	74,448.00	64,190.11	74,448.00	102,469.00
Club Extreme	49,770.77	61,810.00	61,810.00	59,355.02	61,810.00	62,366.00
Racquetball	1,848.46	2,186.00	2,186.00	1,249.74	2,186.00	2,204.00
Swimming Pool	288,917.05	296,107.00	296,107.00	300,520.43	296,107.00	301,151.00
Swim Lessons	34,273.10	37,412.00	37,412.00	30,213.74	37,412.00	37,445.00
Swim Chaska Middle Sch	.00	.00	.00	.00	.00	.00
Swim Lake Grace	.00	.00	.00	.00	.00	.00
Theater	8,160.80	11,899.00	11,899.00	8,172.31	11,899.00	12,018.00
Lodge	83,779.52	88,418.00	88,418.00	88,583.16	88,418.00	92,057.00
Birthday Party	5,603.32	6,729.00	6,729.00	5,848.74	6,729.00	6,769.00
Tot-Time Preschool	4,969.74	5,904.00	5,904.00	5,706.53	5,904.00	5,936.00
General Facility	19,469.48	50,000.00	50,000.00	82,466.14	50,000.00	50,000.00
Future Use	.00	.00	.00	.00	.00	.00
Future Use	.00	.00	.00	.00	.00	.00
Adventure Prgm State G	73,424.13	77,050.00	77,050.00	77,036.57	77,050.00	96,563.00
Before & After School	7,587.56	6,771.00	6,771.00	8,213.34	6,771.00	6,808.00
Vending	12,959.89	12,991.00	12,991.00	22,641.11	12,991.00	13,121.00
Depreciation	642,664.30	.00	.00	.00	.00	.00
Breakaway Academy	12,721.20	.00	.00	2,348.30	.00	.00
2013 CCC Proj: Street	.00	.00	.00	.00	.00	.00



FOR PERIOD 99

PROJECTION: 15604 2015 Bud Fund 604 Community Center

ACCOUNTS FOR:

604-Community Center	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
2012 CIP Pool HVAC	9,702.46	.00	.00	.00	.00	.00
CIP:Replacement Projec	.00	.00	.00	.00	.00	.00
Breakaway Academy	.00	.00	.00	.00	.00	.00
2013 CCC Proj: Street/ Enterprise	3,531,999.05	3,016,852.00	3,016,852.00	2,850,343.42	3,016,852.00	3,099,671.00
Proj Code - Divn	.00	.00	.00	.00	.00	.00
Proj Code - Divn	.00	.00	.00	.00	.00	.00
Proj Code - Divn	.00	.00	.00	.00	.00	.00
Proj Code - Divn	34,697.54	.00	.00	1,190.00	.00	.00
Proj Code - Divn	.00	.00	.00	176,883.97	.00	.00
Proj Code - Divn	.00	.00	.00	.00	.00	.00
Non-Oprt Dbt Srv Propr Non Operating	279,057.32	535,470.00	535,470.00	218,872.00	535,470.00	536,670.00
	313,754.86	535,470.00	535,470.00	396,945.97	535,470.00	536,670.00
TOTAL REVENUE	3,845,753.91	3,552,322.00	3,552,322.00	3,247,289.39	3,552,322.00	3,636,341.00
TOTAL EXPENSE	3,845,753.91	3,552,322.00	3,552,322.00	3,247,289.39	3,552,322.00	3,636,341.00
GRAND TOTAL						

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City of Chaska
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 1
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PROJECTION: 15604 2015 Bud Fund 604 Community Center

FOR PERIOD 99

ACCOUNTS FOR:

604-Community Center

2013 ACTUAL 2014 ORIG BUD 2014 REVISED BUD 2014 ACTUAL 2014 PROJECTION 2015 Council COMMENT

TOTAL REVENUE	-3,268,472.91	-3,567,219.00	-3,567,219.00	-3,246,597.37	-3,567,219.00	-3,731,522.00
TOTAL EXPENSE	3,845,753.91	3,552,322.00	3,552,322.00	3,247,339.39	3,552,322.00	3,636,341.00
GRAND TOTAL	577,281.00	-14,897.00	-14,897.00	742.02	-14,897.00	-95,181.00

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Par Thirty Fund

(Fund 605)

All Sources and All Uses



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FOR PERIOD 99

12/18/2014 16:26 City of Chaska
8482ngra NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 15605 2015 Bud Fund 605 Par 30

ACCOUNTS FOR:

605-Par 30 Golf Course

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
Par 30 Golf Course	-152,614.89	-181,000.00	-181,000.00	-149,548.20	-181,000.00	-160,000.00
Unassigned	-152,614.89	-181,000.00	-181,000.00	-149,548.20	-181,000.00	-160,000.00
Merchandise	-3,090.70	-3,000.00	-3,000.00	-2,245.69	-3,000.00	-3,000.00
Enterprise	-3,090.70	-3,000.00	-3,000.00	-2,245.69	-3,000.00	-3,000.00
TOTAL REVENUE	-155,705.59	-184,000.00	-184,000.00	-151,793.89	-184,000.00	-163,000.00
TOTAL EXPENSE	.00	.00	.00	.00	.00	.00
GRAND TOTAL	-155,705.59	-184,000.00	-184,000.00	-151,793.89	-184,000.00	-163,000.00

** END OF REPORT - Generated by Noel Graczyk **



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 8482ngra | NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS | FOR PERIOD 99

PROJECTION: 15605 2015 Bud Fund 605 Par 30

ACCOUNTS FOR:

605-Par 30 Golf Course

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
Par 30 Golf Course	.00	.00	.00	.00	.00	
Unassigned	.00	.00	.00	.00	.00	
Maintenance	81,269.36	100,421.00	100,421.00	82,437.52	100,421.00	102,709.00
Administration/Clubhou	60,555.42	52,332.00	52,332.00	62,591.87	52,332.00	65,715.00
Merchandise	6,870.79	4,030.00	4,030.00	3,612.88	4,030.00	4,070.00
Depreciation	3,939.72	.00	.00	.00	.00	.00
Enterprise	152,635.29	156,783.00	156,783.00	148,642.27	156,783.00	172,494.00
TOTAL REVENUE	.00	.00	.00	.00	.00	.00
TOTAL EXPENSE	152,635.29	156,783.00	156,783.00	148,642.27	156,783.00	172,494.00
GRAND TOTAL	152,635.29	156,783.00	156,783.00	148,642.27	156,783.00	172,494.00

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City of Chaska
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 1
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PROJECTION: 15605 2015 Bud Fund 605 Par 30

FOR PERIOD 99

ACCOUNTS FOR:

605-Par 30 Golf Course

2013 ACTUAL 2014 ORIG BUD 2014 REVISED BUD 2014 ACTUAL 2014 PROJECTION 2015 Council COMMENT

TOTAL REVENUE	-155,705.59	-184,000.00	-184,000.00	-151,793.89	-184,000.00	-163,000.00
TOTAL EXPENSE	152,635.29	156,783.00	156,783.00	148,642.27	156,783.00	172,494.00
GRAND TOTAL	-3,070.30	-27,217.00	-27,217.00	-3,151.62	-27,217.00	9,494.00

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Town Course Fund

(Fund 606)

All Sources and All Uses



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City of Chaska
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

FOR PERIOD 99
P
bgnyrpts

PROJECTION: 15606 2015 Bud Fund 606 Town Course

ACCOUNTS FOR:

606 - Chaska Town Course

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	COMMENT
Chaska Town Course	-1,552,596.13	-1,750,492.00	-1,750,492.00	-1,581,193.05	-1,750,492.00	-1,779,327.00	
Unassigned	-1,552,596.13	-1,750,492.00	-1,750,492.00	-1,581,193.05	-1,750,492.00	-1,779,327.00	
Maintenance	.00	.00	.00	.00	.00	.00	
Merchandise	-171,553.04	-161,990.00	-161,990.00	-197,965.99	-161,990.00	-166,850.00	
Enterprise	-171,553.04	-161,990.00	-161,990.00	-197,965.99	-161,990.00	-166,850.00	
TOTAL REVENUE	-1,724,149.17	-1,912,482.00	-1,912,482.00	-1,779,159.04	-1,912,482.00	-1,946,177.00	
TOTAL EXPENSE	.00	.00	.00	.00	.00	.00	
GRAND TOTAL	-1,724,149.17	-1,912,482.00	-1,912,482.00	-1,779,159.04	-1,912,482.00	-1,946,177.00	

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City of Chaska
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

P 1
bgnyrpts

PROJECTION: 15606 2015 Bud Fund 606 Town Course

FOR PERIOD 99

ACCOUNTS FOR:

606 - Chaska Town Course

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	COMMENT
Chaska Town Course	.00	.00	.00	.00	.00	.00	
Unassigned	.00	.00	.00	.00	.00	.00	
Administration Sys	97.00	.00	.00	.00	.00	.00	
Maintenance	750,689.56	957,902.00	957,902.00	834,982.07	957,902.00	995,069.00	
Administration/Clubhou	757,782.38	718,879.00	718,879.00	746,871.75	718,879.00	729,621.00	
Merchandise	125,592.79	102,596.00	102,596.00	153,486.01	102,596.00	103,622.00	
Depreciation	513,069.64	.00	.00	.00	.00	.00	
Enterprise	2,147,231.37	1,779,377.00	1,779,377.00	1,735,339.83	1,779,377.00	1,828,312.00	
Non-Opert Dbt Srv Propr	.00	86,000.00	86,000.00	.00	86,000.00	48,000.00	
Non Operating	.00	86,000.00	86,000.00	.00	86,000.00	48,000.00	
TOTAL REVENUE	.00	.00	.00	.00	.00	.00	
TOTAL EXPENSE	2,147,231.37	1,865,377.00	1,865,377.00	1,735,339.83	1,865,377.00	1,876,312.00	
GRAND TOTAL	2,147,231.37	1,865,377.00	1,865,377.00	1,735,339.83	1,865,377.00	1,876,312.00	

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PROJECTION: 15606 2015 Bud Fund 606 Town Course

FOR PERIOD 99

ACCOUNTS FOR:
606-Chaska Town Course

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
TOTAL REVENUE	-1,724,149.17	-1,912,482.00	-1,912,482.00	-1,779,159.04	-1,912,482.00	-1,946,177.00
TOTAL EXPENSE	2,147,231.37	1,865,377.00	1,865,377.00	1,735,339.83	1,865,377.00	1,876,312.00
GRAND TOTAL	423,082.20	-47,105.00	-47,105.00	-43,819.21	-47,105.00	-69,865.00

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Gas Turbine Fund

(Fund 607)

All Sources and All Uses



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City of Chaska
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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P bgnyrpts

PROJECTION: 15607 2015 Bud Fund 607 Turbine

FOR PERIOD 99

ACCOUNTS FOR:

607-PP#2 Turbine

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	COMMENT
PP#2 Turbine	-2,304,627.22	-2,925,287.00	-2,925,287.00	-1,709,294.59	-2,925,287.00	-2,915,287.00	
Unassigned	-2,304,627.22	-2,925,287.00	-2,925,287.00	-1,709,294.59	-2,925,287.00	-2,915,287.00	
TOTAL REVENUE	-2,304,627.22	-2,925,287.00	-2,925,287.00	-1,709,294.59	-2,925,287.00	-2,915,287.00	
TOTAL EXPENSE	.00	.00	.00	.00	.00	.00	
GRAND TOTAL	-2,304,627.22	-2,925,287.00	-2,925,287.00	-1,709,294.59	-2,925,287.00	-2,915,287.00	

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City of Chaska
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

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bgnyrpts

PROJECTION: 15607 2015 Bud Fund 607 Turbine

FOR PERIOD 99

ACCOUNTS FOR:

607-PP#2 Turbine

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
PP#2 Turbine Unassigned	469,000.00 469,000.00	405,000.00 405,000.00	405,000.00 405,000.00	405,000.00 405,000.00	405,000.00 405,000.00	345,000.00 345,000.00
Administration Sys Enterprise	125,473.82 125,473.82	161,246.00 161,246.00	161,246.00 161,246.00	123,208.12 123,208.12	161,246.00 161,246.00	119,768.00 119,768.00
Non-Opert Dbt Srv Propri Non Operating	1,380,134.00 1,380,134.00	2,488,863.00 2,488,863.00	2,488,863.00 2,488,863.00	348,740.00 348,740.00	2,488,863.00 2,488,863.00	2,443,250.00 2,443,250.00
TOTAL REVENUE	1,974,607.82	3,055,109.00	3,055,109.00	876,948.12	3,055,109.00	.00
TOTAL EXPENSE	1,974,607.82	3,055,109.00	3,055,109.00	876,948.12	3,055,109.00	2,908,018.00
GRAND TOTAL	1,974,607.82	3,055,109.00	3,055,109.00	876,948.12	3,055,109.00	2,908,018.00

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PROJECTION: 15607 2015 Bud Fund 607 Turbine

ACCOUNTS FOR:

607-PP#2 Turbine

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
TOTAL REVENUE	-2,304,627.22	-2,925,287.00	-2,925,287.00	-1,709,294.59	-2,925,287.00	-2,915,287.00
TOTAL EXPENSE	1,974,607.82	3,055,109.00	3,055,109.00	876,948.12	3,055,109.00	2,908,018.00
GRAND TOTAL	-330,019.40	129,822.00	129,822.00	-832,346.47	129,822.00	-7,269.00

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chaska.net ISP Fund

(Fund 608)

All Sources and All Uses



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PROJECTION: 15608 2015 Bud Fund 608 Chaska.Net FOR PERIOD 99

ACCOUNTS FOR:
 608 - Chaska.net

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	2015 COMMENT
Chaska.net	-388,965.76	-256,000.00	-256,000.00	-293,247.14	-256,000.00	-114,200.00	
Unassigned	-388,965.76	-256,000.00	-256,000.00	-293,247.14	-256,000.00	-114,200.00	
Transmission/Distrib/C	.00	.00	.00	.00	.00	.00	
Franchise Fee	-100,500.76	-75,000.00	-75,000.00	-37,444.84	-75,000.00	-75,000.00	
Enterprise	-100,500.76	-75,000.00	-75,000.00	-37,444.84	-75,000.00	-75,000.00	
TOTAL REVENUE	-489,466.52	-331,000.00	-331,000.00	-330,691.98	-331,000.00	-189,200.00	
TOTAL EXPENSE	.00	.00	.00	.00	.00	.00	
GRAND TOTAL	-489,466.52	-331,000.00	-331,000.00	-330,691.98	-331,000.00	-189,200.00	

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PROJECTION: 15608 2015 Bud Fund 608 Chaska.Net

ACCOUNTS FOR:
608 - Chaska.net

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
Chaska.net	.00	.00	.00	.00	.00	.00
Unassigned	.00	.00	.00	.00	.00	.00
Product/Production	67,435.42	66,000.00	66,000.00	66,000.00	66,000.00	66,000.00
Transmission/Distrib/C	91,887.00	79,410.00	79,410.00	10,543.83	79,410.00	6,500.00
Administration Sys	296,418.40	202,147.00	202,147.00	254,492.98	202,147.00	62,414.00
Franchise Fee	86,891.31	75,000.00	75,000.00	57,257.41	75,000.00	75,000.00
Administration Billing	287.50	.00	.00	1.43	.00	.00
Depreciation	61,765.57	.00	.00	.00	.00	.00
Enterprise	604,685.20	422,557.00	422,557.00	388,295.65	422,557.00	209,914.00
Non-Opt Dbt Srv Propri	.00	.00	.00	.00	.00	.00
Non Operating	.00	.00	.00	.00	.00	.00
TOTAL REVENUE	604,685.20	422,557.00	422,557.00	388,295.65	422,557.00	209,914.00
TOTAL EXPENSE						
GRAND TOTAL	604,685.20	422,557.00	422,557.00	388,295.65	422,557.00	209,914.00

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PROJECTION: 15608 2015 Bud Fund 608 Chaska.Net

FOR PERIOD 99

ACCOUNTS FOR:

608-Chaska.net

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council	COMMENT
TOTAL REVENUE	-489,466.52	-331,000.00	-331,000.00	-330,691.98	-331,000.00	-189,200.00	
TOTAL EXPENSE	604,685.20	422,557.00	422,557.00	388,295.65	422,557.00	209,914.00	
GRAND TOTAL	115,218.68	91,557.00	91,557.00	57,603.67	91,557.00	20,714.00	

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Storm Water Fund

(Fund 609)

All Sources and All Uses



	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
Storm Water Unassigned	-782,279.77	-819,000.00	-819,000.00	-842,789.48	-819,000.00	-1,252,500.00
Bluff Ravine/Sem. Fen Enterprise	-61,040.00	.00	.00	.00	.00	.00
Proj Code - Divn Non Operating	-24,549.00	.00	.00	-25,000.00	.00	.00
TOTAL REVENUE	-867,868.77	-819,000.00	-819,000.00	-867,789.48	-819,000.00	-1,252,500.00
TOTAL EXPENSE	.00	.00	.00	.00	.00	.00
GRAND TOTAL	-867,868.77	-819,000.00	-819,000.00	-867,789.48	-819,000.00	-1,252,500.00

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PROJECTION: 15609 2015 Bud Fund 609 Storm Water

ACCOUNTS FOR:
609-Storm Water

	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
Storm Water	228,861.00	200,000.00	200,000.00	200,000.00	200,000.00	709,000.00
Unassigned	228,861.00	200,000.00	200,000.00	200,000.00	200,000.00	709,000.00
Transmission/Distrib/C	262,684.31	509,631.00	509,631.00	380,800.52	509,631.00	1,023,751.00
Administration Sys	52,784.34	54,496.00	54,496.00	72,310.89	54,496.00	100,958.00
Administration Billing	8,618.23	17,516.00	17,516.00	18,849.09	17,516.00	17,692.00
Depreciation	.00	30,000.00	30,000.00	.00	30,000.00	30,000.00
Bluff Ravine/Sem.Fen	36,223.77	.00	.00	7,456.68	.00	.00
Strm Swr: Water Mgt Pl	16,080.72	.00	.00	27,684.25	.00	.00
Strm Wtr: Bridge L2725	.00	.00	.00	55,771.79	.00	.00
Strm Wtr: Bridge L2727	.00	.00	.00	45,653.75	.00	.00
Strm Wtr MS4 SWPPP	1,628.00	.00	.00	5,338.00	.00	.00
Enterprise	378,019.37	611,643.00	611,643.00	613,864.97	611,643.00	1,172,401.00
Proj Code - Divn	.00	.00	.00	26,550.15	.00	.00
Proj Code - Divn	1,364.00	.00	.00	.00	.00	.00
Proj Code - Divn	.00	.00	.00	.00	.00	.00
Proj Code - Divn	1,688.43	.00	.00	.00	.00	.00
Proj Code - Divn	3,160.91	.00	.00	.00	.00	.00
Proj Code - Divn	156,185.19	.00	.00	2,046.49	.00	.00
Firemens Park Ravine P	.00	.00	.00	.00	.00	.00
Non Operating	162,398.53	.00	.00	28,596.64	.00	.00
TOTAL REVENUE	769,278.90	811,643.00	811,643.00	842,461.61	811,643.00	1,881,401.00
TOTAL EXPENSE	769,278.90	811,643.00	811,643.00	842,461.61	811,643.00	1,881,401.00
GRAND TOTAL						

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	2013 ACTUAL	2014 ORIG BUD	2014 REVISED BUD	2014 ACTUAL	2014 PROJECTION	2015 Council COMMENT
TOTAL REVENUE	-867,868.77	-819,000.00	-819,000.00	-867,789.48	-819,000.00	-1,252,500.00
TOTAL EXPENSE	769,278.90	811,643.00	811,643.00	845,659.94	811,643.00	1,881,401.00
GRAND TOTAL	-98,589.87	-7,357.00	-7,357.00	-22,129.54	-7,357.00	628,901.00

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